

# EXHIBIT I



# Pacific Discovery Xelerator IUL 2

## A Life Insurance Policy Illustration

Prepared For:  
**Kyle Busch**

**Life Insurance Producer**  
Rodney Smith  
3813 S River Dr  
Tempe, AZ 85282

Date Designed:  
**January 31, 2020**

### FINANCIAL STRENGTH & PERFORMANCE<sup>1</sup>



**A.M. Best**  
*2nd highest  
of 16 ratings*



**Moody's**  
*5th highest  
of 21 ratings*



**Standard & Poor's**  
*4th highest  
of 21 ratings*



**Fitch**  
*4th highest  
of 21 ratings*

### RECOGNIZED IN THE INDUSTRY

- #1 in Indexed Universal Life sales<sup>2</sup>
- Top 5 in Variable Universal Life sales<sup>2</sup>
- 3rd in Total Life Insurance sales<sup>2</sup>

Received the Dalbar Service Award for Customer Service in 2018  
The DALBAR Service Award symbolizes the achievement of the highest tier of call center service to customers within the financial services industry.



**Pacific Life**  
*One of the World's Most Ethical Companies<sup>3</sup>*

Named One of the 2019 World's Most Ethical Companies<sup>®</sup> by the Ethisphere Institute, a global leader in defining and advancing the standards of ethical business practices.

<sup>1</sup>Performance ratings are as of July 9, 2019. For current ratings information refer to <http://www.pacificlife.com>.

<sup>2</sup>Source: LIMRA International Q4, 2009-Q4, 2016 Confidential Sales Survey of Participating Life Insurance Companies. Sales rankings are based on recurring premium as measured against 85 participating companies. "Recurring premium" measures expected annual premiums which can be greater than the target premium.

<sup>3</sup>Based upon the Ethisphere Institute's Ethics Quotient<sup>®</sup>



**Revised As Issued Illustration**  
 Pacific Discovery Xelerator IUL 2 - GPT - Life Insurance Illustration  
 Flexible Premium Indexed Adjustable Life Insurance  
 Form Series ICC15 P15IUL or P15IUL based on state of policy issue  
 For Presentation in NC

**Proposed Insured:** Kyle Busch  
 Male, Age 35  
 Super Preferred Nonsmoker  
 Initial Flat Extra \$4.92

Initial Death Benefit Option = B -  
 (Increasing)  
 Initial Total Face Amount =  
 \$44,500,000  
 Premium Frequency = Annual

**Life Insurance Producer:**  
 Rodney Smith  
 3813 S River Dr  
 Tempe, AZ 85282

### Non-Guaranteed Policy Values: Ledger

This illustration assumes non-guaranteed policy charges and non-guaranteed crediting rates.

					Non-Guaranteed Values (End Of Year) @ 5.76%			
Year	Age	Premium Outlay (1)	Policy Loan (2)	Net Outlay (3)	Net Accumulated Value (4)	Net Cash Surrender Value (5)	Death Benefit (6)	
1	35	1,500,000	0	1,500,000	515,152	0	45,015,152	
2	36	1,500,000	0	1,500,000	1,196,155	748,129	45,015,152	
3	37	1,500,000	0	1,500,000	2,042,022	1,638,852	45,015,152	
4	38	1,500,000	0	1,500,000	3,031,314	2,673,000	45,015,152	
5	39	1,500,000	0	1,500,000	4,175,378	3,861,920	45,015,152	
6	40	0	0	0	3,922,212	3,653,610	45,015,152	
7	41	0	0	0	3,684,230	3,460,484	45,015,152	
8	42	0	0	0	3,463,202	3,284,312	45,015,152	
9	43	0	0	0	3,260,636	3,171,458	45,015,152	
10	44	0	0	0	3,040,854	3,040,854	45,015,152	
<b>Total</b>		<b>7,500,000</b>	<b>0</b>	<b>7,500,000</b>				
11	45	0	0	0	3,265,854	3,265,854	7,021,586	
12	46	0	0	0	3,518,808	3,518,808	7,354,309	
13	47	0	0	0	3,802,997	3,802,997	7,720,084	
14	48	0	0	0	4,122,133	4,122,133	8,120,602	
15	49	0	0	0	4,480,480	4,480,480	8,557,716	
16	50	0	0	0	4,881,463	4,881,463	9,030,706	
17	51	0	786,724	-786,724	4,522,823	4,522,823	8,680,091	
18	52	0	786,724	-786,724	4,178,702	4,178,702	8,318,807	
19	53	0	786,724	-786,724	3,853,485	3,853,485	7,944,095	
20	54	0	786,724	-786,724	3,551,182	3,551,182	7,550,927	
<b>Total</b>		<b>7,500,000</b>	<b>3,146,896</b>	<b>4,353,104</b>				
21	55	0	786,724	-786,724	3,281,538	3,281,538	7,141,257	
22	56	0	786,724	-786,724	3,028,545	3,028,545	6,931,506	
23	57	0	786,724	-786,724	2,792,543	2,792,543	6,705,019	
24	58	0	786,724	-786,724	2,574,576	2,574,576	6,456,257	
25	59	0	786,724	-786,724	2,372,070	2,372,070	6,174,335	
26	60	0	786,724	-786,724	2,212,817	2,212,817	5,887,905	
27	61	0	786,724	-786,724	2,100,373	2,100,373	5,858,714	
28	62	0	786,724	-786,724	2,042,690	2,042,690	5,867,527	
29	63	0	786,724	-786,724	2,046,401	2,046,401	5,916,314	
30	64	0	786,724	-786,724	2,118,522	2,118,522	6,006,778	
<b>Total</b>		<b>7,500,000</b>	<b>11,014,136</b>	<b>-3,514,136</b>				

This report is not complete and cannot be presented without the Basic Illustration. Please refer to the Basic Illustration for guaranteed elements and other important information. Non-guaranteed elements are not guaranteed.

I-1AC

Life Insurance Producer: Rodney Smith

For: Kyle Busch

Pacific Life Insurance Company, 45 Enterprise, Aliso Viejo, CA 92656

19.40.7284D.H Run: 1/31/2020 8:13 AM

PDX IUL 2 - GPT - NonGI TP: 1494310

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PL-KB-019343



Pacific Discovery Xelerator IUL 2 - GPT - Life Insurance Illustration  
 Flexible Premium Indexed Adjustable Life Insurance  
 Form Series ICC15 P15IUL or P15IUL based on state of policy issue  
 For Presentation in NC

### Non-Guaranteed Policy Values: Ledger

Year	Age	Premium Outlay (1)	Policy Loan (2)	Net Outlay (3)	Non-Guaranteed Values (End Of Year) @ 5.76%		
					Net Accumulated Value (4)	Net Cash Surrender Value (5)	Death Benefit (6)
31	65	0	786,724	-786,724	2,268,528	2,268,528	6,142,796
32	66	0	786,724	-786,724	2,503,367	2,503,367	6,536,550
33	67	0	786,724	-786,724	2,833,841	2,833,841	7,019,925
34	68	0	786,724	-786,724	3,268,152	3,268,152	7,597,956
35	69	0	786,724	-786,724	3,818,338	3,818,338	8,279,684
36	70	0	786,724	-786,724	4,498,449	4,498,449	9,075,853
37	71	0	786,724	-786,724	5,287,447	5,287,447	9,623,008
38	72	0	786,724	-786,724	6,202,939	6,202,939	10,207,904
39	73	0	786,724	-786,724	7,249,237	7,249,237	10,822,226
40	74	0	786,724	-786,724	8,442,011	8,442,011	11,469,112
<b>Total</b>		<b>7,500,000</b>	<b>18,881,376</b>	<b>-11,381,376</b>			
41	75	0	786,724	-786,724	9,799,913	9,799,913	12,153,204
42	76	0	786,724	-786,724	11,322,166	11,322,166	13,880,612
43	77	0	786,724	-786,724	13,017,883	13,017,883	15,796,300
44	78	0	786,724	-786,724	14,904,902	14,904,902	17,919,291
45	79	0	786,724	-786,724	16,994,609	16,994,609	20,261,845
46	80	0	786,724	-786,724	19,297,748	19,297,748	22,835,565
47	81	0	0	0	22,390,062	22,390,062	26,204,966
48	82	0	0	0	25,481,396	25,481,396	29,579,168
49	83	0	0	0	28,567,407	28,567,407	32,953,888
50	84	0	0	0	31,622,453	31,622,453	36,302,492
<b>Total</b>		<b>7,500,000</b>	<b>23,601,720</b>	<b>-16,101,720</b>			
51	85	0	0	0	34,635,840	34,635,840	39,614,057
52	86	0	0	0	37,855,470	37,855,470	43,149,198
53	87	0	0	0	41,292,542	41,292,542	46,920,009
54	88	0	0	0	44,958,702	44,958,702	50,939,069
55	89	0	0	0	48,866,068	48,866,068	55,219,467
56	90	0	0	0	53,027,234	53,027,234	59,774,811
57	91	0	0	0	57,553,249	57,553,249	63,288,336
58	92	0	0	0	62,515,650	62,515,650	67,088,393
59	93	0	0	0	67,995,421	67,995,421	71,239,106
60	94	0	0	0	74,097,500	74,097,500	75,825,197
<b>Total</b>		<b>7,500,000</b>	<b>23,601,720</b>	<b>-16,101,720</b>			
61	95	0	0	0	80,654,762	80,654,762	82,494,999
62	96	0	0	0	87,686,952	87,686,952	89,646,715
63	97	0	0	0	95,221,605	95,221,605	97,308,260
64	98	0	0	0	103,285K	103,285K	105,506K
65	99	0	0	0	111,899K	111,899K	114,263K
66	100	0	0	0	121,090K	121,090K	123,605K
67	101	0	0	0	130,904K	130,904K	133,580K
68	102	0	0	0	141,373K	141,373K	144,218K
69	103	0	0	0	152,531K	152,531K	155,556K
70	104	0	0	0	164,415K	164,415K	167,630K
<b>Total</b>		<b>7,500,000</b>	<b>23,601,720</b>	<b>-16,101,720</b>			

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I-1AC

Life Insurance Producer: Rodney Smith

For: Kyle Busch

Pacific Life Insurance Company, 45 Enterprise, Aliso Viejo, CA 92656

19.40.7284D.H Run: 1/31/2020 8:13 AM

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Pacific Discovery Xelerator IUL 2 - GPT - Life Insurance Illustration  
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 For Presentation in NC

### Non-Guaranteed Policy Values: Ledger

Year	Age	Premium Outlay (1)	Policy Loan (2)	Net Outlay (3)	Non-Guaranteed Values (End Of Year) @ 5.76%		
					Net Accumulated Value (4)	Net Cash Surrender Value (5)	Death Benefit (6)
71	105	0	0	0	177,065K	177,065K	180,481K
72	106	0	0	0	190,537K	190,537K	194,166K
73	107	0	0	0	204,884K	204,884K	208,739K
74	108	0	0	0	220,164K	220,164K	224,258K
75	109	0	0	0	236,440K	236,440K	240,787K
76	110	0	0	0	253,722K	253,722K	258,336K
77	111	0	0	0	272,064K	272,064K	276,960K
78	112	0	0	0	291,516K	291,516K	296,710K
79	113	0	0	0	312,290K	312,290K	317,800K
80	114	0	0	0	334,473K	334,473K	340,319K
<b>Total</b>		<b>7,500,000</b>	<b>23,601,720</b>	<b>16,101,720</b>			
81	115	0	0	0	358,157K	358,157K	364,359K
82	116	0	0	0	383,442K	383,442K	390,021K
83	117	0	0	0	410,431K	410,431K	417,411K
84	118	0	0	0	439,237K	439,237K	446,641K
85	119	0	0	0	469,978K	469,978K	477,834K
86	120	0	0	0	502,782K	502,782K	511,115K
<b>Total</b>		<b>7,500,000</b>	<b>23,601,720</b>	<b>16,101,720</b>			

The Allocations and Hypothetical Interest Rates below are for policy year 1. For any illustrated changes to the Allocations and Hypothetical Interest Rates see the Narrative Summary.

	Allocation	Hypothetical Interest Rate
1-Year Indexed Account	100.00%	5.76%

<sup>1</sup>The non-guaranteed values shown reflect the illustrated interest rate assumptions that you have requested. These values will reflect the policy's Alternate Accumulated Value if the 2% Interest Guarantee on Termination Rider applies. Refer to the Narrative Summary for more information.

Any policy withdrawals, loans and loan interest will reduce policy values and may reduce benefits.

The values shown may reflect the non-guaranteed Fixed Account Persistency Credit and/or the non-guaranteed Indexed Account Persistency Credit and the non-guaranteed Enhanced Performance Factor Rider Credit. Refer to the Narrative Summary for information on these non-guaranteed features.

\*A zero in the Premium Outlay column does not mean the policy is paid up. Charges will continue to be deducted from the Accumulated Value as long as the policy remains in-force. The actual premium amounts and number of years of premium payments that are needed to maintain the illustrated non-guaranteed policy benefits will depend on the policy's non-guaranteed elements and on your actual use of the policy's options.

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Pacific Discovery Xelerator IUL 2 - GPT - Life Insurance Illustration  
 Flexible Premium Indexed Adjustable Life Insurance  
 Form Series ICC15 P15IUL or P15IUL based on state of policy issue  
 For Presentation in NC

## Future Action Required

Certain policy changes will not happen automatically and will require a written request. This illustration reflects possible future changes. Please contact your life insurance producer prior to each change to see if a written request is required.

Policy Year	Calendar Year	Age	Policy Changes	Amount
2	2021	36	Change Death Benefit Option to A	N/A
11	2030	45	Reduction in Basic Coverage	38,992,468
17	2036	51	***Start Distributions	786,724

Calendar years specified above assume the policy is issued in year 2020.

\*\*\*This illustration reflects Policy Loan(s). Each requires a written request. The specific amount and timing of the Policy Loan(s) can be affected by your actual use of the policy's options, actual rates of return, policy charges, premium amount or frequency and may not be available as illustrated.

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I-1AC

Life Insurance Producer: Rodney Smith

For: Kyle Busch

Pacific Life Insurance Company, 45 Enterprise, Aliso Viejo, CA 92656

19.40.7284D.H Run: 1/31/2020 8:13 AM

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PL-KB-019346



Pacific Discovery Xelerator IUL 2 - GPT - Life Insurance Illustration  
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### Policy Credits

Year	Fixed Account			Indexed Accounts					Total Credit (9)
	Basic Fixed Interest Credit (1)	Persistency Credit (2)	Total Fixed Credit (3)	Basic Indexed Interest Credit (4)	Persistency Credit (5)	Enhanced Performance Factor Rider Credit (6)	Total Indexed Interest Credit (7)	Enhanced Performance Factor Rider Charge (8)	
1	0	0	0	51,723	0	0	51,723	0	51,723
2	0	0	0	81,029	0	138,178	219,206	111,442	219,206
3	0	0	0	121,962	0	207,980	329,941	164,402	329,941
4	0	0	0	171,021	0	291,641	462,662	228,214	462,662
5	0	0	0	228,022	0	388,844	616,867	302,431	616,867
6	0	0	0	214,244	0	365,347	579,591	284,168	579,591
7	0	0	0	201,249	0	343,187	544,436	266,932	544,436
8	0	0	0	189,111	0	322,489	511,599	250,817	511,599
9	0	0	0	177,917	0	303,399	481,316	235,936	481,316
10	0	0	0	166,666	0	284,213	450,879	221,204	450,879
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,602,942</b>	<b>0</b>	<b>2,645,279</b>	<b>4,248,220</b>	<b>2,065,546</b>	<b>4,248,220</b>
11	0	0	0	167,608	10,411	285,821	463,841	219,733	463,841
12	0	0	0	180,043	21,351	307,026	508,421	236,028	508,421
13	0	0	0	194,025	33,418	330,869	558,312	254,350	558,312
14	0	0	0	209,734	46,783	357,657	614,174	274,935	614,174
15	0	0	0	227,378	61,633	387,746	676,758	298,056	676,758
16	0	0	0	247,175	77,467	421,505	746,146	323,999	746,146
17	0	0	0	269,343	94,302	459,308	822,952	353,048	822,952
18	0	0	0	294,134	112,948	501,584	908,666	385,533	908,666
19	0	0	0	321,857	133,590	548,860	1,004,308	421,859	1,004,308
20	0	0	0	352,857	155,423	601,724	1,110,004	462,477	1,110,004
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>4,067,097</b>	<b>747,326</b>	<b>6,847,378</b>	<b>11,661,802</b>	<b>5,295,565</b>	<b>11,661,802</b>
21	0	0	0	389,863	179,429	587,451	1,156,742	449,217	1,156,742
22	0	0	0	430,964	265,646	563,135	1,199,743	428,538	1,199,743
23	0	0	0	475,987	233,850	525,915	1,235,753	398,276	1,235,753
24	0	0	0	525,131	265,407	473,363	1,263,900	356,741	1,263,900
25	0	0	0	578,642	297,354	402,883	1,278,879	302,153	1,278,879
26	0	0	0	633,488	332,693	441,070	1,407,249	330,792	1,407,249
27	0	0	0	693,922	368,350	483,148	1,545,420	362,350	1,545,420
28	0	0	0	760,313	407,886	529,373	1,697,575	397,020	1,697,575
29	0	0	0	833,270	449,378	580,170	1,862,818	435,118	1,862,818
30	0	0	0	913,338	492,558	635,918	2,041,813	476,928	2,041,813
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>10,302,014</b>	<b>3,979,875</b>	<b>12,069,806</b>	<b>26,351,694</b>	<b>9,232,698</b>	<b>26,351,694</b>
31	0	0	0	1,001,072	539,873	697,004	2,237,948	522,743	2,237,948
32	0	0	0	1,097,176	588,603	763,916	2,449,697	572,930	2,449,697
33	0	0	0	1,202,247	641,576	837,073	2,680,891	627,801	2,680,891
34	0	0	0	1,317,096	695,427	917,037	2,929,564	687,778	2,929,564
35	0	0	0	1,442,395	753,439	1,004,277	3,200,111	753,213	3,200,111
36	0	0	0	1,579,067	815,913	1,099,437	3,494,413	824,585	3,494,413
37	0	0	0	1,728,216	844,183	1,203,282	3,775,685	902,466	3,775,685
38	0	0	0	1,888,835	879,975	1,315,114	4,083,926	986,332	4,083,926
39	0	0	0	2,062,185	908,332	1,435,810	4,406,332	1,076,843	4,406,332
40	0	0	0	2,248,788	939,729	1,565,734	4,754,253	1,174,268	4,754,253
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>25,869,092</b>	<b>11,586,924</b>	<b>22,908,491</b>	<b>60,364,514</b>	<b>17,361,657</b>	<b>60,364,514</b>

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Life Insurance Producer: Rodney Smith

For: Kyle Busch

Pacific Life Insurance Company, 45 Enterprise, Aliso Viejo, CA 92656

19.40.7284D.H Run: 1/31/2020 8:13 AM

PDX IUL 2 - GPT - NonGI

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PL-KB-019347



Pacific Discovery Xelerator IUL 2 - GPT - Life Insurance Illustration  
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 For Presentation in NC

### Policy Credits

Year	Fixed Account			Indexed Accounts					Total Credit (9)
	Basic Fixed Interest Credit (1)	Persistency Credit (2)	Total Fixed Credit (3)	Basic Indexed Interest Credit (4)	Persistency Credit (5)	Enhanced Performance Factor Rider Credit (6)	Total Indexed Interest Credit (7)	Enhanced Performance Factor Rider Charge (8)	
41	0	0	0	2,449,829	975,320	1,705,710	5,130,848	1,279,226	5,130,848
42	0	0	0	2,666,219	1,008,772	1,856,374	5,531,366	1,392,227	5,531,366
43	0	0	0	2,898,534	1,039,380	2,018,125	5,956,053	1,513,545	5,956,053
44	0	0	0	3,147,601	1,075,369	2,191,539	6,414,496	1,643,613	6,414,496
45	0	0	0	3,414,766	1,108,794	2,377,554	6,901,105	1,783,134	6,901,105
46	0	0	0	3,700,994	1,139,035	2,576,843	7,416,867	1,932,614	7,416,867
47	0	0	0	4,006,789	939,003	2,789,755	7,735,547	2,092,354	7,735,547
48	0	0	0	4,319,843	719,635	3,007,721	8,047,220	2,235,893	8,047,220
49	0	0	0	4,639,331	497,773	3,230,167	8,367,266	2,422,801	8,367,266
50	0	0	0	4,965,318	252,355	3,457,137	8,674,808	2,593,112	8,674,808
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>62,078,317</b>	<b>20,342,360</b>	<b>48,119,414</b>	<b>130,540K</b>	<b>36,270,177</b>	<b>130,540K</b>
51	0	0	0	5,296,678	0	3,687,848	8,984,543	2,766,239	8,984,543
52	0	0	0	5,633,148	0	3,922,118	9,555,283	2,942,044	9,555,283
53	0	0	0	5,989,109	0	4,169,958	10,159,086	3,128,038	10,159,086
54	0	0	0	6,365,562	0	4,432,067	10,797,649	3,324,746	10,797,649
55	0	0	0	6,763,552	0	4,709,170	11,472,743	3,532,714	11,472,743
56	0	0	0	7,184,166	0	5,002,025	12,186,214	3,752,510	12,186,214
57	0	0	0	7,631,472	0	5,313,465	12,944,960	3,986,023	12,944,960
58	0	0	0	8,110,809	0	5,647,207	13,758,041	4,236,156	13,758,041
59	0	0	0	8,626,846	0	6,006,501	14,633,373	4,505,334	14,633,373
60	0	0	0	9,185,221	0	6,395,273	15,580,522	4,796,457	15,580,522
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>132,865K</b>	<b>20,342,360</b>	<b>97,405,046</b>	<b>250,613K</b>	<b>73,240,436</b>	<b>250,613K</b>
61	0	0	0	9,784,056	0	6,812,217	16,596,303	5,109,218	16,596,303
62	0	0	0	10,420,346	0	7,255,238	17,675,617	5,441,571	17,675,617
63	0	0	0	11,095,974	0	7,725,648	18,821,656	5,794,484	18,821,656
64	0	0	0	11,812,992	0	8,224,877	20,037,906	6,169,037	20,037,906
65	0	0	0	12,573,342	0	8,754,276	21,327,657	6,566,258	21,327,657
66	0	0	0	13,379,042	0	9,315,250	22,694,334	6,987,192	22,694,334
67	0	0	0	14,232,774	0	9,909,667	24,142,486	7,433,204	24,142,486
68	0	0	0	15,137,336	0	10,539,475	25,676,858	7,905,790	25,676,858
69	0	0	0	16,095,321	0	11,206,479	27,301,850	8,406,305	27,301,850
70	0	0	0	17,109,464	0	11,912,583	29,022,100	8,936,180	29,022,100
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>264,506K</b>	<b>20,342,360</b>	<b>189,061K</b>	<b>473,909K</b>	<b>141,990K</b>	<b>473,909K</b>
71	0	0	0	18,182,667	0	12,659,807	30,842,531	9,496,929	30,842,531
72	0	0	0	19,318,504	0	13,450,642	32,769,206	10,090,380	32,769,206
73	0	0	0	20,520,872	0	14,287,799	34,808,734	10,718,592	34,808,734
74	0	0	0	21,793,726	0	15,174,032	36,967,826	11,383,627	36,967,826
75	0	0	0	23,141,401	0	16,112,360	39,253,833	12,087,742	39,253,833
76	0	0	0	24,566,807	0	17,104,809	41,671,692	12,832,599	41,671,692
77	0	0	0	26,072,869	0	18,153,415	44,226,364	13,619,621	44,226,364
78	0	0	0	27,663,591	0	19,260,966	46,924,642	14,430,915	46,924,642
79	0	0	0	29,347,764	0	20,433,583	49,781,438	15,330,694	49,781,438
80	0	0	0	31,134,471	0	21,677,590	52,812,158	16,264,035	52,812,158
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>506,248K</b>	<b>20,342,360</b>	<b>357,375K</b>	<b>883,968K</b>	<b>268,265K</b>	<b>883,968K</b>

This report is not complete and cannot be presented without the Basic Illustration. Please refer to the Basic Illustration for guaranteed elements and other important information. Non-guaranteed elements are not guaranteed.

I-1AC

Life Insurance Producer: Rodney Smith

For: Kyle Busch

Pacific Life Insurance Company, 45 Enterprise, Aliso Viejo, CA 92656

19.40.7284D.H Run: 1/31/2020 8:13 AM

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PL-KB-019348



Pacific Discovery Xelerator IUL 2 - GPT - Life Insurance Illustration  
 Flexible Premium Indexed Adjustable Life Insurance  
 Form Series ICC15 P15IUL or P15IUL based on state of policy issue  
 For Presentation in NC

### Policy Credits

Year	Fixed Account			Indexed Accounts					Total Credit (9)
	Basic Fixed Interest Credit (1)	Persistence Credit (2)	Total Fixed Credit (3)	Basic Indexed Interest Credit (4)	Persistence Credit (5)	Enhanced Performance Factor Rider Credit (6)	Total Indexed Interest Credit (7)	Enhanced Performance Factor Rider Charge <sup>1</sup> (8)	
81	0	0	C	33,029,954	0	22,997,334	56,027,390	17,254,198	56,027,390
82	0	0	C	35,040,836	0	24,397,424	59,438,368	18,304,643	59,438,368
83	0	0	C	37,174,142	0	25,882,753	63,057,009	19,419,039	63,057,009
84	0	0	C	39,437,324	0	27,458,509	66,895,956	20,601,282	66,895,956
85	0	0	C	41,838,291	0	29,130,199	70,968,620	21,855,499	70,968,620
86	0	0	C	44,385,431	0	30,903,663	75,289,232	23,136,075	75,289,232
<b>Total</b>	<b>0</b>	<b>0</b>	<b>C</b>	<b>737,154K</b>	<b>20,342,360</b>	<b>518,146K</b>	<b>1,275,64M</b>	<b>388,886K</b>	<b>1,275,64M</b>

All values shown are non-guaranteed and reflect the illustrated interest rate assumptions that you have requested.

Any Withdrawals, Policy Loans, and Loan Interest will reduce policy values and may reduce benefits.

<sup>1</sup>Please note that the Enhanced Performance Factor Rider (EPFR) Charge is not the only charge associated with this life insurance policy. For a full breakdown of the charges associated with this life insurance policy, refer to the Policy Charges page. Refer to the Narrative Summary for more information about the EPFR.

<sup>2</sup>The Total Credit column only illustrates the credits that may be provided by the policy's Fixed Account, Indexed Accounts, and the Enhanced Performance Factor Rider. The Total Credit column does not reflect any of the policy's charges, including but not limited to, the charges associated with the Enhanced Performance Factor Rider. For a full breakdown of the charges associated with this life insurance policy, please request and review the optional Policy Charges Report.

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I-1AC

Life Insurance Producer: Rodney Smith

For: Kyle Busch

Pacific Life Insurance Company, 45 Enterprise, Aliso Viejo, CA 92656

19.40.7284D.H Run: 1/31/2020 8:13 AM

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PL-KB-019349



Pacific Discovery Xelerator IUL 2 - GPT - Life Insurance Illustration  
Flexible Premium Indexed Adjustable Life Insurance  
Form Series ICC15 P15IUL or P15IUL based on state of policy issue  
For Presentation in NC

## Policy Credits Column Descriptions

Column Name	Description
Year	The number of years from when the policy was issued.
<b>Fixed Account</b>	
Basic Fixed Interest Credit (1)	The credit that the Fixed Account earns due to the assumed current interest rate.
Persistency Credit (2)	The credit that the Fixed Account earns due to the non-guaranteed Fixed Account Persistency Credit factor.
Total Fixed Credit (3)	The Basic Fixed Interest Credit (1) plus the Fixed Account Persistency Credit (2) equals the Total Fixed Credit (3).
<b>Indexed Accounts</b>	
Basic Indexed Interest Credit (4)	The Indexed Interest Credit that each Indexed Account earns at segment maturity.
Persistency Credit (5)	The portion of the Segment Indexed Credits that are earned due to the Indexed Account Persistency Credit factor.
Enhanced Performance Factor Rider Credit (6)	The portion of the Segment Indexed Credits that are earned due to the Enhanced Performance Factor Rider.
Total Indexed Interest Credit (7)	The Basic Indexed Credit (4), the Indexed Account Persistency Credit (5) plus the Enhanced Performance Factor Rider Credit (6) equals the Total Indexed Credit (7).
Enhanced Performance Factor Rider Charge (8)	The charge associated with the Enhanced Performance Factor Rider.
Total Credit (9)	The Total Fixed Credit (3) plus the Total Indexed Credit (7) equals the Total Credit (9).

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I-1AC

Life Insurance Producer: Rodney Smith

For: Kyle Busch

Pacific Life Insurance Company, 45 Enterprise, Aliso Viejo, CA 92656

19.40.7284D.H Run: 1/31/2020 8:13 AM

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PL-KB-019350



Pacific Discovery Xelerator IUL 2 - GPT - Life Insurance Illustration  
 Flexible Premium Indexed Adjustable Life Insurance  
 Form Series ICC15 P15IUL or P15IUL based on state of policy issue  
 For Presentation in NC

Policy Loan Details

Year	Your Age	Premium Outlay (1)	Standard Policy Loan (2)	Standard Policy Debt (3)	Alternate Policy Loan (4)	Alternate Policy Debt (5)	Total Policy Loan (6)	Total Policy Debt (7)	Annual Loan Interest Charged (8)	Net Outlay (9)	Accumulated Value (10)	Non-Guaranteed Values (End Of Year) @ 5.16% <sup>1</sup>			Death Benefit (14)
												Net Accumulated Value Excluding Loan (11)	Net Accumulated Value (12)	Net Cash Surrender Value (13)	
1	35	1,500,000	0	0	0	0	0	0	0	1,500,000	515,152	463,430	515,152	0	45,015,152
2	36	1,500,000	0	0	0	0	0	0	0	1,500,000	1,196,155	976,949	1,196,155	748,129	45,015,152
3	37	1,500,000	0	0	0	0	0	0	0	1,500,000	2,042,022	1,712,081	2,042,022	1,638,852	45,015,152
4	38	1,500,000	0	0	0	0	0	0	0	1,500,000	3,031,314	2,565,652	3,031,314	2,673,000	45,015,152
5	39	1,500,000	0	0	0	0	0	0	0	1,500,000	4,175,378	3,558,511	4,175,378	3,861,920	45,015,152
6	40	0	0	0	0	0	0	0	0	0	3,922,212	3,342,622	3,922,212	3,653,610	45,015,152
7	41	0	0	0	0	0	0	0	0	0	3,684,230	3,139,794	3,684,230	3,460,484	45,015,152
8	42	0	0	0	0	0	0	0	0	0	3,463,202	2,951,603	3,463,202	3,284,312	45,015,152
9	43	0	0	0	0	0	0	0	0	0	3,260,636	2,779,320	3,260,636	3,171,458	45,015,152
10	44	0	0	0	0	0	0	0	0	0	3,040,854	2,589,975	3,040,854	3,040,854	45,015,152
<b>Total</b>		<b>7,500,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>7,500,000</b>					
11	45	0	0	0	0	0	0	0	0	0	3,265,854	2,802,013	3,265,854	3,265,854	7,321,586
12	46	0	0	0	0	0	0	0	0	0	3,518,808	3,010,387	3,518,808	3,518,808	7,384,309
13	47	0	0	0	0	0	0	0	0	0	3,802,997	3,244,685	3,802,997	3,802,997	7,720,684
14	48	0	0	0	0	0	0	0	0	0	4,122,133	3,507,959	4,122,133	4,122,133	8,120,602
15	49	0	0	0	0	0	0	0	0	0	4,480,480	3,803,722	4,480,480	4,480,480	8,587,716
16	50	0	0	0	0	0	0	0	0	0	4,881,463	4,135,316	4,881,463	4,881,463	9,030,705
17	51	0	0	0	786,724	807,008	786,724	807,008	20,284	-786,724	5,329,831	3,699,870	4,522,823	4,522,823	8,680,091
18	52	0	0	0	786,724	1,652,430	786,724	1,652,430	58,696	-786,724	5,831,133	3,270,037	4,178,702	4,178,702	8,318,607
19	53	0	0	0	786,724	2,538,094	786,724	2,538,094	98,940	-786,724	6,391,579	2,849,177	3,853,485	3,853,485	7,944,095
20	54	0	0	0	786,724	3,465,916	786,724	3,465,916	141,098	-786,724	7,017,098	2,441,178	3,551,182	3,551,182	7,550,927
<b>Total</b>		<b>7,500,000</b>	<b>0</b>	<b>0</b>	<b>3,146,896</b>	<b>807,008</b>	<b>3,146,896</b>	<b>807,008</b>	<b>20,284</b>	<b>-786,724</b>	<b>4,353,101</b>				

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I-1AC

Life Insurance Producer: Rodney Smith  
 Pacific Life Insurance Company, 45 Enterprise, Aliso Viejo, CA 92656  
 PDX IUL 2 - GPT - NonGI

For: Kyle Busch

19.40.7284D.H Run: 1/31/2020 8:13 AM

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Pacific Discovery Xelerator IUL 2 - GPT - Life Insurance Illustration  
 Flexible Premium Indexed Adjustable Life Insurance  
 Form Series ICC15 P15IUL or P15IUL based on state of policy issue  
 For Presentation in NC

Policy Loan Details

Year	Your Age	Premium Outlay (1)	Standard Policy Loan (2)	Standard Policy Debt (3)	Alternate		Total Policy Loan (6)	Total Policy Debt (7)	Annual Loan Interest Charged (8)	Net Outlay (9)	Accumulated Value (10)	Non-Guaranteed Values (End Of Year) @ 5.16% <sup>1</sup>			Net Cash Surrender Value (13)	Death Benefit (14)
					Policy Loan (4)	Policy Debt (5)						Net Accumulated Value Excluding Loan Indexed Credit (11)	Net Accumulated Value (12)	Net Cash Surrender Value (13)		
21	55	0	0	0	786,724	4,437,902	786,724	4,437,902	185,262	-786,724	7,719,440	2,124,796	3,281,538	3,281,538	7,141,257	
22	56	0	0	0	786,724	5,456,155	786,724	5,456,155	231,529	-786,724	8,484,699	1,828,801	3,028,545	3,028,545	6,931,505	
23	57	0	0	0	786,724	6,522,876	786,724	6,522,876	279,997	-786,724	9,315,419	1,556,790	2,792,543	2,792,543	6,705,019	
24	58	0	0	0	786,724	7,640,373	786,724	7,640,373	330,773	-786,724	10,214,949	1,310,676	2,574,576	2,574,576	6,456,257	
25	59	0	0	0	786,724	8,811,063	786,724	8,811,063	383,966	-786,724	11,183,133	1,093,191	2,372,070	2,372,070	6,174,335	
26	60	0	0	0	786,724	10,037,478	786,724	10,037,478	439,691	-786,724	12,250,295	805,568	2,212,817	2,212,817	5,987,905	
27	61	0	0	0	786,724	11,322,271	786,724	11,322,271	498,066	-786,724	13,422,644	554,953	2,100,373	2,100,373	5,868,714	
28	62	0	0	0	786,724	12,668,219	786,724	12,668,219	559,224	-786,724	14,710,909	345,116	2,042,690	2,042,690	5,867,527	
29	63	0	0	0	786,724	14,078,235	786,724	14,078,235	623,292	-786,724	16,124,636	183,584	2,046,401	2,046,401	5,916,514	
30	64	0	0	0	786,724	15,555,367	786,724	15,555,367	690,408	-786,724	17,673,809	76,709	2,118,522	2,118,522	6,006,778	
<b>Total</b>		<b>7,500,000</b>	<b>0</b>	<b>0</b>	<b>11,014,135</b>	<b>11,014,135</b>	<b>11,014,135</b>	<b>11,014,135</b>	<b>3,514,136</b>							
31	65	0	0	0	786,724	17,102,811	786,724	17,102,811	760,720	-786,724	19,371,339	30,581	2,268,528	2,268,528	6,142,795	
32	66	0	0	0	786,724	18,723,913	786,724	18,723,913	834,378	-786,724	21,227,280	53,670	2,503,367	2,503,367	6,536,550	
33	67	0	0	0	786,724	20,422,180	786,724	20,422,180	911,543	-786,724	23,256,820	152,950	2,833,841	2,833,841	7,019,925	
34	68	0	0	0	786,724	22,201,284	786,724	22,201,284	992,390	-786,724	25,469,435	336,587	3,268,152	3,268,152	7,597,956	
35	69	0	0	0	786,724	24,065,073	786,724	24,065,073	1,077,065	-786,724	27,883,411	618,227	3,818,338	3,818,338	8,279,684	
36	70	0	0	0	786,724	26,017,579	786,724	26,017,579	1,165,782	-786,724	30,516,027	1,064,035	4,498,449	4,498,449	9,075,853	
37	71	0	0	0	786,724	28,063,024	786,724	28,063,024	1,258,721	-786,724	33,350,471	1,511,762	5,287,447	5,287,447	9,623,608	
38	72	0	0	0	786,724	30,205,832	786,724	30,205,832	1,356,094	-786,724	36,408,772	2,119,014	6,202,939	6,202,939	10,207,904	
39	73	0	0	0	786,724	32,450,638	786,724	32,450,638	1,458,082	-786,724	39,699,876	2,842,905	7,249,237	7,249,237	10,822,226	
40	74	0	0	0	786,724	34,802,297	786,724	34,802,297	1,564,935	-786,724	43,244,308	3,687,758	8,442,011	8,442,011	11,469,112	
<b>Total</b>		<b>7,500,000</b>	<b>0</b>	<b>0</b>	<b>18,881,376</b>	<b>18,881,376</b>	<b>18,881,376</b>	<b>18,881,376</b>	<b>11,381,376</b>							

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 Non-guaranteed elements are not guaranteed.

I-1AC

Life Insurance Producer: Rodney Smith  
 Pacific Life Insurance Company, 45 Enterprise, Aliso Viejo, CA 92656  
 PDX IUL 2 - GPT - NonGI

For: Kyle Busch

19.40.7284D.H Run: 1/31/2020 8:13 AM

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Pacific Discovery Xelerator IUL 2 - GPT - Life Insurance Illustration  
 Flexible Premium Indexed Adjustable Life Insurance  
 Form Series ICC15 P15IUL or P15IUL based on state of policy issue  
 For Presentation in NC

Policy Loan Details

Year	Your Age	Premium Outlay (1)	Standard Policy Loan (2)	Standard Policy Debt (3)	Alternate		Total Policy Loan (6)	Total Policy Debt (7)	Annual Loan Interest Charged (8)	Net Outlay (9)	Non-Guaranteed Values (End Of Year) @ 5.16% <sup>1</sup>				
					Policy Loan (4)	Policy Debt (5)					Net Accumulated Value Excluding Loan (10)	Net Accumulated Value (11)	Net Cash Surrender Value (12)	Death Benefit (13)	
41	75	0	0	0	786,724	37,265,895	786,724	37,265,895	1,676,874	-786,724	47,065,808	4,669,066	9,799,913	9,799,913	12,153,204
42	76	0	0	0	786,724	39,846,760	786,724	39,846,760	1,794,141	-786,724	51,168,926	5,790,800	11,322,166	11,322,166	13,880,612
43	77	0	0	0	786,724	42,550,474	786,724	42,550,474	1,916,990	-786,724	55,568,357	7,061,829	13,017,883	13,017,883	15,796,300
44	78	0	0	0	786,724	45,382,885	786,724	45,382,885	2,045,687	-786,724	60,287,786	8,490,406	14,904,902	14,904,902	17,919,291
45	79	0	0	0	786,724	48,350,119	786,724	48,350,119	2,180,510	-786,724	65,344,727	10,093,504	16,994,609	16,994,609	20,261,845
46	80	0	0	0	786,724	51,458,593	786,724	51,458,593	2,321,750	-786,724	70,756,340	11,880,881	19,297,748	19,297,748	22,935,565
47	81	0	0	0	0	53,908,022	0	53,908,022	2,449,429	0	76,298,083	14,654,514	22,390,062	22,390,062	26,204,966
48	82	0	0	0	0	56,474,043	0	56,474,043	2,566,022	0	81,955,439	17,134,176	25,481,396	25,481,396	29,579,168
49	83	0	0	0	0	59,162,208	0	59,162,208	2,688,164	0	87,729,615	20,200,141	28,567,407	28,567,407	32,953,888
50	84	0	0	0	0	61,978,329	0	61,978,329	2,816,121	0	93,600,781	22,947,645	31,622,453	31,622,453	36,302,492
<b>Total</b>		<b>7,500,000</b>	<b>0</b>	<b>0</b>	<b>23,601,720</b>	<b>23,601,720</b>	<b>0</b>	<b>23,601,720</b>	<b>-16,101,720</b>						
51	85	0	0	0	0	64,928,497	0	64,928,497	2,950,168	0	99,564,338	25,651,297	34,635,840	34,635,840	39,614,057
52	86	0	0	0	0	68,019,094	0	68,019,094	3,090,596	0	105,875K	28,360,187	37,865,470	37,865,470	43,149,198
53	87	0	0	0	0	71,256,803	0	71,256,803	3,237,709	0	112,549K	31,133,457	41,292,542	41,292,542	46,920,609
54	88	0	0	0	0	74,648,627	0	74,648,627	3,391,824	0	119,607K	34,161,053	44,958,702	44,958,702	50,939,069
55	89	0	0	0	0	78,201,901	0	78,201,901	3,553,275	0	127,068K	37,393,325	48,866,068	48,866,068	55,219,467
56	90	0	0	0	0	81,924,312	0	81,924,312	3,722,410	0	134,952K	40,841,020	53,027,234	53,027,234	59,774,811
57	91	0	0	0	0	85,823,909	0	85,823,909	3,899,597	0	143,377K	44,608,289	57,553,249	57,553,249	63,788,336
58	92	0	0	0	0	89,909,127	0	89,909,127	4,085,218	0	152,425K	48,757,609	62,515,650	62,515,650	67,088,593
59	93	0	0	0	0	94,188,801	0	94,188,801	4,279,674	0	162,184K	53,362,048	67,995,421	67,995,421	71,239,106
60	94	0	0	0	0	98,672,188	0	98,672,188	4,483,387	0	172,770K	58,516,978	74,097,500	74,097,500	75,825,197
<b>Total</b>		<b>7,500,000</b>	<b>0</b>	<b>0</b>	<b>23,601,720</b>	<b>23,601,720</b>	<b>0</b>	<b>23,601,720</b>	<b>-16,101,720</b>						

This report is not complete and cannot be presented without the Basic Illustration. Please refer to the Basic Illustration for guaranteed elements and other important information. Non-guaranteed elements are not guaranteed.

I-1AC

Life Insurance Producer: Rodney Smith

For: Kyle Busch

Pacific Life Insurance Company, 45 Enterprise, Aliso Viejo, CA 92656  
 PDX IUL 2 - GPT - NonGI

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Pacific Discovery Xelerator IUL 2 - GPT - Life Insurance Illustration  
 Flexible Premium Indexed Adjustable Life Insurance  
 Form Series ICC15 P15IUL or P15IUL based on state of policy issue  
 For Presentation in NC

Policy Loan Details

Year	Your Age	Premium Outlay (1)	Standard Policy Loan (2)	Standard Policy Debt (3)	Alternate Policy Loan (4)	Alternate Policy Debt (5)	Total Policy Loan (6)	Total Policy Debt (7)	Annual Loan Interest Charged (8)	Net Outlay (9)	Non-Guaranteed Values (End Of Year) @ 5.16% <sup>1</sup>				
											Net Accumulated Value Excluding Loan (10)	Net Accumulated Value (11)	Net Cash Surrender Value (12)	Death Benefit (13)	
61	95	0	0	0	0	103,369K	0	103,369K	4,696,796	0	184,024K	64,056,458	80,654,762	80,654,762	82,494,999
62	96	0	0	0	0	108,289K	0	108,289K	4,920,364	0	195,976K	70,011,335	87,686,952	87,686,952	89,646,715
63	97	0	0	0	0	113,444K	0	113,444K	5,154,573	0	208,666K	76,399,948	95,221,605	95,221,605	97,300,260
64	98	0	0	0	0	118,844K	0	118,844K	5,399,931	0	222,128K	83,246,715	103,285K	103,285K	105,506K
65	99	0	0	0	0	124,501K	0	124,501K	5,656,957	0	236,399K	90,570,856	111,899K	111,899K	114,263K
66	100	0	0	0	0	130,427K	0	130,427K	5,926,239	0	251,517K	98,399,894	121,090K	121,090K	123,605K
67	101	0	0	0	0	136,635K	0	136,635K	6,208,326	0	267,540K	106,762K	130,904K	130,904K	133,580K
68	102	0	0	0	0	143,139K	0	143,139K	6,503,814	0	284,512K	115,696K	141,373K	141,373K	144,218K
69	103	0	0	0	0	149,953K	0	149,953K	6,813,427	0	302,484K	125,229K	152,531K	152,531K	155,566K
70	104	0	0	0	0	157,090K	0	157,090K	7,137,747	0	321,506K	135,393K	164,415K	164,415K	167,630K
<b>Total</b>		<b>7,500,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>23,601,720</b>	<b>0</b>	<b>23,601,720</b>		<b>-16,101,720</b>					
71	105	0	0	0	0	164,568K	0	164,568K	7,477,503	0	341,632K	146,222K	177,065K	177,065K	180,481K
72	106	0	0	0	0	172,401K	0	172,401K	7,833,432	0	362,938K	157,768K	190,537K	190,537K	194,166K
73	107	0	0	0	0	180,608K	0	180,608K	8,206,304	0	385,492K	170,075K	204,864K	204,864K	208,739K
74	108	0	0	0	0	189,205K	0	189,205K	8,596,924	0	409,368K	183,196K	220,164K	220,164K	224,258K
75	109	0	0	0	0	198,211K	0	198,211K	9,006,137	0	434,651K	197,186K	236,440K	236,440K	240,787K
76	110	0	0	0	0	207,646K	0	207,646K	9,434,830	0	461,368K	212,051K	253,722K	253,722K	258,336K
77	111	0	0	0	0	217,529K	0	217,529K	9,883,927	0	489,593K	227,837K	272,064K	272,064K	276,960K
78	112	0	0	0	0	227,884K	0	227,884K	10,354,402	0	519,400K	244,591K	291,516K	291,516K	296,710K
79	113	0	0	0	0	238,731K	0	238,731K	10,847,272	0	551,021K	262,509K	312,290K	312,290K	317,800K
80	114	0	0	0	0	250,095K	0	250,095K	11,363,602	0	584,568K	281,651K	334,473K	334,473K	340,319K
<b>Total</b>		<b>7,500,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>23,601,720</b>	<b>0</b>	<b>23,601,720</b>		<b>-16,101,720</b>					

This report is not complete and cannot be presented without the Basic Illustration. Please refer to the Basic Illustration for guaranteed elements and other important information.  
 Non-guaranteed elements are not guaranteed.

I-1AC

Life Insurance Producer: Rodney Smith

For: Kyle Busch

19.40.7284D.H Run: 1/31/2020 8:13 AM

Pacific Life Insurance Company, 45 Enterprise, Aliso Viejo, CA 92656  
 PDX IUL 2 - GPT - NonGI

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Pacific Discovery Xelerator IUL 2 - GPT - Life Insurance Illustration  
 Flexible Premium Indexed Adjustable Life Insurance  
 Form Series ICC15 P15IUL or P15IUL based on state of policy issue  
 For Presentation in NC

Policy Loan Details

Year	Your Age	Premium Outlay (1)	Standard Policy Loan (2)	Standard Policy Debt (3)	Alternate		Total Policy Loan (6)	Total Policy Debt (7)	Annual Loan Interest Charged (8)	Net Outlay (9)	Non-Guaranteed Values (End Of Year) @ 5.16% <sup>1</sup>				
					Policy Loan (4)	Policy Debt (5)					Net Accumulated Value Excluding Loan (10)	Net Accumulated Value (11)	Net Cash Surrender Value (12)	Net Cash Surrender Benefit (13)	Death Benefit (14)
81	115	0	0	0	0	261,999K	0	261,999K	11,904,510	0	620,157K	302,130K	358,157K	358,157K	364,359K
82	116	0	0	0	0	274,470K	0	274,470K	12,471,164	0	657,912K	324,003K	383,442K	383,442K	390,021K
83	117	0	0	0	0	287,535K	0	287,535K	13,064,792	0	697,966K	347,374K	410,431K	410,431K	417,411K
84	118	0	0	0	0	301,222K	0	301,222K	13,686,676	0	740,459K	372,341K	439,237K	439,237K	446,641K
85	119	0	0	0	0	315,560K	0	315,560K	14,338,161	0	785,538K	399,010K	469,978K	469,978K	477,834K
86	120	0	0	0	0	330,581K	0	330,581K	15,020,658	0	833,362K	427,492K	502,782K	502,782K	511,115K
<b>Total</b>		<b>7,500,000</b>	<b>0</b>	<b>0</b>	<b>23,661,720</b>	<b>23,661,720</b>	<b>0</b>	<b>23,661,720</b>	<b>16,101,720</b>	<b>0</b>	<b>620,157K</b>	<b>302,130K</b>	<b>358,157K</b>	<b>358,157K</b>	<b>364,359K</b>

<sup>1</sup>The non-guaranteed values shown reflect the illustrated interest rate assumptions that you have requested. These values will reflect the policy's Alternate Accumulated Value if the 2% Interest Guarantee on Termination Rider applies. Refer to the Narrative Summary for more information.

Any Withdrawals, Policy Loans, and Loan Interest will reduce policy values and may reduce benefits.

\*A zero in the Premium Outlay column does not mean the policy is paid up. Charges will continue to be deducted from the Accumulated Value as long as the policy remains in-force. The actual premium amounts and number of years of premium payments that are needed to maintain the illustrated non-guaranteed policy benefits will depend on the policy's non-guaranteed elements and on your actual use of the policy's options.

This report is not complete and cannot be presented without the Basic Illustration. Please refer to the Basic Illustration for guaranteed elements and other important information. Non-guaranteed elements are not guaranteed.

I-1AC

Life Insurance Producer: Rodney Smith  
 Pacific Life Insurance Company, 45 Enterprise, Aliso Viejo, CA 92656  
 PDX IUL 2 - GPT - NonGI

For: Kyle Busch

19.40.7284D.H Run: 1/31/2020 8:13 AM

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Pacific Discovery Xelerator IUL 2 - GPT - Life Insurance Illustration  
Flexible Premium Indexed Adjustable Life Insurance  
Form Series ICC15 P15IUL or P15IUL based on state of policy issue  
For Presentation in NC

## Policy Loan Details Column Descriptions

Column Name	Description
<b>Standard Policy Debt</b>	The sum of Standard Loans and any related accrued loan interest charged.
<b>Alternate Policy Debt</b>	The sum of Alternate Loans and any accrued alternate loan interest charged.
<b>Total Policy Debt</b>	The sum of Standard Policy Debt and Alternate Policy Debt.
<b>Annual Loan Interest Charged</b>	The loan interest charged on Standard Loans and Alternate Loans. Accrues daily and is due at the end of each policy year. However, for purposes of this illustration only, the loan interest accrues monthly.
<b>Net Accumulated Value Excluding Last Indexed Credit</b>	This column is the same as the Net Accumulated Value column but excludes the last Segment Indexed Interest Credit that is assumed to be applied at the end of the year for all applicable accounts. The intent is to show the effect on Net Accumulated Value if the final Segment Indexed Interest Credit for that year is zero. This helps demonstrate the potential for the policy lapsing if the final Segment Indexed Interest Credit is less than illustrated. The values shown in this column may not represent the lowest Net Accumulated Value in that year. Your policy's Net Accumulated Value will depend in part on the timing of your segments and the amount of Segment Indexed Interest Credits from each account.

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I-1AC

Life Insurance Producer: Rodney Smith

For: Kyle Busch

Pacific Life Insurance Company, 45 Enterprise, Aliso Viejo, CA 92656

19.40.7284D.H Run: 1/31/2020 8:13 AM

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PL-KB-019356



Pacific Discovery Xelerator IUL 2 - GPT - Life Insurance Illustration  
 Flexible Premium Indexed Adjustable Life Insurance  
 Form Series ICC15 P15IUL or P15IUL based on state of policy issue  
 For Presentation in NC

**Proposed Insured:** Kyle Busch  
 Male, Age 35  
 Super Preferred Nonsmoker  
 Initial Flat Extra \$4.92

Initial Death Benefit Option = B -  
 (Increasing)  
 Initial Total Face Amount =  
 \$44,500,000  
 Premium Frequency = Annual

**Life Insurance Producer:**  
 Rodney Smith  
 3813 S River Dr  
 Tempe, AZ 85282

## The Life Insurance Illustration: Narrative Summary

Thank you for considering Pacific Life Insurance Company. We look forward to helping you meet your goals throughout your lifetime. The Narrative Summary introduces you to the policy options you have chosen to illustrate.

**This is a life insurance policy illustration. The primary purpose of life insurance is for death benefit protection.** Your life insurance producer can provide you with more information about policy options that have not been illustrated, as well as additional illustrations with different assumptions for Pacific Discovery Xelerator IUL 2 (Form Series P15IUL, S18PDX2 or ICC15 P15IUL, ICC18 S18PDX2 based on state of policy issue). Requesting illustrations with different assumptions may help you better understand how the policy charges and non-guaranteed elements, like interest crediting rates, will affect the policy. Please choose your illustrated rate carefully. Once your policy is in force, you should consider a periodic review of your policy with your life insurance producer.

### Important Information

**This is an illustration only. An illustration is not intended to predict actual performance. Interest rates, dividends, or values that are set forth in the illustration are not guaranteed, except for those items clearly labeled as guaranteed.**

*Pacific Life is a product provider. It is not a fiduciary and therefore does not give advice or make recommendations regarding insurance or investment products.*

The illustrated product was designed for use with moderate to higher premiums. If you pay lower premiums than illustrated or policy performance is less favorable than illustrated, there is an increased risk of policy lapse, particularly in the early years.

Please refer to the Indexed Accounts section in the Narrative Summary for further details on each account. Additionally, please note that there may be charges associated with certain Indexed Accounts. It is important to consult with your independent tax, legal, and life insurance professionals before you make any policy election to help ensure it meets your life insurance needs and financial objectives.

Pacific Life does not issue life insurance policies based on this or any other illustration. Rather, Pacific Life issues life insurance policies based on the application submitted by you. If you apply for a policy, you should obtain an illustration from your life insurance producer that reflects the intended Indexed Account allocations in your application. Review your application and this illustration closely with your life insurance producer to ensure your applied-for policy meets your needs and goals.

### Death Benefit Initial Death Benefit \$44,500,000

The Death Benefit is paid to the beneficiaries at the insured's death. The actual amount paid to beneficiaries will be reduced by any distributions taken from the policy. You have the flexibility to raise or lower your death benefit in the future, but increases may require additional underwriting.

### Death Benefit Option

Death Benefit Option	Start Year	End Year
B - (Increasing)	1	1
A - (Level)	2	86

This is the Basic Illustration

I-1AC

Life Insurance Producer: Rodney Smith

For: Kyle Busch

Pacific Life Insurance Company, 45 Enterprise, Aliso Viejo, CA 92656

19.40.7284D.H Run: 1/31/2020 8:13 AM

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Pacific Discovery Xelerator IUL 2 - GPT - Life Insurance Illustration  
 Flexible Premium Indexed Adjustable Life Insurance  
 Form Series ICC15 P15IUL or P15IUL based on state of policy issue  
 For Presentation in NC

### Coverage Type

Your Death Benefit can include Basic Coverage plus other coverage types. Each coverage type has unique features that should be considered when determining your coverage mix.

- Annual Renewable Term Rider (ARTR, Form Series ICC17 R17ART, ICC17 S17ART or R17ART, S17ART, based on state of policy issue)
- Scheduled Annual Renewable Term Rider (S-ARTR, Form Series ICC15 R15SRT, ICC17 S17SRT or R15SRT, S17SRT, based on state of policy issue)

Certain product features and riders may not be available through your life insurance producer.

Obtaining Death Benefits through a combination of Basic, ARTR and/or S-ARTR Coverage may be more economical than obtaining the same Death Benefits through Basic Coverage alone, because ARTR and/or S-ARTR Coverage have different current and guaranteed charges than Basic Coverage. The charges are based on various factors including, but not limited to, age, sex, risk classification, death benefit option and coverage amount.

Illustrations with the same Total Face Amount and premiums but with different proportions of Basic, ARTR, and/or S-ARTR Coverage will have different policy values. When deciding whether or not to add ARTR, and/or S-ARTR Coverage to your policy, there are several factors to consider. These factors include, but are not limited to the following:

- ARTR and S-ARTR Impacts on Accumulated Value
  - › **Non-Guaranteed** - The non-guaranteed cost of ARTR and S-ARTR Coverage is generally less than the non-guaranteed cost of Basic Coverage. Generally, under non-guaranteed assumptions, a higher proportion of ARTR and S-ARTR Coverage will result in higher Accumulated Values.
  - › **Guaranteed** - The guaranteed maximum cost of ARTR and S-ARTR Coverage is generally greater than the guaranteed maximum cost of Basic Coverage. Generally, under guaranteed assumptions, a higher proportion of ARTR and S-ARTR Coverage will result in lower Accumulated Values.
- Other Impacts
  - › Different combinations of Basic, ARTR, and/or S-ARTR Coverage will result in different amounts and patterns of life insurance producer compensation.

Your life insurance producer can provide you with additional illustrations showing the effects of different proportions of Basic, ARTR, and/or S-ARTR Coverage to help you make your decision.

### Illustrated Coverage(s)

Basic Coverage	Face Amount	Start Year	End Year
	44,500,000	1	1
	45,015,152	2	10
	6,022,684	11	86

### Underwriting Class

The underwriting class used in the illustration has a significant impact on the resulting values. Your actual underwriting class will be determined prior to issue.

**Premium**  
 Initial Premium: \$1,500,000.00  
 Initial Premium Pay Mode: Annual

Your policy's flexible premiums allow you to choose the amount and frequency of your premium payments, within limits. Flexible Premium Indexed Adjustable Life Insurance generally requires additional payments after the initial premium. If either no premiums are paid, or subsequent premiums are insufficient to continue coverage, it is possible that the coverage will expire.

Illustrated premium payments are made at the beginning of the frequency shown.

Premium	Frequency	Annualized Premium	Start Year	End Year
\$1,500,000.00	Annual	\$1,500,000.00	1	5

This is the Basic Illustration

I-1AC

Life Insurance Producer: Rodney Smith

For: Kyle Busch

Pacific Life Insurance Company, 45 Enterprise, Aliso Viejo, CA 92656

19.40.7284D.H Run: 1/31/2020 8:13 AM

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Pacific Discovery Xelerator IUL 2 - GPT - Life Insurance Illustration  
 Flexible Premium Indexed Adjustable Life Insurance  
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 For Presentation in NC

Premium	Frequency	Annualized Premium	Start Year	End Year
\$0.00	Annual	\$0.00	6	86

The annual premium required to guarantee the initial Total Face Amount for the duration of the contract exceeds the maximum allowable Guideline Level Premium of \$1,459,803.90.

### Premium Allocation & Transfers

When you pay a premium, we subtract a premium load and then allocate the net premium to the Fixed Account. You have the option to transfer some or all of the Fixed Account to the Indexed Account, subject to restrictions outlined in the policy.

Net premiums paid are initially allocated to the Fixed Account and subsequently transferred to the Indexed Account(s) selected per your instructions. Transfers from the Fixed Account to the Indexed Accounts are processed on specified Transfer Dates, currently the 15th of every month. To make a transfer, adequate Accumulated Value must be available in the Fixed Account, and transfer instructions must be filed with us no later than two business days prior to the 15th.

The amount transferred to the Indexed Account is the lesser of: 1) your selected transfer percentage multiplied by all net premium and loan repayments paid since the last Transfer Date; and 2) the balance of the Fixed Account as of the applicable Transfer Date.

The following chart provides the maximum illustrated rate, selected illustrated interest rate, and illustrated account allocations for each of the accounts that are included in this illustration:

Account Name	Maximum Illustrated Rate*	Illustrated Interest Rate	Future Premium Account Allocation	Start Year	End Year
1-Year Indexed Account	5.76%	5.76%	100.00%	1	86

\*The maximum illustrated rates for indexed accounts are based on regulation AG49. For each Indexed Account a hypothetical Indexed Interest Rate is calculated and is the compounded average annual credited rate for each Index Account for the 25-year period starting on 12/31/1953, based on a 65 year lookback and for each 25-year period starting on each subsequent trading day thereafter, ending with the 25-year period that ends on 12/31/2018. For the 1-Year International Indexed Account the 65-year lookback period is adjusted to a 31 year look back starting on 12/31/1987. The maximum illustrated rate for each Indexed Account, except the 1-Year High Cap Indexed Account, is the lesser of that account's hypothetical Indexed Interest Rate or the 1-Year Indexed Account's hypothetical Indexed Interest Rate. The 1-Year High Cap Indexed Account's Maximum illustrated rate is equal to its hypothetical Indexed Interest Rate.

### Lockout Period

If a deduction from an Indexed Account(s) occurs as a result of a Policy Loan or Withdrawal that is not part of the Automated Income Option (AIO), then no allocations from the Fixed Account into the Indexed Account(s) will be allowed for 12 months following the date of the deduction. This 12 month period is called the lockout period.

Transactions that may be impacted include:

- Transfers from the Fixed Account into the Indexed Accounts
- Premium or loan repayments with allocations to the Indexed Accounts

Based on the assumptions used in this illustration, a lockout has not occurred.

This is the Basic Illustration

I-1AC

Life Insurance Producer: Rodney Smith

For: Kyle Busch

Pacific Life Insurance Company, 45 Enterprise, Aliso Viejo, CA 92656

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PL-KB-019359



Pacific Discovery Xelerator IUL 2 - GPT - Life Insurance Illustration  
Flexible Premium Indexed Adjustable Life Insurance  
Form Series ICC15 P15IUL or P15IUL based on state of policy issue  
For Presentation in NC

### Non-Guaranteed Assumptions

Some policy elements, such as policy charges and interest crediting rate are not guaranteed and may be referred to as "current". These elements may be changed by Pacific Life Insurance Company at any time and for any reason, but cannot be less favorable to you than the policy's guarantees.

This illustration assumes that currently illustrated non-guaranteed elements will continue as shown for all years illustrated.

Values shown in this illustration are based on non-guaranteed policy charges and non-guaranteed crediting rates. Over time, the policy's actual non-guaranteed elements, and perhaps your actual use of the policy's options, are likely to vary from the assumptions used in this illustration. For these reasons, actual policy values will either be more or less favorable than shown in this illustration.

Non-guaranteed/current elements are not guaranteed by definition. As such, Pacific Life Insurance Company reserves the right to change or modify any non-guaranteed or current elements. The right to modify these elements is not limited to a specific time or reason.

You may also request illustrations with different assumptions to better understand how the policy charges and non-guaranteed elements, like interest crediting rates and/or policy loans and withdrawals, will affect the policy Accumulated Value and Death Benefit.

### Accumulated Value

Accumulated Value is equal to the premiums paid, less premium load, cost of insurance, other charges and deductions, and withdrawals, accumulated at interest. Net Accumulated Value equals the Accumulated Value minus any outstanding policy debt. If the Net Accumulated Value is less than the monthly charges, you will need to pay additional premium to keep the policy in force, unless the policy has a no-lapse guarantee in effect.

### Cash Surrender Value

The Cash Surrender Value equals the Accumulated Value minus any applicable surrender charge, or if greater, the Alternate Accumulated Value less any applicable surrender charge. The Net Cash Surrender Value equals the Cash Surrender Value minus any outstanding policy debt. The Net Cash Surrender Value is the amount you would receive if you surrender the policy and the amount available for distributions.

The surrender charge reaches zero 120 policy months after the issue date of any Basic Coverage amount whether it is included at policy issue or added later through a face amount increase.

### Fixed Account

The Fixed Account earns interest at the current interest rate, which is declared by us. The current interest rate when the policy is issued is guaranteed for the first policy year. After the first policy year, the current interest rate may change at our discretion, but will never be less than the guaranteed interest rate.

**Current Interest Rate:** 3.00%  
**Guaranteed Interest Rate:** 2.00%  
**Illustrated Interest Rate:**

Rate	Start Year	End Year
3.00%	1	86

All policy charges, Standard Policy Loans and Withdrawals will be deducted from the Fixed Account. If the Fixed Account is depleted, any remaining deductions are taken proportionate to each Segment Value across all segments in the Indexed Accounts.

This is the Basic Illustration

I-1AC

Life Insurance Producer: Rodney Smith

For: Kyle Busch

Pacific Life Insurance Company, 45 Enterprise, Aliso Viejo, CA 92656

19.40.7284D.H Run: 1/31/2020 8:13 AM

PDX IUL 2 - GPT - NonGI

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PL-KB-019360



Pacific Discovery Xelerator IUL 2 - GPT - Life Insurance Illustration  
Flexible Premium Indexed Adjustable Life Insurance  
Form Series ICC15 P15IUL or P15IUL based on state of policy issue  
For Presentation in NC

### Indexed Interest

Each Segment earns Indexed Interest based on the percentage change in value of its underlying index, subject to the segment components and will mature on the Segment Maturity Date. In this illustration, Indexed Interest Credits are shown as applied at the end of the policy year preceding the Segment Maturity Date. In fact, any Indexed Interest Credits will be credited on the Segment Maturity Date. To the extent that the actual Indexed Account performance is less favorable than illustrated, the sum of your policy's cost of insurance charges will be greater than those illustrated, all of which will result in an Accumulated Value and Cash Surrender Value less than illustrated.

The following is information on the Segment Lifecycle:

- Each transfer creates a new Segment in the Indexed Account.
- When a new Segment is created, the current segment components are locked-in as a minimum guarantee for that Segment's term.
- Once the Segment matures it will be credited interest, if applicable. If your policy terminates before Segment Maturity, no indexed interest will be credited above the Segment Guaranteed Interest Rate, which is credited daily prior to termination.
- At Segment Maturity, it may be reallocated to any account. If you don't specify a new account, it will create a new Segment in the same Indexed Account.

Each Indexed Account is projected at its own rate and the results are combined with the Fixed Account in this illustration. Actual policy performance will be either more or less favorable than illustrated.

### Illustrated Indexed Account Persistency Credit

An additional credit may apply to the Accumulated Value in the Indexed Accounts through a non-guaranteed Persistency Credit beginning in year 11. The Persistency Credit factor may increase the segment Performance Factor and varies by issue age and risk class. For more detailed information on the Indexed Account Persistency Credit included in this illustration, refer to the Policy Credits Report included in this illustration.

This is the Basic Illustration

I-1AC

Life Insurance Producer: Rodney Smith

For: Kyle Busch

Pacific Life Insurance Company, 45 Enterprise, Aliso Viejo, CA 92656

19.40.7284D.H Run: 1/31/2020 8:13 AM

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PL-KB-019361



Pacific Discovery Xelerator IUL 2 - GPT - Life Insurance Illustration  
 Flexible Premium Indexed Adjustable Life Insurance  
 Form Series ICC15 P15IUL or P15IUL based on state of policy issue  
 For Presentation in NC

**Indexed Account Information**

The following provides information on each indexed account segment components and historical information for each of the indexed accounts.

Index Account Name	Segment Term	Underlying Index (excluding dividends)	Participation Rate	Growth Cap	Threshold Rate	Indexed Account Charge (Annualized)	Segment Guaranteed Interest Rate	Historical Return for Underlying Index	Historical Indexed Account Return	Guaranteed Performance Factor
1-Year Indexed Account	12 Months	S&P 500®	100% Guaranteed	9.25% Current (3.00% Guaranteed Minimum)	N/A	N/A	0%	7.35% <sup>1</sup>	5.76% <sup>5</sup>	1.00
1-Year High Par Indexed Account	12 Months	S&P 500®	150% Current 140% Guaranteed	7.50% Current (2.00% Guaranteed Minimum)	N/A	N/A	0%	7.35% <sup>1</sup>	5.05% <sup>5</sup>	1.00
1-Year No Cap Indexed Account	12 Months	S&P 500®	100% Guaranteed	N/A	5.00% Current 20% Guaranteed Maximum	N/A	0%	7.35% <sup>1</sup>	7.99% <sup>5</sup>	1.00
1-Year High Cap Indexed Account	12 Months	S&P 500®	100% Guaranteed	12.25% Current (4.00% Guaranteed Minimum)	N/A	0.80% Current (0.80% Guaranteed Maximum)	0%	7.35% <sup>1</sup>	7.10% <sup>5</sup>	1.00
1-Year International Indexed Account	12 Months	Hang Seng, EURO STOXX 50® & MSCI Emerging Markets	100% Guaranteed	10.00% Current (3.00% Guaranteed Minimum)	N/A	N/A	0%	6.94% <sup>2</sup>	5.71% <sup>5</sup>	1.00
2-Year Indexed Account	24 Months	S&P 500®	100% Guaranteed	25.00% over 2 years (6.00% over 2 years Guaranteed Minimum)	N/A	N/A	0%	7.29% <sup>3</sup>	6.82% <sup>5</sup>	1.00
High Par 5-Year Indexed Account	60 Months	S&P 500®	110% Current 105% Guaranteed	No Current Growth Cap (15.00% over 5 years Guaranteed Minimum)	N/A	N/A	0%	6.68% <sup>4</sup>	7.70% <sup>5</sup>	1.00

Please note, not all indexed accounts are available in all states. Please have your life insurance producer check indexed account availability for your state.

<sup>1</sup>Based on average annual return of the S&P 500® Index, excluding dividends, over the last 65-year period.

<sup>2</sup>Based on average annual returns of the combined Hang Seng, EURO STOXX 50® & MSCI Emerging Markets Indices, excluding dividends, over the last 31-year period.

<sup>3</sup>Based on average annualized 2-year return of the S&P 500® Index, excluding dividends, over the last 65-year period.

<sup>4</sup>Based on average annualized 5-year return of the S&P 500® Index, excluding dividends, over the last 65-year period.

<sup>5</sup>Based on the historical returns along with the current Growth Cap, Participation Rate, Threshold Rate and Segment Guaranteed Interest Rate.

This is the Basic Illustration

I-1AC

Life Insurance Producer: Rodney Smith  
 Pacific Life Insurance Company, 45 Enterprise, Aliso Viejo, CA 92656  
 PDX IUL 2 - GPT - NonGI

For: Kyle Busch

19.40.7284D.H Run: 1/31/2020 8:13 AM

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Pacific Discovery Xelerator IUL 2 - GPT - Life Insurance Illustration  
 Flexible Premium Indexed Adjustable Life Insurance  
 Form Series ICC15 P15IUL or P15IUL based on state of policy issue  
 For Presentation in NC

**Segment Growth Rates and Hypothetical Average Returns**

The purpose of this report is to show the actual historical index growth rates for each underlying index account and the corresponding hypothetical indexed interest rates for each account over the most recent 20 year period.

Year Period Ending	1-Year Indexed Account				1-Year International Indexed Account			2-Year Indexed Account			High Bar 1-Year Indexed Account	
	Annualized Index Growth Rate	Hypothetical Indexed Interest Rate	1-Year High Par Indexed Account Hypothetical Indexed Interest Rate	1-Year No Cap Indexed Account Hypothetical Indexed Interest Rate	Annualized Hang Seng Index Growth Rate	Annualized CIBC STOXX 50 Index Growth Rate	Annualized MSC Emerging Markets Index Growth Rate	Hypothetical Indexed Interest Rate	Annualized Index Growth Rate	Hypothetical Indexed Interest Rate	Annualized Index Growth Rate	Hypothetical Indexed Interest Rate
12/15/99	22.96%	9.25%	7.50%	17.96%	65.72%	48.14%	57.93%	10.00%	20.69%	11.80%	23.79%	25.37%
12/15/00	-4.44%	0.00%	0.00%	0.00%	-4.83%	6.65%	-23.88%	2.27%	8.40%	8.40%	16.19%	19.50%
12/15/01	-16.25%	0.00%	0.00%	0.00%	-26.01%	-25.82%	-10.92%	0.00%	-10.54%	0.00%	10.48%	11.33%
12/15/02	-18.94%	0.00%	0.00%	0.00%	-15.78%	-29.33%	-3.76%	0.00%	-17.60%	0.00%	0.75%	0.82%
12/15/03	17.32%	9.25%	7.50%	12.32%	29.66%	7.61%	44.45%	9.00%	-2.48%	0.00%	-3.24%	0.00%
12/15/04	12.67%	9.25%	7.50%	7.67%	12.17%	8.77%	19.32%	9.57%	14.97%	11.80%	-4.25%	0.00%
12/15/05	5.76%	5.76%	7.50%	0.76%	6.64%	19.94%	35.02%	8.88%	9.16%	9.16%	-2.05%	0.00%
12/15/06	12.00%	9.25%	7.50%	7.00%	26.33%	17.04%	28.12%	10.00%	8.84%	8.84%	3.07%	3.35%
12/15/07	2.98%	2.98%	4.47%	0.00%	2.98%	45.69%	6.45%	38.11%	8.82%	7.40%	10.15%	10.98%
12/15/08	-40.83%	0.00%	0.00%	0.00%	-45.41%	-45.09%	-54.05%	0.00%	-21.94%	0.00%	2.65%	2.90%
12/15/09	28.27%	9.25%	7.50%	23.27%	46.78%	19.84%	74.03%	10.00%	-12.88%	0.00%	-4.75%	0.00%
12/15/10	11.44%	9.25%	7.50%	6.44%	11.44%	6.09%	-0.81%	15.29%	19.56%	11.80%	-2.10%	0.00%
12/15/11	-2.40%	0.00%	0.00%	0.00%	-21.67%	-22.92%	-19.93%	0.00%	4.29%	4.29%	-2.28%	0.00%
12/15/12	16.65%	9.25%	7.50%	11.65%	12.25%	23.16%	15.36%	10.00%	6.70%	6.70%	-1.29%	0.00%
12/15/13	26.38%	9.25%	7.50%	21.38%	2.25%	13.24%	-5.03%	4.08%	21.42%	11.80%	13.62%	14.67%
12/15/14	11.37%	9.25%	7.50%	6.37%	11.37%	-0.38%	0.14%	-6.70%	0.05%	18.64%	11.80%	12.38%
12/15/15	1.62%	1.62%	2.44%	0.00%	1.62%	-7.46%	5.24%	-16.54%	1.75%	6.38%	10.65%	11.52%
12/15/16	11.44%	9.25%	7.50%	6.44%	11.44%	5.38%	2.31%	13.17%	5.90%	6.42%	11.53%	12.45%
12/15/17	17.70%	9.25%	7.50%	12.70%	12.25%	29.88%	10.73%	28.47%	10.00%	14.53%	11.60%	12.53%
12/15/18	-1.96%	0.00%	0.00%	0.00%	-10.53%	-13.04%	-13.32%	0.00%	7.42%	7.42%	9.02%	9.77%

\*The 1-Year High Cap Indexed Account has a benefit charge that is treated as part of the Monthly Deduction and is deducted from the Accumulated Value, based on the value of the 1-Year High Cap Indexed Account. Refer to the Indexed Account Information chart in the Narrative Summary for more information.

This is the Basic Illustration

I-1AC

Life Insurance Producer: Rodney Smith  
 Pacific Life Insurance Company, 45 Enterprise, Aliso Viejo, CA 92656  
 PDX IUL 2 - GPT - NonGI

For: Kyle Busch

19.40.7284D.H Run: 1/31/2020 8:13 AM

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Pacific Discovery Xelerator IUL 2 - GPT - Life Insurance Illustration  
 Flexible Premium Indexed Adjustable Life Insurance  
 Form Series ICC15 P15IUL or P15IUL based on state of policy issue  
 For Presentation in NC

### Average Indexed Interest Rates

To help you understand the potential interest rates and risks over a longer term, encompassing multiple segments, we have calculated the Average Indexed Rates, Minimum Indexed Rates, Maximum Indexed Rates and Standard Deviation. The following is neither guaranteed, nor intended to predict your actual risk or return over any period.

	1-Year Indexed Account	1-Year International Indexed Account	1-Year High Par Indexed Account	1-Year No Cap Indexed Account	1-Year High Cap Indexed Account	2-Year Indexed Account	High Par 5-Year Indexed Account
Average Indexed Rate	5.76%	5.71%	5.05%	7.99%	7.10%	6.82%	7.70%
Minimum Indexed Rate	3.78%	4.25%	3.62%	4.09%	4.52%	3.76%	3.00%
Maximum Indexed Rate	7.29%	6.74%	6.41%	11.98%	9.11%	9.57%	13.30%
Standard Deviation	0.66%	0.43%	0.54%	1.47%	0.85%	1.19%	2.16%

This table assumes an allocation of Accumulated Value (with no deductions for policy charges, withdrawals or loans) into the Indexed Accounts, accumulated over a historical period which represents a 25-year period starting on 12/31/1953, based on a 65-year lookback and for each 25-year period that ends on 12/31/2018. For the 1-Year International Indexed Account the 65-year lookback period is adjusted to a 31-year look back starting on 12/31/1987. The Minimum Indexed Rate reflects the lowest interest rate achieved over the historical period measured. The Maximum Indexed Rate reflects the highest interest rate achieved over the historical period measured. The Standard Deviation is one measure of the volatility with each Indexed Account. It is calculated using the average annual interest rate of each Indexed Account over the historical period. For a more detailed description of each Indexed Account, see the Indexed Account Information chart in the Narrative Summary.

This is the Basic Illustration

I-1AC

Life Insurance Producer: Rodney Smith

For: Kyle Busch

19.40.7284D.H Run: 1/31/2020 8:13 AM

Pacific Life Insurance Company, 45 Enterprise, Aliso Viejo, CA 92656  
 PDX IUL 2 - GPT - NonGI

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PL-KB-019364



Pacific Discovery Xelerator IUL 2 - GPT - Life Insurance Illustration  
 Flexible Premium Indexed Adjustable Life Insurance  
 Form Series ICC15 P15IUL or P15IUL based on state of policy issue  
 For Presentation in NC

**Proposed Insured:** Kyle Busch  
 Male, Age 35  
 Super Preferred Nonsmoker  
 Initial Flat Extra \$4.92

Initial Death Benefit Option = B -  
 (Increasing)  
 Initial Total Face Amount =  
 \$44,500,000  
 Premium Frequency = Annual

**Life Insurance Producer:**  
 Rodney Smith  
 3813 S River Dr  
 Tempe, AZ 85282

**Policy Values: Tabular Detail & Statement of Policy Cost and Benefit Information**

Year	Age	Premium Outlay	Policy Loan	Guaranteed Values: End Of Year @ 0.00%			Non-Guaranteed Alternate Scale Values: End Of Year @ 3.00%			Non-Guaranteed Values: End Of Year @ 5.76%		
				Accumulated Value	Net Cash Surrender Value	Death Benefit	Accumulated Value	Net Cash Surrender Value	Death Benefit	Accumulated Value	Net Cash Surrender Value	Death Benefit
1	35	1,500,000	0	295,248	0	44,811,284	490,369	0	44,950,369	515,152	0	45,015,152
2	36	1,500,000	0	504,678	158,746	44,795,248	1,066,204	618,178	44,950,369	1,196,155	748,125	45,015,152
3	37	1,500,000	0	695,176	495,199	44,795,248	1,752,700	1,349,530	44,950,369	2,042,022	1,638,852	45,015,152
4	38	1,500,000	0	867,183	826,800	44,795,248	2,517,289	2,158,975	44,950,369	3,031,314	2,673,000	45,015,152
5	39	1,500,000	0	1,021,970	1,153,474	44,795,248	3,360,297	3,046,839	44,950,369	4,175,878	3,661,920	45,015,152
6	40	0	0	0	67,298	44,795,248	4,282,636	2,552,034	44,950,369	3,922,212	3,653,610	45,015,152
7	41	0	0	0	0	44,795,248	2,309,845	2,086,099	44,950,369	3,684,230	3,460,484	45,015,152
8	42	0	0	0	0	44,795,248	1,828,740	1,649,850	44,950,369	3,463,202	3,284,312	45,015,152
9	43	0	0	0	0	44,795,248	1,377,741	1,268,563	44,950,369	3,260,636	3,171,458	45,015,152
10	44	0	0	0	0	44,795,248	921,364	921,364	44,950,369	3,040,854	3,040,854	45,015,152
<b>Total</b>		<b>7,500,000</b>										
11	45	0	0	0	0	6,022,684	902,276	902,276	6,022,684	3,265,854	3,265,854	7,021,586
12	46	0	0	0	0	6,022,684	888,723	888,723	6,022,684	3,518,808	3,518,808	7,354,509
13	47	0	0	0	0	6,022,684	881,336	881,336	6,022,684	3,802,997	3,802,997	7,720,084
14	48	0	0	0	0	6,022,684	880,721	880,721	6,022,684	4,122,133	4,122,133	8,120,602
15	49	0	0	0	0	6,022,684	887,665	887,665	6,022,684	4,480,480	4,480,480	8,557,715
16	50	0	0	0	0	6,022,684	902,077	902,077	6,022,684	4,881,463	4,881,463	9,030,705
17	51	0	786,724	0	0	6,022,684	924,893	718,354	5,216,144	5,329,831	4,522,823	8,680,691
18	52	0	786,724	0	0	6,022,684	956,935	1,439	5,067,189	5,831,133	4,178,702	8,318,807
19	53	0	786,724	0	0	0	0	0	0	6,391,579	3,653,485	7,944,695
20	54	0	786,724	0	0	0	0	0	0	7,017,098	3,551,162	7,550,927
<b>Total</b>		<b>7,500,000</b>										

This is the Basic Illustration

I-1AC

Life Insurance Producer: Rodney Smith  
 Pacific Life Insurance Company, 45 Enterprise, Aliso Viejo, CA 92656  
 PDX IUL 2 - GPT - NonGI

For: Kyle Busch

19.40.7284D.H Run: 1/31/2020 8:13 AM

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Pacific Discovery Xelerator IUL 2 - GPT - Life Insurance Illustration  
 Flexible Premium Indexed Adjustable Life Insurance  
 Form Series ICC15 P15IUL or P15IUL based on state of policy issue  
 For Presentation in NC

**Policy Values: Tabular Detail & Statement of Policy Cost and Benefit Information**

				Guaranteed Values End Of Year @ 0.00% <sup>1</sup>			Non-Guaranteed Alternate Scale Values End Of Year @ 3.00% <sup>2</sup>			Non-Guaranteed Values End Of Year @ 5.76% <sup>3</sup>		
Year	Age	Premium Outlay	Policy Loan	Accumulated Value	Net Cash Surrender Value	Death Benefit	Accumulated Value	Net Cash Surrender Value	Death Benefit	Accumulated Value	Net Cash Surrender Value	Death Benefit
21	55	0	786,724	0	0	0	0	0	0	7,719,440	3,281,538	7,141,257
22	56	0	786,724	0	0	0	0	0	0	8,484,699	3,028,548	6,931,806
23	57	0	786,724	0	0	0	0	0	0	9,315,419	2,792,543	6,705,019
24	58	0	786,724	0	0	0	0	0	0	10,214,949	2,574,576	6,456,257
25	59	0	786,724	0	0	0	0	0	0	11,183,133	2,372,070	6,174,335
26	60	0	786,724	0	0	0	0	0	0	12,250,295	2,212,817	5,887,905
27	61	0	786,724	0	0	0	0	0	0	13,422,644	2,100,373	5,588,714
28	62	0	786,724	0	0	0	0	0	0	14,710,909	2,042,690	5,267,527
29	63	0	786,724	0	0	0	0	0	0	16,124,636	2,046,401	5,016,314
30	64	0	786,724	0	0	0	0	0	0	17,673,869	2,118,522	6,006,778
<b>Total</b>		<b>7,500,000</b>										
31	65	0	786,724	0	0	0	0	0	0	19,371,339	2,268,528	6,142,796
32	66	0	786,724	0	0	0	0	0	0	21,227,260	2,503,367	6,536,550
33	67	0	786,724	0	0	0	0	0	0	23,256,020	2,833,841	7,319,925
34	68	0	786,724	0	0	0	0	0	0	25,469,435	3,268,152	7,597,956
35	69	0	786,724	0	0	0	0	0	0	27,883,411	3,818,338	8,279,684
36	70	0	786,724	0	0	0	0	0	0	30,516,027	4,498,445	9,075,853
37	71	0	786,724	0	0	0	0	0	0	33,350,471	5,287,447	9,623,008
38	72	0	786,724	0	0	0	0	0	0	36,408,772	6,202,939	10,207,904
39	73	0	786,724	0	0	0	0	0	0	39,699,876	7,249,237	10,822,276
40	74	0	786,724	0	0	0	0	0	0	43,244,308	8,442,011	11,469,112
<b>Total</b>		<b>7,500,000</b>										

This is the Basic Illustration

I-1AC

Life Insurance Producer: Rodney Smith  
 Pacific Life Insurance Company, 45 Enterprise, Aliso Viejo, CA 92656  
 PDX IUL 2 - GPT - NonGI

For: Kyle Busch

19.40.7284D.H Run: 1/31/2020 8:13 AM

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Pacific Discovery Xelerator IUL 2 - GPT - Life Insurance Illustration  
 Flexible Premium Indexed Adjustable Life Insurance  
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 For Presentation in NC

Policy Values: Tabular Detail & Statement of Policy Cost and Benefit Information

Year	Age	Premium Outlay	Policy Loan	Guaranteed Values End Of Year @ 0.00% <sup>1</sup>			Non-Guaranteed Alternate Scale Values End Of Year @ 3.00% <sup>2</sup>			Non-Guaranteed Values End Of Year @ 5.76% <sup>3</sup>		
				Accumulated Value	Net Cash Surrender Value	Death Benefit	Accumulated Value	Net Cash Surrender Value	Death Benefit	Accumulated Value	Net Cash Surrender Value	Death Benefit
41	75	0	786,724	0	0	0	0	0	0	47,065,808	9,799,913	12,153,204
42	76	0	786,724	0	0	0	0	0	0	51,168,926	11,322,166	13,980,612
43	77	0	786,724	0	0	0	0	0	0	55,568,357	13,017,883	15,796,300
44	78	0	786,724	0	0	0	0	0	0	60,287,786	14,904,902	17,919,291
45	79	0	786,724	0	0	0	0	0	0	65,344,727	16,994,609	20,261,845
46	80	0	786,724	0	0	0	0	0	0	70,756,310	19,297,748	22,835,565
47	81	0	0	0	0	0	0	0	0	76,298,083	22,390,862	26,204,965
48	82	0	0	0	0	0	0	0	0	81,955,439	25,481,396	29,579,169
49	83	0	0	0	0	0	0	0	0	87,729,615	28,567,407	32,953,889
50	84	0	0	0	0	0	0	0	0	93,600,761	31,622,453	36,302,492
Total		7,500,000										
51	85	0	0	0	0	0	0	0	0	99,564,338	34,635,840	39,614,057
52	86	0	0	0	0	0	0	0	0	105,875K	37,855,470	43,149,199
53	87	0	0	0	0	0	0	0	0	112,549K	41,292,542	46,920,009
54	88	0	0	0	0	0	0	0	0	119,607K	44,958,702	50,939,069
55	89	0	0	0	0	0	0	0	0	127,068K	48,866,068	55,219,467
56	90	0	0	0	0	0	0	0	0	134,952K	53,027,234	59,774,811
57	91	0	0	0	0	0	0	0	0	143,377K	57,553,249	63,288,336
58	92	0	0	0	0	0	0	0	0	152,425K	62,515,650	67,088,593
59	93	0	0	0	0	0	0	0	0	162,184K	67,995,421	71,239,106
60	94	0	0	0	0	0	0	0	0	172,770K	74,097,500	75,925,197
Total		7,500,000										

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For: Kyle Busch

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Pacific Discovery Xelerator IUL 2 - GPT - Life Insurance Illustration  
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 Form Series ICC15 P15IUL or P15IUL based on state of policy issue  
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Policy Values: Tabular Detail & Statement of Policy Cost and Benefit Information

Year	Age	Premium Outlay	Policy Loan	Guaranteed Values End Of Year @ 0.00% <sup>1</sup>			Non-Guaranteed Alternate Scale Values End Of Year @ 3.00% <sup>2</sup>			Non-Guaranteed Values End Of Year @ 5.76% <sup>3</sup>		
				Accumulated Value	Net Cash Surrender Value	Death Benefit	Accumulated Value	Net Cash Surrender Value	Death Benefit	Accumulated Value	Net Cash Surrender Value	Death Benefit
61	95	0	0	0	0	0	0	0	0	184,024K	80,654,762	82,494,999
62	96	0	0	0	0	0	0	0	0	195,976K	87,686,952	89,546,715
63	97	0	0	0	0	0	0	0	0	208,666K	95,221,605	97,308,260
64	98	0	0	0	0	0	0	0	0	222,128K	103,285K	105,506K
65	99	0	0	0	0	0	0	0	0	236,399K	111,899K	114,263K
66	100	0	0	0	0	0	0	0	0	251,517K	121,090K	123,605K
67	101	0	0	0	0	0	0	0	0	267,540K	130,904K	133,580K
68	102	0	0	0	0	0	0	0	0	284,512K	141,573K	144,218K
69	103	0	0	0	0	0	0	0	0	302,484K	152,531K	155,556K
70	104	0	0	0	0	0	0	0	0	321,506K	164,415K	167,630K
<b>Total</b>		<b>7,500,000</b>										
71	105	0	0	0	0	0	0	0	0	341,632K	177,065K	180,481K
72	106	0	0	0	0	0	0	0	0	362,938K	190,537K	194,166K
73	107	0	0	0	0	0	0	0	0	385,492K	204,884K	208,739K
74	108	0	0	0	0	0	0	0	0	409,368K	220,164K	224,258K
75	109	0	0	0	0	0	0	0	0	434,651K	236,440K	240,787K
76	110	0	0	0	0	0	0	0	0	461,368K	253,722K	258,336K
77	111	0	0	0	0	0	0	0	0	489,593K	272,064K	276,960K
78	112	0	0	0	0	0	0	0	0	519,400K	291,516K	296,710K
79	113	0	0	0	0	0	0	0	0	551,021K	312,290K	317,800K
80	114	0	0	0	0	0	0	0	0	584,568K	334,473K	340,319K
<b>Total</b>		<b>7,500,000</b>										
81	115	0	0	0	0	0	0	0	0	620,157K	358,157K	364,359K
82	116	0	0	0	0	0	0	0	0	657,912K	383,442K	390,021K
83	117	0	0	0	0	0	0	0	0	697,966K	410,431K	417,411K
84	118	0	0	0	0	0	0	0	0	740,459K	439,237K	446,641K
85	119	0	0	0	0	0	0	0	0	785,538K	469,978K	477,834K
86	120	0	0	0	0	0	0	0	0	833,362K	502,782K	511,115K
<b>Total</b>		<b>7,500,000</b>										

The Allocations and Hypothetical Interest Rates below are for policy year 1. For any illustrated changes to the Allocations and Hypothetical Interest Rates see the Narrative Summary.

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### Policy Values: Tabular Detail & Statement of Policy Cost and Benefit Information

	Allocation	Initial Guaranteed Interest Rate	Non-Guaranteed Alternate Scale Hypothetical Interest Rate	Non-Guaranteed Hypothetical Interest Rate
1-Year Indexed Account	100.00%	0.00%	3.00%	5.76%

Distributions can be taken on a policy only when there is adequate Cash Surrender Value available to support the requested distribution. Any distributions shown in a policy year with no Cash Surrender Value would not be available.

Any Withdrawals, Policy Loans, and Loan Interest will reduce policy values and may reduce benefits.

The Death Benefit continues in the "Guaranteed Values" columns, even though the corresponding guaranteed Cash Surrender Value is zero. This is because the No-Lapse Guarantee Rider is in effect, based on the illustrated assumptions.

Insurance coverage will cease in year 19 based on guaranteed assumptions.  
 Insurance coverage will cease in year 19 based on non-guaranteed Alternate Scale assumptions.

Insurance coverage would remain in force at least through year 86 based on illustrated assumptions.

<sup>1</sup>Guaranteed columns reflect maximum policy charges and guaranteed interest. The values shown in the Cash Surrender Value columns and the Death Benefit columns may reflect the policy's Alternate Accumulated Value if the 2% Interest Guarantee on Termination Rider applies. Refer to the Narrative Summary for more information.

<sup>2</sup>The Non-Guaranteed Alternate Scale Values columns reflect assumptions about non-guaranteed elements and assumes the allocated indexed accounts will receive the current Fixed Account crediting rate.

<sup>3</sup>Non-Guaranteed columns reflect assumptions about non-guaranteed elements and include the interest rate assumptions that you have requested. The values shown in the Cash Surrender Value columns and the Death Benefit columns may reflect the policy's Alternate Accumulated Value if the 2% Interest Guarantee on Termination Rider applies. Refer to the Narrative Summary for more information.

\*A zero in the Premium Outlay column does not mean the policy is paid up. Charges will continue to be deducted from the Accumulated Value as long as the policy remains in-force. The actual premium amounts and number of years of premium payments that are needed to maintain the illustrated non-guaranteed policy benefits will depend on the policy's non-guaranteed elements and on your actual use of the policy's options.

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## Statement of Policy Cost and Benefit Information: Summary of Coverage

### Life Insurance Cost Information

Cost Index	Guaranteed		Current	
	10 Year	20 Year	10 Year	20 Year
Surrender @ 5%	18.77	0.00	13.57	10.23
Net Payment @ 5%	18.77	0.00	18.68	13.53

These indices are illustrated uniformly across life insurance company illustrations and are intended to help provide you a uniform means of comparing products across insurance carriers. A more detailed explanation of the intended use of these indices is provided in the life insurance buyer's guide if required by your state.

#### Important Notice

Actual results will differ from the projections shown on the previous page if there is a change in the interest rates, cost of insurance rates or the timing and amount of your premium payments.

Alternate loans are also illustrated. Interest is charged on Policy Loans at an effective annual rate of 4.80% in all years, due in arrears.

The non-guaranteed amounts shown on the previous page are based on the following crediting rates:

Accounts	Non-Guaranteed Rate	Start Year	End Year
1-Year Indexed Account	5.76%	1	86

We may change the current interest rate at any time but may not credit less than the guaranteed rate.

Accounts	Guaranteed Rate
Fixed Account	2.00%
1-Year Indexed Account	0.00%
1-Year International Indexed Account	0.00%
1-Year High Par Indexed Account	0.00%
1-Year No Cap Indexed Account	0.00%
1-Year High Cap Indexed Account*	0.00%
2-Year Indexed Account	0.00%
High Par 5-Year Indexed Account	0.00%

\*The 1-Year High Cap Indexed Account has a benefit charge that is treated as part of the Monthly Deduction and is deducted from the Accumulated Value, based on the value of the 1-Year High Cap Indexed Account. Refer to the Narrative Summary for more information.

We may change the current cost of insurance rates at any time but may not charge more than the guaranteed cost of insurance rates.

The tax status of this contract should be reviewed each year. For further information, contact the insurance company or your life insurance producer shown at the top of page one.

The projected values in this Statement of Policy Cost and Benefit Information include the costs and benefits of the basic coverage and any additional riders or benefits. In addition, all values are based on the plan of insurance as illustrated, including any face amount changes, option changes, withdrawals and policy loans. A Statement of Policy Cost and Benefit Information based on the policy as issued, without any policy changes, is available on request.

### Illustrated Coverage

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Type of Coverage	Amount
Basic Coverage: Flexible Premium Indexed Adjustable Life Insurance	\$44,500,000.00

**Riders:**

- Conversion Rider
- Enhanced Performance Factor Rider Performance Plus
- No-Lapse Guarantee Rider
- Overloan Protection 3 Rider
- Short-Term No-Lapse Guarantee Rider
- Terminal Illness Rider
- 2% Interest Guarantee on Termination Rider

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## Column Definitions

These column definitions apply to all the reports generated in this illustration.

Column Name	Description
Accumulated Value	Premiums paid, less premium load, cost of insurance and other charges, and withdrawals, accumulated at interest. If the Alternate Accumulated Value is higher than the Accumulated Value, the Alternate Accumulated Value will be used to determine the policy values at lapse, surrender, or death.
Age	The insured's age on the birthday nearest the beginning of the policy year shown.
Death Benefit	The amount payable upon your death. The Death Benefit is always reduced by any Policy Debt and increased by any applicable rider benefits.
Net Accumulated Value	Accumulated Value minus policy debt.
Net Cash Surrender Value	Cash Surrender Value minus policy debt.
Net Outlay	The premium paid minus any Policy Loans or Withdrawals plus any illustrated estimated tax and loan interest paid in cash.
Policy Loan	The loan amount taken in cash from a policy. A negative amount indicates a loan repayment. This column does not include loans taken to pay loan interest.
Premium Outlay	The sum of the premium payments you plan to make each year.
Year	The number of years from when the policy was issued.

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## Illustrated Riders

Riders add benefits that can provide flexibility or additional coverage for you or a family member. Some riders are optional and others are automatically included. The next section includes a brief description of the riders, including costs, that are included in this illustration. There may be other riders available to you. Your life insurance producer can provide more information.

### Enhanced Performance Factor Rider (EPFR)

This is an optional rider that provides a rider Performance Factor (PF) on the Indexed Accounts. The rider PF may produce a credit that may increase the policy's Accumulated Value (AV) at segment maturity. The rider is only available at policy issue.

The rider offers three designs: Classic, Performance and Performance Plus. By selecting a design, it allows you the ability to select the level of charges you want to pay and its associated potential rider PF. Below is a summary of each rider design.

- **Classic (Design A):** provides no potential rider PF benefit and no cost
- **Performance (Design B):** provides a potential rider PF benefit based on a segment-based charge that is assessed as a percentage of your indexed segment AV
- **Performance Plus (Design C):** provides the highest potential rider PF benefit based on a higher segment-based charge that is assessed as a percentage of your indexed segment AV

The rider design you selected for this illustration is:

EPFR Design	Start Year	End Year
Performance Plus	1	86

The rider charges and potential rider PF will start for segments created in and after policy year 2. The charge rate will vary based on the rider design selected in the illustration and policy duration. The rider charge is a monthly deduction and is processed like any other deduction.

The following are the rider charge rates that are applied to the segment accumulated value, along with the current and guaranteed Performance Factors for each of the rider designs. The PF values below have been truncated to the nearest hundredth, values calculated throughout the illustration do not use truncated rates.

	Annualized Rider Charge Rate by Design			Guaranteed Rider PF by Design			Current Rider PF by Design*			Current Rider PF for 1-Year High Cap by Design		
	A	B	C	A	B	C	A	B	C	A	B	C
<b>Yrs 2-20</b>	0.00%	4.98%	7.50%	0.00	0.49	0.72	0.00	1.14	1.70	0.00	0.96	1.43
<b>Yr 21</b>	0.00%	4.38%	6.60%	0.00	0.43	0.64	0.00	1.01	1.50	0.00	0.85	1.26
<b>Yr 22</b>	0.00%	3.78%	5.70%	0.00	0.37	0.56	0.00	0.87	1.30	0.00	0.73	1.09
<b>Yr 23</b>	0.00%	3.18%	4.80%	0.00	0.31	0.47	0.00	0.73	1.10	0.00	0.62	0.92
<b>Yr 24</b>	0.00%	2.58%	3.90%	0.00	0.25	0.38	0.00	0.59	0.90	0.00	0.50	0.75
<b>Yrs 25+</b>	0.00%	1.98%	3.00%	0.00	0.20	0.30	0.00	0.46	0.69	0.00	0.38	0.58

\*Current Rider PF is the same for 1-Year Indexed Account, 1-Year High Par Indexed Account, 1-Year No Cap Indexed Account, 1-Year International Indexed Account, 2-Year Indexed Account, High Par 5-Year Indexed Account

Each segment begins with a guaranteed Indexed Account PF of 1.00. The rider PF is added to the 1.00 guaranteed rate to calculate the Segment PF. The following hypothetical example is based on the year 10 guaranteed rider PF for Design B (Performance) and will show how the two PF's can impact your policy.

Segment Indexed Credit (\$1,000 Avg. Segment Balance x 5% Crediting Rate)	Segment PF (Indexed Account PF + Rider PF)	Total Segment Interest Credit (Segment Indexed Credit x Segment PF)
<b>\$50</b>	<b>1.49</b> (1.00 + 0.49)	<b>\$74.50</b> (\$50 x 1.49)

**Note:** This hypothetical example illustrates the Performance (B) rider design and it is not based on any rider design selected for this illustration.



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The rider's impact on the policy's AV can be positive or negative. If the rider PF credit earned is greater than the rider charge, then the net outcome of this rider on the policy's AV will be positive; however, if the rider PF credit earned is less than the rider charge, the net outcome of this rider on the policy's AV will be negative.

The rider allows you to switch between rider designs no more than once every year. For the rider design change to occur, you must notify Pacific Life at least two business days prior to the first Transfer Date following each policy anniversary. Any change in the rider design will impact only those indexed segments you created on or after the change. Maturing segments will receive indexed interest crediting based on the rider design in place at the time of the segment's creation date.

You may choose to terminate the rider at any time. Termination of the rider does not change the charges or the rider PF on segments created prior to the termination. In other words, Pacific Life will continue to assess the rider charge and apply the rider PF for a segment until that segment matures. Termination only impacts new segments created after the rider termination. Once the rider is terminated, you cannot reinstate it.

When considering whether the rider is right for you and which rider design to select, discuss the costs, features, design options and termination with your life insurance producer. Consider obtaining additional life insurance illustrations to analyze the impact that each rider design will have on this life insurance policy.

**For a full breakdown of the charges associated with the life insurance policy, please request and review the optional Policy Charges Report.**

Rider Form Series ICC18 R18EPF, ICC18 S18EPF or R18EPF, S18EPF, based on state of policy issue.

### Terminal Illness Rider

Gives you access to a portion of the policy's Basic, ARTR and/or S-ARTR Coverage face amount(s) if the insured has been diagnosed by a licensed physician as terminally ill, resulting in a life expectancy of 12 months or less. We will pay the terminal illness benefit proceeds only once per policy.

Benefits paid by accelerating the policy's death benefit may or may not qualify for favorable tax treatment under Section 101(g) of the Internal Revenue Code of 1986. Tax treatment of an accelerated death benefit due to terminal illness depends on the life expectancy of the insured at the time benefits are accelerated. Receipt of accelerated death benefits may affect eligibility for public assistance programs such as Medicaid. Tax laws relating to accelerated death benefits are complex. Pacific Life Insurance Company cannot determine whether the benefits are taxable. Clients are advised to consult with qualified and independent legal and tax advisors for more information.

There is no up-front cost or monthly rider charge. The cost of exercising the rider is that the death benefit is reduced by an amount greater than the rider benefit payment itself to reflect the early payment of the death benefit. Rider benefit payments will reduce the death benefit, Cash Surrender Value, and any policy debt. Additionally, rider benefit payments may adversely affect the benefits under other riders. The rider will be added to your policy, unless you specifically decline it in the application. (Form Series ICC12 R12TII or R12TII, based on state of policy issue)

### Overloan Protection 3 Rider

If exercised and as long as the rider remains in-force, the policy will not lapse even if the policy debt exceeds the Accumulated Value. The rider can be exercised only if all of the conditions of the rider are met. You may not be able to exercise this rider as illustrated if your actual use of the policy's options, actual interest rate, or policy charges, differs from those assumed. Upon exercising this rider, a one-time rider exercise charge will be assessed. This amount will vary depending on the actual Accumulated Value at the time of exercising this rider. Certain transactions and policy changes after exercising the rider will terminate the rider. If this rider terminates other than by the death of the insured, any amount by which the policy debt exceeds the Accumulated Value is due and payable. This rider is provided at no additional cost until the rider is exercised.

The potential tax consequences of the Overloan Protection 3 Rider have not specifically been ruled on by the IRS or the courts. Consult your tax adviser. (Form Series R15OLP, R15OLP SP or ICC15 R15OLP, ICC15 R15OLP SP, based on state of policy issue.)

### 2% Interest Guarantee on Termination Rider

This rider provides an Alternate Accumulated Value that grows at an Alternate Interest Rate of 2% on eligible accounts. Under this rider, the Alternate Accumulated Value is equal to premiums paid, minus premium loads, cost of insurance, other charges and deductions, and withdrawals plus an interest credit. We may choose, on a non-guaranteed basis, to reduce the amount of charges deducted from the Alternate Accumulated Value. Net Alternate Accumulated Value equals

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the Alternate Accumulated Value minus any outstanding Policy Debt.

**Alternate Interest Rate** - The Alternate Interest Rate applies only to those accounts identified as an eligible account. The Alternate Interest Rate equals the sum of the value of all eligible accounts divided by the policy's Accumulated Value, multiplied by 2%. If the policy's Accumulated Value is less than or equal to zero, then the Alternate Interest Rate will be 2%.

The following are the eligible accounts for the Alternate Interest Rate:

- Fixed Account
- Loan Account
- 1-Year Indexed Account
- 1-Year International Indexed Account
- 1-Year High Par Indexed Account
- 1-Year No Cap Indexed Account
- 1-Year High Cap Indexed Account

Pacific Life Insurance Company may change the eligible accounts at any time.

There are no excess interest credits payable on the Alternate Accumulated Value.

If greater than the Accumulated Value, the Alternate Accumulated Value will be used to determine the policy values at lapse or surrender. The Alternate Accumulated Value will also be used to determine policy values at death if Death Benefit Option B or if the policy is in corridor. This rider is automatically included in your policy.

This rider is provided at no additional cost. (Form Series ICC15 R15IGT, or R15IGT, based on state of policy issue).

### Conversion Rider

Anytime during the 8th policy year, while your policy is in force, you may convert this policy to any cash value life insurance policy that is available for conversions. The Total Face Amount of the new policy will equal the current Basic Coverage of your current policy. All applicable surrender charges on the surrendered policy will be waived, and no evidence of insurability will be required for the conversion. This conversion right is subject to state availability. This rider is provided at no additional cost. (Form Series ICC13 R13CON or R13CON, based on state of policy issue.)

### Short-Term No-Lapse Guarantee Rider

While the Short-Term No-Lapse Guarantee Rider (STNLG) is in effect, your death benefit is guaranteed, regardless of future changes to interest rates or policy charges. In order for the rider to be in effect, a minimum premium must be paid.

**Maximum STNLG Duration:** 20 years

STNLG Minimum Premium			
Annual	Semi-Annual	Quarterly	Monthly
990,053.31	499,880.32	251,165.51	83,995.62

#### Important Information

The actual STNLG Minimum Premium depends on the actual amount of premium payments and distributions. Any changes in benefit amounts will also affect the STNLG Duration. Paying only the Short-Term No-Lapse Guarantee Premiums will guarantee the death benefit from 4 to 20 years, based on the insured's age at issue, but will not guarantee cash value accumulation. If you discontinue paying the Short-Term No-Lapse Premiums or take a loan or withdrawal from the policy, the no-lapse feature will terminate before the guaranteed duration. Additional premiums will be required to continue the policy beyond the guaranteed duration.

This rider is provided at no additional cost. (Form Series R02NL5)

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### No-Lapse Guarantee Rider (NLG)

The No-Lapse guarantee, depending on how you structure your policy, has a maximum duration stated below, subject to certain limits.

**Illustrated No-Lapse Guarantee Duration:** 18 years; up to the insured's age 53.  
**Maximum No-Lapse Guarantee Duration:** insured's lifetime.

If your net no-lapse guarantee value is zero, the no-lapse feature terminates. If the no-lapse feature terminates, additional premiums would be required to resume the no-lapse guarantee. If policy performance is such that your policy is being maintained solely by the no-lapse guarantee, your policy will not build cash value.

#### Important Information

The actual No-Lapse Guarantee Duration depends on the actual timing and amount of premium payments and distributions. Any changes in benefit amounts will also affect the No-Lapse Guarantee Duration. If actual premium payments or distributions are different than what is illustrated, or if your policy benefits change, the length of the guarantee will also change and there may be a greater chance that your benefits could terminate. Premium payments must be made at the beginning of the premium payment interval for the rider to perform as illustrated.

You must pay sufficient premium so the net no-lapse guarantee value is positive in order for the no-lapse guarantee to be in effect.

The charges for this rider are based on various factors including, but not limited to, age, sex, underwriting classification, death benefit option and coverage amount. (Form Series ICC17 R17FNL, ICC18 S18FNL or R17FNL, S18FNL, based on state of policy issue.)

### No-Lapse Guarantee Summary

The No-Lapse Guarantee shown in this illustration is provided by the No-Lapse Guarantee (NLG, ICC17 R17FNL, ICC17 S17FNL or R17FNL, S17FNL). This page provides an overview of the No-Lapse Guarantee policy values, planned premium payments and projected No-Lapse Guarantee duration.

#### Summary of Illustrated Premiums

Illustrated premiums are assumed to be paid at the beginning of each premium payment interval in the amounts and frequencies shown below.

Premium	Frequency	Annualized Premium	Start Year	End Year
\$1,500,000.00	Annual	\$1,500,000.00	1	5
\$0.00	Annual	\$0.00	6	86

#### No-Lapse Guarantee Duration

Based on the assumptions of this illustration, the policy and the rider will provide:

<b>First Year Guaranteed Death Benefit:</b>	\$44,811,284
<b>Illustrated No-Lapse Guarantee Duration:</b>	18 years
<b>Maximum No-Lapse Guarantee Duration:</b>	Lifetime

See the guaranteed Death Benefit column of the Tabular Detail for more detail, as the Death Benefit may vary year by year.

This means that if the illustrated assumptions below are realized, then the illustrated Guaranteed Death Benefit will be provided. Those assumptions include the following:

1. The policy must be issued exactly as illustrated. This includes the face amounts, the underwriting class (approved by us after underwriting), the issue age or issue ages, and the presence of any riders and their amounts, cost, features and benefits, if applicable.
2. No changes in death benefit options or face amount, other than what is illustrated here; no riders are added or terminated after the issue of the policy.
3. All premium payments, including any 1035 Exchanges lump sums, are paid exactly as illustrated. If the actual amount or timing of premium payments is different than what is illustrated, the No-Lapse Guarantee Duration will also change.
4. Illustrated distributions were anticipated to be taken at the beginning of each policy month and are reflected in this illustration. If the actual amount or timing of distributions is different than what is illustrated, the No-Lapse Guarantee

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For: Kyle Busch

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Duration will also change.

**Backdating the Policy**

Backdating a policy will affect the No-Lapse Guarantee Duration. This illustration assumes the policy will not be backdated.

**Refer to the Tabular Detail page(s)**

The Tabular Detail pages demonstrate the No-Lapse Guarantee even if the Accumulated Value in the "Guaranteed" columns becomes zero.

**Important Information**

The actual No-Lapse Guarantee Duration depends on the actual timing and amount of premium payments and distributions. Any changes in benefit amounts will also affect the No-Lapse Guarantee Duration. If actual premium payments or distributions are different than what is illustrated or if your policy benefits change, the length of the guarantee will also change. Premium payments must be made at the beginning of the premium payment interval for the rider to perform as illustrated. You must pay sufficient premium so the net no-lapse guarantee value is positive in order for the no-lapse guarantee to be in effect.

## Distributions

Distributions can be taken as Policy Loans and Withdrawals when there is adequate Net Cash Surrender Value available, as explained in the policy. The illustrated distributions may not be available if the policy does not perform as illustrated. This illustration shows distributions that are requested and distributed in 12 equal monthly payments. Distributions will reduce policy values and may reduce Death Benefits.

Interest credited to the Accumulated Value of a life insurance policy is generally tax-deferred but may be taxable at the time of withdrawal, surrender or lapse. See the **Tax Information** section information about when distributions or other policy events could result in taxable income.

Currently, the charge for each Withdrawal is \$0. However, we reserve the right to charge up to \$25 for each withdrawal.

### Automated Income Option

Automated Income Option (AIO) is a program that electronically deposits distributions into your checking or savings account on a recurring basis. Enrollment is not automatic; certain requirements must be met, and you must request enrollment when distributions are to begin.

## Policy Loans

A policy loan, if not repaid earlier, is eventually repaid from policy proceeds at death, surrender, or lapse. The Death Benefit and Net Cash Surrender Value columns reflect values net of policy loans.

### Standard Loans Compared to Alternate Loans

You may take policy loans as Standard Loans or Alternate Loans or a combination of both types of loans, subject to the policy provisions. **Your choice of a Standard Loan or Alternate Loan can have a significant impact on policy values and the cost of a loan.**

	Maximum Loan Amount Available	Loan Interest Crediting & Loan Interest Charged
<b>Standard Loans</b>	The entire policy's Accumulated Value is available, subject to the policy's maximum loan provisions.	Neither the loan interest charged nor the loan interest credited is affected by the performance of the policy.
<b>Alternate Loans</b>	Only the Net Accumulated Value in any of the 1-Year Indexed Accounts is available, subject to the policy's maximum loan provisions.	The loan interest charged is <u>not</u> affected by the performance of the policy. However, the loan interest credited is <u>is</u> affected by the performance of the policy.  <b>This causes Alternate Loans to be significantly more volatile than Standard Loans</b>

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### Standard Loans

Interest is due at the end of each policy year when a policy loan is outstanding. In this illustration the policy loan interest charged is borrowed and added to the loan balance.

**Loan Charge Rate:** 2.25%

Interest is credited to the portion of Accumulated Value securing the Policy Loan. We reserve the right to decrease the current loan interest crediting rate. However, we will not reduce the rate to less than the guaranteed rate.

**Current Loan Interest Crediting Rate:** 2.00% in years 1-5 and 2.25% in years 6+

**Guaranteed Loan Interest Crediting Rate:** 2.00%

This illustration also assumes that standard policy loan interest payments are allocated to the Fixed Account and earn Fixed Account Interest Credits at the declared rate.

### Alternate Loans

Interest is due at the end of each policy year when a policy loan is outstanding. We reserve the right to increase the current loan interest charge rate. However, we will not increase the rate to more than the guaranteed rate.

**Current Loan Interest Charge Rate:** 4.65%

**Guaranteed Loan Interest Charge Rate:** 7.50%

**Illustrated Loan Interest Charge Rate:**

Rate	Start Year	End Year
4.65%	1	1
4.76%	2	86

Interest is credited to the portion of Accumulated Value securing the Policy Loan based on the Segment Growth Rate. Loan interest is credited at the end of a Segment Term.

**Illustrated Loan Interest Crediting Rate:** Equals the illustrated Indexed Interest Rates

*Illustrating a hypothetical Indexed Interest Rate greater than the loan interest charge rate over an extended period of time may not be realistic. If you change this assumption, the impact on your policy could be quite dramatic, even resulting in a policy lapse.*

**The actual Alternate Loan interest charged may be higher or lower than the interest credited. The net result can vary significantly from year to year. It is important to illustrate this volatility.**

To determine if an Alternate Loan is the right choice for you

- Consider the impact to your policy if:
  - › Indexed interest credit is lower than the loan charge rate
  - › the Index underperforms due to an extended market downturn
  - › the Growth Cap is lowered, thereby limiting the Indexed Interest Rate
  - › actual Indexed Interest Rates fluctuate, instead of level illustrated Indexed Interest Rates
- Request additional illustrations from your life insurance producer to see the effects of choosing:
  - › Standard Loans, Alternate Loans or a combination of both
  - › Different Indexed Interest Rates and loan interest charge rates

The Alternate Loan is available under the Alternate Loan Rider (R10ALR) which is automatically added to your policy. Alternate Loans are contractually guaranteed to be available in year four of the Policy. This illustration may reflect Alternate Loans being made available prior to year four on a non-guaranteed basis. As is the case with any non-guaranteed component of the Policy, we reserve the right to restrict such earlier availability. Riders will likely incur additional charges and are subject to availability, restrictions and limitations. Clients should be shown policy illustrations with and without riders to help show the rider's impact on the policy's values.



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## Tax Information

**This material is not intended to be used, nor can it be used by any taxpayer, for the purpose of avoiding U.S. federal, state or local tax penalties. This material is written to support the promotion or marketing of the transaction(s) or matter(s) addressed by this material. Pacific Life Insurance Company, its affiliates, their distributors and their respective representatives do not provide tax, accounting or legal advice. Any taxpayer should seek advice based on the taxpayer's particular circumstances from an independent tax advisor or attorney.**

Although the information contained in this illustration is based on our understanding of the Internal Revenue Code (IRC) and on certain tax and legal assumptions, it is not intended to be tax or legal advice. Such advice should be obtained from your own counsel or other tax advisor. Tax laws or interpretations of tax laws can change. This may cause the performance and underlying tax assumptions of this policy, including any riders, to be different than illustrated. For example, tax law changes may result in distributions that are more or less than illustrated. In some cases, these changes could result in a decrease in policy values or lapse. You should request an inforce illustration from your life insurance producer periodically so that you can monitor your policy's performance in light of any tax law changes. Your actual taxes will be different from those illustrated.

### Tax Rates

The following tax rates have been used to estimate your taxes, if any, on distributions.

Illustrated Tax Rates		
Rate	Start Year	End Year
31.00%	1	86

### Death Proceeds

For federal income tax purposes, life insurance death benefits generally pay income tax-free to beneficiaries pursuant to IRC Sec. 101(a)(1). In certain situations, however, life insurance death benefits may be partially or wholly taxable. Situations include, but are not limited to: the transfer of a life insurance policy for valuable consideration unless the transfer qualifies for an exception under IRC Sec. 101(a)(2)(i.e. the transfer-for-value rule); arrangements that lack an insurable interest based on state law; and an employer-owned policy unless the policy qualifies for an exception under IRC Sec. 101(j).

### Guideline Premium Test

A life insurance policy will qualify as life insurance under IRC Section 7702 if it meets one of two alternative tests. This illustration uses the Guideline Premium Test which requires that the sum of premiums paid reduced by non-taxable Withdrawals at any time does not exceed the Guideline Premium Test Limit. The Guideline Premium Test Limit is the greater of the guideline single premium or the sum of the guideline level premiums at such time, and the Death Benefit payable under the policy at any time is at least equal to an applicable percentage of the Cash Surrender Value determined under applicable tax law (the "cash value corridor test").

Guideline Premiums are calculated at issue, but are also recalculated upon certain changes in the terms or benefits of the policy. In some cases, a recalculation of the Guideline Premiums may cause the Guideline Premium Test Limit to reduce either immediately or over time. This may require us to force out a portion of your Accumulated Value in one or more withdrawals. Such withdrawals may become taxable to you. See the **Tax Information** section that follows for information about when distributions or other policy events could result in taxable income.

Your policy would be allowed to pay premiums in excess of the Guideline Premium Test Limit under certain conditions in order to prevent your policy from lapsing.

### Modified Endowment Contract (MEC)

A Modified Endowment Contract (MEC) is a life insurance policy and like other life insurance policies provides favorable tax treatment of death benefits and the tax deferred growth of cash value. However, a MEC is subject to less favorable taxation on distributions of cash value, including withdrawals, policy loans and certain other "deemed" distributions. Rules defining a MEC and its tax treatment can be found in IRC Section 7702A and 72, respectively. Depending upon whether or not future distributions are taken from a policy, the MEC status may or may not impact the taxation of the policy. **As such, we recommend you consult your tax advisor prior to taking any action on your policy that may cause it to become a MEC.**

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For: Kyle Busch

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As provided in IRC Section 7702A, a life insurance policy becomes a MEC if it fails the Seven-Pay Test. The Seven-Pay Test compares the premiums paid into the policy during the testing period against the Seven-Pay Premium Limit, which grows from year to year over that period. The Seven-Pay Test starts at policy issue and continues for seven years. Also, upon any Seven-Pay Material Change a new Seven-Pay Test with a new limit will start and continue for seven more years. A policy may never have a Seven-Pay Material Change, or it may have more than one, depending upon any policy changes made over the life of the policy.

A Seven-Pay Material Change will generally occur if there are both: 1) an increase in policy benefits; and 2) a premium payment not necessary to fund the policy benefits assumed in the most recent Seven-Pay Premium Limit determination. This can occur whether or not the policy is currently in a Seven-Pay Test Period. A Seven-Pay Material Change may also occur as a result of certain other policy changes.

Generally, once a policy is a MEC, it is always a MEC. However, if premiums in excess of the Seven-Pay Premium Limit are paid, the MEC status can be avoided if the excess premium payments, plus interest (which is taxable), are returned to you prior to 60 days after the end of the 'measuring year' in which the premium payment was made.

A policy may be subject to retroactive 're-testing' if policy benefits are reduced. Premiums previously applied to the policy during the Seven-Pay Test Period will be retested against a new Seven-Pay Premium Limit reflecting the lower policy benefits and can cause the policy to become a MEC. Before you request a withdrawal or otherwise reduce your policy benefits, you should confirm with us whether your policy would become a MEC. **Prior to any Seven-Pay Material Change you should consider whether future reductions or withdrawals may take place. If so, we recommend that you request an in-force illustration and consult your tax advisor.**

### MEC Status

Based on our understanding of the Internal Revenue Code a policy issued and maintained consistent with the assumptions in this illustration would not be a MEC at issue or become one thereafter.

Whether and when your policy might actually become a MEC depends on the timing and amounts of premium payments and Withdrawals, the policy's non-guaranteed elements, your actual use of the policy's options, and any policy changes made pursuant to your request. The federal income tax consequences of a MEC can be significant. Consult your tax advisor for further details.

### Tax-Free Income

For federal income tax purposes, tax-free income assumes, among other things: 1) withdrawals do not exceed tax basis (generally, premiums paid less prior withdrawals); 2) policy remains in force until death (any outstanding policy debt at time of lapse or surrender that exceeds the tax basis will be subject to tax); 3) withdrawals taken during the first 15 policy years do not cause, occur at the time of, or during the two years prior to, any reduction in benefits; and 4) the policy does not become a modified endowment contract. See IRC Secs. 72, 7702(f)(7)(B), 7702A. Any policy withdrawals, loans and loan interest will reduce policy values and may reduce benefits.

### Taxable Income

#### Lapses or Surrenders With an Outstanding Policy Loan:

If a life insurance Policy Loan is still outstanding when a policy is surrendered or lapses, the Policy Loan is automatically repaid from policy values. This will result in taxable income to the extent the Net Cash Surrender Value plus the amount of the repaid loan exceeds the cost basis of the policy. This potential tax is not reflected in any tax calculation(s) included in this illustration.

#### Assuming the life insurance policy is not a MEC:

1. Withdrawals (and other distributions) are taxed under the "cost recovery rule" and are generally taxable only to the extent the Withdrawal exceeds the cost basis of the policy. Policy cost basis generally equals the gross premiums paid less prior untaxed Withdrawals.
2. However, Withdrawals in the first 15 policy years may be taxable in part or in full under IRC 7702(f)(7)(B) if they occur in connection with a reduction in benefits.
3. Further, when such a reduction in benefits has occurred during the first 15 policy years, it is possible that earlier Withdrawals (within the two years prior to the reduction in benefits) may be similarly taxable. This illustration does not reflect this "two years prior" taxation.
4. After 15 policy years, Withdrawals up to policy cost basis are not taxable.

#### If the life insurance policy is a MEC:

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1. Distributions from a MEC, including Withdrawals, Policy Loans, and certain assignments, are taxed to the extent of gain in the policy and may be subject to additional penalties. Generally, gain in the policy is the excess, if any, of the Accumulated Value, not reduced by Policy Debt over the policy cost basis.
2. Further, distributions taken from a policy during the two years prior to the policy becoming a MEC will be subject to MEC rules in the year the policy became a MEC and may become taxable at that time. This illustration does not reflect this "two years prior" taxation.

### Initial Premium Limits Summary

Seven Pay Premium: 1,716,385.86  
 Guideline Single Premium: 9,675,926.70  
 Guideline Level Premium: 1,459,803.90

When the Death Benefit is greater than the Face Amount due to Accumulated Value growth, payment of additional premium will be subject to approval.

### Other Information

This illustration assumes you are the owner of the policy.

Life insurance is subject to underwriting and approval of the application and will incur monthly policy charges.

**The sale or liquidation of any stock, bond, individual retirement account (IRA), certificate of deposit (CD), mutual fund, annuity, or other asset to fund the purchase of this product may have tax consequences, early Withdrawal penalties, or other costs or penalties as a result of the sale or liquidation. You may wish to consult independent legal or financial advice before selling or liquidating any assets, prior to the purchase of the life insurance product being solicited.**

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Not a deposit		Not FDIC insured		Not insured by any government agency		Not bank guaranteed		May lose value
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## Index Disclosures

### Overview

Neither the policy nor the Indexed Account directly participates in the stock market or the S&P 500®, Hang Seng, EURO STOXX 50®, MSCI Emerging Markets Index. Historical performances of any Index should not be considered a representation of past or future performance. Future performance of the Indexed Account under this life insurance policy may be greater or less than the earnings shown for the Index. The descriptions below are in the format required by the index providers.

### S&P 500® Index

The S&P 500® index is composed of 500 common stocks representing major U.S. industry sectors. Segment Indexed Interest Credits are added to each Segment at Segment Maturity using a calculation that is based, in part, on the performance of the S&P 500® index, excluding dividends.

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**Policy Values: Numeric Summary**

Year	Age	Premium Outlay*	Cumulative Policy Loan	End of Year Guaranteed Values <sup>1</sup>		End of Year Non-Guaranteed Values <sup>1</sup>			
				Not Cash Surrender Value	Death Benefit	Intermediate	Not Cash Surrender Value	Death Benefit	Illustrated 5.76%
5	39	7,500,000	0	1,153,474	44,795,248	2,081,657	44,903,789	3,861,920	45,015,152
10	44	7,500,000	0	0	44,795,248	0	44,903,789	3,040,854	45,015,152
20	54	7,500,000	3,146,896	##	##	##	##	3,551,182	7,550,927
30	64	7,500,000	11,014,136					2,118,522	6,006,778
36	70	7,500,000	15,734,480					4,498,449	9,075,853

<sup>1</sup>Guaranteed columns reflect maximum policy charges and guaranteed interest. Intermediate columns reflect non-guaranteed elements, including charges and credits at rates that are halfway between the rates used in the "guaranteed" and "illustrated" columns. Illustrated columns reflect assumptions about non-guaranteed elements, including the interest rate assumptions that you have requested. These values will reflect the policy's Alternate Accumulated Value if the 2% Interest Guarantee on Termination Rider applies. Refer to the Narrative Summary for more information.

\*A zero in the Premium Outlay column does not mean the policy is paid up. Charges will continue to be deducted from the Accumulated Value as long as the policy remains in-force. The actual premium amounts and number of years of premium payments that are needed to maintain the illustrated non-guaranteed policy benefits will depend on the policy's non-guaranteed elements and on your actual use of the policy's options.

Where either guaranteed or intermediate scale Cash Surrender Value is insufficient, any distributions illustrated are: (1) based on non-guaranteed assumptions; (2) reflected in the non-guaranteed columns; and (3) not reflected in the guaranteed or intermediate scale columns. Any Withdrawals, Policy Loans, and Loan Interest will reduce policy values and may reduce benefits.

## Indicates that insurance coverage will cease in year 19 based on guaranteed assumptions. ## Indicates that insurance coverage will cease in year 19 based on intermediate assumptions. Insurance coverage would remain in force at least through year 86 (insured's age 120) based on illustrated assumptions.

Historical performance of the underlying Index should not be considered a representation of past or future performance of the Indexed Accounts under this life insurance policy. Actual Segment Indexed Interest Credits will vary from year to year depending on the underlying Index, Growth Cap, Participation Rate, Performance Factor, 1-Year High Cap Indexed Account Charge and Threshold Rate if applicable.

I understand that unless the fixed and indexed account credits in my policy are greater than the policy charges (including the charges associated with the Enhanced Performance Factor Rider (EPFR)), it will result in a reduction of my policy's accumulated value which may cause my policy to lapse, unless I pay additional premium. I understand this product, including the EPFR, should only be used if I am willing to accept these risks. I have had the opportunity to review the Policy Credits Report, as well as to request and review the optional Policy Charges Report, available with this illustration. I acknowledge the importance of actively monitoring my policy's performance through statements and inforce illustrations.

I have received and read a copy of this illustration and understand that any non-guaranteed elements illustrated are subject to change and could be higher or lower. The life insurance producer has told me that they are not guaranteed. I understand this is an illustration and not a contract. For full policy details, I will refer to the contract.

APPLICANT'S SIGNATURE\*\*

DATE

\*\*If a Corporation, the signature and title of an authorized officer is required, and the full name of the Corporation must be shown. If a Trust all required Trustees must sign according to the trust agreement.

I certify that this illustration has been presented to the applicant and that I have explained that any non-guaranteed elements illustrated are subject to change. I have made no statements that are inconsistent with this illustration nor have I made any promises about the expected future Index Credits of this contract.

LIFE INSURANCE PRODUCER'S SIGNATURE

DATE

This is the Basic Illustration

I-1AC

Life Insurance Producer: Rodney Smith

For: Kyle Busch

Pacific Life Insurance Company, 45 Enterprise, Aliso Viejo, CA 92656

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PL-KB-019384



Pacific Discovery Xelerator IUL 2 - GPT - Life Insurance Illustration  
Flexible Premium Indexed Adjustable Life Insurance  
Form Series ICC15 P15IUL or P15IUL based on state of policy issue  
For Presentation in NC

**Proposed Insured:** Kyle Busch  
Male, Age 35  
Super Preferred Nonsmoker  
Initial Flat Extra \$4.92

Initial Death Benefit Option = B -  
(Increasing)  
Initial Total Face Amount = \$44,500,000  
Premium Frequency = Annual

**Life Insurance Producer:**  
Rodney Smith  
3813 S River Dr  
Tempe, AZ 85282

## Life Insurance Producer/Home Office Administration Worksheet

### Underwriting Requirements

Pacific Life Insurance Company reserves the right to alter these requirements. Life insurance is subject to underwriting and approval of the application and will incur monthly policy charges.

Kyle Busch  
Paramedical, Home Office Specimen (HOS), EKG, Blood Profile  
Inspection Report (IR) + Motor Vehicle Report Required  
3rd Party Financial Statements or Equivalent  
APS  
Based on \$44,500,000 (all Years)

### Information for Life Insurance Producer

Information that you will need to know to submit a life insurance application is summarized in this section.

#### New Business Forms

When submitting the illustration with the application, please include the complete illustration, including these sections:

- Basic Illustration
- Home Office Administrative Worksheet (required for underwriting)
- Input Summary (required for policy issue)

**If your client applies for a policy, you should obtain an illustration that reflects the Indexed Account allocations in the application. Each Indexed Account represents a different potential risk and reward to a policyowner. Refer to the Indexed Accounts section in the Narrative Summary for further details on each account.**

### Application Information

Information from this illustration that applies to the application is summarized in this section.

#### Policy Information

Product Name: Pacific Discovery Xelerator IUL 2  
Planned Annual Premium: \$1,500,000.00

#### Face Amount/Death Benefit

**Basic Coverage Amount:** \$44,500,000  
**Total Initial Coverage=** **\$44,500,000**  
**Death Benefit Option:** Option B - Increasing  
**Basic Coverage Type:** None  
**Life Insurance Qualification Test:** Guideline Premium Test (GPT)  
**Guaranteed Cost of Insurance Period:** None

#### Optional Benefits

Enhanced Performance Factor Rider Design C (Performance Plus)  
 Flexible Duration No Lapse Guarantee Rider (No-Lapse Guarantee Rider)  
 Accelerated Death Benefit Rider for Chronic and Terminal Illness (Premier Living Benefits Rider 2) Check Opt Out  
 Accelerated Death Benefit Rider for Terminal Illness (Terminal Illness Rider) Added

Riders will likely incur additional charges and are subject to availability, restrictions and limitations. Clients should be shown policy illustrations with and without riders to help show the rider's impact on the policy's values.

O-1M

Life Insurance Producer: Rodney Smith

For: Kyle Busch

Pacific Life Insurance Company, 45 Enterprise, Aliso Viejo, CA 92656

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PL-KB-019385



Pacific Discovery Xelerator IUL 2 - GPT - Life Insurance Illustration  
 Flexible Premium Indexed Adjustable Life Insurance  
 Form Series ICC15 P15IUL or P15IUL based on state of policy issue  
 For Presentation in NC

Automatic Benefits The following riders are automatically included in your policy:

- Conversion Rider
- No Lapse Guarantee Rider (Short-Term No Lapse Guarantee)
- Overloan Protection 3 Rider
- Other: 2% Interest Guarantee on Termination Rider

Premium and Billing Information Frequency of Payment: Annually

Automatic Transfers After Premium Payment and/or Loan Repayment These are automatic transfer instructions. 100% of your payments will remain in the Fixed Account by default, unless you indicate below where your new payments should be transferred to on the next transfer date.

1-Year Indexed Account 100%

Segment Maturity Complete the Segment Maturity section of the Supplement to the Application for Indexed Universal Life Insurance form if requesting to have matured segments transfer to different Indexed Account(s) or to the Fixed Account. Otherwise, the value of the matured segment will remain in the Indexed Account(s) and be applied to new segment of the same duration.

New Business Submission Information Information a Pacific Life Insurance Company employee will need to issue a life insurance policy is included in this section.

Premium Information	Initial Min Premium	\$982,254.69	Initial Target Premium	\$1,494,310.00
	Modal Premium	\$1,500,000.00	Varying Premium	No

Additional Premium Information	Internal Lump Sum	\$0.00	1035 Exchange	No
	Initial External Lump Sum	\$0.00	Qualified	No
	Internal 1035	\$0.00		
	External 1035	\$0.00		

Tax Information	MEC	No	Initial GSP	9,675,926.70
	Initial 7-Pay Premium	1,716,385.86	Initial GLP	1,459,803.90

Term Type	ARTR Term Type	N/A
	S-ARTR Term Type	N/A

NLG Information	ST NLG Premium	1,007,947.44
	ST NLG Duration	20

General Information	Initial Surrender Charge	896,586.00	Initial Indexed Acct Rate	5.76%
	Concept	Ledger	Account Mix:	Custom Mix

Underwriting Underwriting Type Underwritten

First Insured

Date of Birth Status Super Preferred Nonsmoker  
 Letter Rating None  
 Flat Extra 4.92 year 1 to year 20

Life Insurance Producer SAID Code Not Entered

O-1M

Life Insurance Producer: Rodney Smith

For: Kyle Busch

Pacific Life Insurance Company, 45 Enterprise, Aliso Viejo, CA 92656

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PL-KB-019386



Pacific Discovery Xelerator IUL 2 - GPT - Life Insurance Illustration  
Flexible Premium Indexed Adjustable Life Insurance  
Form Series ICC15 P15IUL or P15IUL based on state of policy issue  
For Presentation in NC

Sales Concept Ledger

Face Reduction Yes

Multiple Disbursements Yes

1H88-11F-081-344-132-1E68

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NOT FOR USE WITH THE PUBLIC

O-1M

Life Insurance Producer: Rodney Smith

For: Kyle Busch

Pacific Life Insurance Company, 45 Enterprise, Aliso Viejo, CA 92656

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PL-KB-019387



Pacific Discovery Xelerator IUL 2 - GPT - Life Insurance Illustration  
 Flexible Premium Indexed Adjustable Life Insurance  
 Form Series ICC15 P15IUL or P15IUL based on state of policy issue  
 For Presentation in NC

Coverage Detail

Year	ARTR Issue Amount	ARTR Face	Base Face	Total Gross Death Benefit	Total Net Amount at Risk	inforce Recreation ARTR Face	inforce Recreation S-ARTR Face
1	0	0	44,500,000	45,015,152	44,500,000	0	0
2	0	0	45,015,152	45,015,152	43,818,997	0	0
3	0	0	45,015,152	45,015,152	42,973,130	0	0
4	0	0	45,015,152	45,015,152	41,983,838	0	0
5	0	0	45,015,152	45,015,152	40,839,774	0	0
6	0	0	45,015,152	45,015,152	41,092,940	0	0
7	0	0	45,015,152	45,015,152	41,330,923	0	0
8	0	0	45,015,152	45,015,152	41,551,950	0	0
9	0	0	45,015,152	45,015,152	41,754,516	0	0
10	0	0	45,015,152	45,015,152	41,974,298	0	0
11	0	0	6,022,684	7,021,586	3,755,732	0	0
12	0	0	6,022,684	7,354,309	3,835,501	0	0
13	0	0	6,022,684	7,720,084	3,917,082	0	0
14	0	0	6,022,684	8,120,602	3,998,469	0	0
15	0	0	6,022,684	8,557,716	4,077,237	0	0
16	0	0	6,022,684	9,030,706	4,149,243	0	0
17	0	0	6,022,684	9,487,100	4,157,268	0	0
18	0	0	6,022,684	9,971,237	4,140,104	0	0
19	0	0	6,022,684	10,482,189	4,090,611	0	0
20	0	0	6,022,684	11,016,843	3,999,746	0	0
21	0	0	6,022,684	11,579,159	3,859,720	0	0
22	0	0	6,022,684	12,387,661	3,902,962	0	0
23	0	0	6,022,684	13,227,895	3,912,476	0	0
24	0	0	6,022,684	14,096,630	3,881,681	0	0
25	0	0	6,022,684	14,985,398	3,802,265	0	0
26	0	0	6,022,684	15,925,384	3,675,089	0	0
27	0	0	6,022,684	17,180,984	3,758,340	0	0
28	0	0	6,022,684	18,535,746	3,824,836	0	0
29	0	0	6,022,684	19,994,548	3,869,913	0	0
30	0	0	6,022,684	21,562,145	3,888,256	0	0
31	0	0	6,022,684	23,245,607	3,874,268	0	0
32	0	0	6,022,684	25,260,463	4,033,183	0	0
33	0	0	6,022,684	27,442,104	4,186,084	0	0
34	0	0	6,022,684	29,799,239	4,329,804	0	0
35	0	0	6,022,684	32,344,757	4,461,346	0	0
36	0	0	6,022,684	35,093,432	4,577,404	0	0
37	0	0	6,022,684	37,686,033	4,335,561	0	0
38	0	0	6,022,684	40,413,737	4,004,965	0	0
39	0	0	6,022,684	43,272,864	3,572,989	0	0
40	0	0	6,022,684	46,271,409	3,027,102	0	0

FOR LIFE INSURANCE POLICYHOLDER USE ONLY

O-1M

Life Insurance Producer: Rodney Smith

For: Kyle Busch

Pacific Life Insurance Company, 45 Enterprise, Aliso Viejo, CA 92656

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PL-KB-019388



Pacific Discovery Xelerator IUL 2 - GPT - Life Insurance Illustration  
 Flexible Premium Indexed Adjustable Life Insurance  
 Form Series ICC15 P15IUL or P15IUL based on state of policy issue  
 For Presentation in NC

Coverage Detail

Year	ARTR Issue Amount	ARTR Face	Base Face	Total Gross Death Benefit	Total Net Amount at Risk	inforce Recreation ARTR Face	inforce Recreation S-ARTR Face
41	0	0	6,022,684	49,419,098	2,353,290	0	0
42	0	0	6,022,684	53,727,372	2,558,446	0	0
43	0	0	6,022,684	58,346,774	2,778,418	0	0
44	0	0	6,022,684	63,302,176	3,014,389	0	0
45	0	0	6,022,684	68,611,964	3,267,236	0	0
46	0	0	6,022,684	74,294,157	3,537,817	0	0
47	0	0	6,022,684	80,112,987	3,814,904	0	0
48	0	0	6,022,684	86,053,211	4,097,772	0	0
49	0	0	6,022,684	92,116,096	4,386,481	0	0
50	0	0	6,022,684	98,280,821	4,680,039	0	0
51	0	0	6,022,684	104,543K	4,978,217	0	0
52	0	0	6,022,684	111,168K	5,293,728	0	0
53	0	0	6,022,684	118,177K	5,627,162	0	0
54	0	0	6,022,684	125,588K	5,980,366	0	0
55	0	0	6,022,684	133,421K	6,353,398	0	0
56	0	0	6,022,684	141,699K	6,747,577	0	0
57	0	0	6,022,684	149,112K	7,135,086	0	0
58	0	0	6,022,684	156,998K	7,572,743	0	0
59	0	0	6,022,684	165,128K	8,024,684	0	0
60	0	0	6,022,684	174,497K	8,497,697	0	0
61	0	0	6,022,684	185,064K	8,978,237	0	0
62	0	0	6,022,684	197,936K	9,478,217	0	0
63	0	0	6,022,684	210,752K	9,978,217	0	0
64	0	0	6,022,684	224,350K	10,478,217	0	0
65	0	0	6,022,684	238,763K	10,978,217	0	0
66	0	0	6,022,684	254,032K	11,478,217	0	0
67	0	0	6,022,684	270,215K	11,978,217	0	0
68	0	0	6,022,684	287,357K	12,478,217	0	0
69	0	0	6,022,684	305,509K	12,978,217	0	0
70	0	0	6,022,684	324,721K	13,478,217	0	0
71	0	0	6,022,684	345,049K	13,978,217	0	0
72	0	0	6,022,684	366,568K	14,478,217	0	0
73	0	0	6,022,684	389,347K	14,978,217	0	0
74	0	0	6,022,684	413,462K	15,478,217	0	0
75	0	0	6,022,684	438,997K	15,978,217	0	0
76	0	0	6,022,684	465,982K	16,478,217	0	0
77	0	0	6,022,684	494,489K	16,978,217	0	0
78	0	0	6,022,684	524,594K	17,478,217	0	0
79	0	0	6,022,684	556,532K	17,978,217	0	0
80	0	0	6,022,684	590,413K	18,478,217	0	0

FOR LIFE INSURANCE POLICYHOLDER USE ONLY

O-1M

Life Insurance Producer: Rodney Smith

For: Kyle Busch

Pacific Life Insurance Company, 45 Enterprise, Aliso Viejo, CA 92656

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PL-KB-019389



Pacific Discovery Xelerator IUL 2 - GPT - Life Insurance Illustration  
 Flexible Premium Indexed Adjustable Life Insurance  
 Form Series ICC15 P15IUL or P15IUL based on state of policy issue  
 For Presentation in NC

Coverage Detail

Year	ARTR Issue Amount	ARTR Face	Base Face	Total Gross Death Benefit	Total Net Amount at Risk	Recreation ARTR Face	Recreation S-ARTR Face
81	0	0	6,022,684	626,358K	6,201,566	0	0
82	0	0	6,022,684	664,491K	6,579,121	0	0
83	0	0	6,022,684	704,946K	6,979,661	0	0
84	0	0	6,022,684	747,863K	7,404,587	0	0
85	0	0	6,022,684	793,394K	7,855,383	0	0
86	0	0	6,022,684	841,696K	8,333,623	0	0

FOR LIFE INSURANCE PRODUCER USE ONLY  
 NOT FOR USE WITH THE PUBLIC

O-1M

Life Insurance Producer: Rodney Smith

For: Kyle Busch

Pacific Life Insurance Company, 45 Enterprise, Aliso Viejo, CA 92656

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Pacific Discovery Xelerator IUL 2 - GPT - Life Insurance Illustration  
 Flexible Premium Indexed Adjustable Life Insurance  
 Form Series ICC15 P15IUL or P15IUL based on state of policy issue  
 For Presentation in NC

Input Summary - Ledger  
 Case File: Busch \$44  
 Scenario: Scenario 1

Screen: Proposed Insured

Issue State	NC	Sex	Male
First Name	Kyle	Risk Class	Super Preferred Nonsmoker
Last Name	Busch	Temporary Flat Extra	4.92 From 1 To 20
Issue Age or DOB	[REDACTED]		

Screen: Policy Details

Effective Date	Today	Unisex Rates	No
Policy Back Date	None	Seven Pay Testing	Avoid MEC
Multilife	No	Definition of Life Insurance	GPT
Owner	Insured	Limit GPT Face Reductions	Yes
Tax Rate	31%	Policy Charges Assumption	Current

Screen: Death Benefit and Premium

Plan Design	Basic Coverage Only	Policy Premium	1,500,000.00 From 1 To 5
Total Face Amount	44,500,000 From 1 To A120	Mode	Annual
Death Benefit Option	Increasing From 1 To 1	1035 Exchange	No
Reduce Face	Yes	Non-1035 Lump Sum	No
Reduce Face Year	11	PRIME Term Conversion	No

FOR LIFE INSURANCE ONLY NOT FOR USE WITH THE PUBLIC

I-1AC

Life Insurance Producer: Rodney Smith

For: Kyle Busch

Pacific Life Insurance Company, 45 Enterprise, Aliso Viejo, CA 92656

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PDX IUL 2 - GPT - NonCI

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Pacific Discovery Xelerator IUL 2 - GPT - Life Insurance Illustration  
 Flexible Premium Indexed Adjustable Life Insurance  
 Form Series ICC15 P15IUL or P15IUL based on state of policy issue  
 For Presentation in NC

Screen: Indexed Accounts

Premium Strategy Options	Customize	1 Year High Cap Indexed Account Crediting Rate	Maximum
1 Year High Cap Indexed Account	0.00%	1 Year Indexed Account Crediting Rate	Maximum
1 Year Indexed Account	100.00%	1 Year International Indexed Account Crediting Rate	Maximum
1 Year International Indexed Account	0.00%	1 Year No Cap Indexed Account Crediting Rate	Maximum
1 Year No Cap Indexed Account	0.00%	2 Year Indexed Account Crediting Rate	Maximum
2 Year Indexed Account	0.00%	High Par 5 Year Indexed Account Crediting Rate	Maximum
High Par 5 Year Indexed Account	0.00%	1 Year High Par Indexed Account Crediting Rate	Maximum
1 Year High Par Indexed Account	0.00%	Fixed Account Crediting Rate	Current From 1 To A120
Fixed Account:	0.00%		
Change Accumulated Value Transfers	From: High Par 5 Year Indexed To: High Par 5 Year Indexed Beginning In Year:		
	From: 2 Year Indexed To: 2 Year Indexed Beginning In Year:		
	From: 1 Year High Cap Indexed To: 1 Year High Cap Indexed Beginning In Year:		
	From: 1 Year No Cap Indexed To: 1 Year No Cap Indexed Beginning In Year:		
	From: 1 Year High Par Indexed To: 1 Year High Par Indexed Beginning In Year:		
	From: 1 Year International Indexed To: 1 Year International Indexed Beginning In Year:		
	From: 1 Year Indexed To: 1 Year Indexed Beginning In Year:		
	From: Fixed To: Fixed Beginning In Year:		
	From: All Open To: Beginning In Year:		

Screen: Distribution

Policy Distributions	Solve Alternate Loan From: A51 To A60	Interest Charge Rate	Current From 1 To A120
Distribution Mode	Monthly	Switch Loan Debt from Standard to Alternate	No
Loan Interest Payment Type	Borrow From 1 To A120	Switch Loan Debt from Alternate to Standard	No

Screen: Riders

Enhanced Performance Factor Rider	Yes	Premier LTC Rider	No
FPFR Design	Performance Plus	Premier Living Benefits Rider 2	No
Benefit Distribution Rider	No	Terminal Illness Rider	Yes
Exercise Overloan Protection 3 Rider	No	No-Lapse Guarantee Rider	Yes
Surrender Enhancement Rider	No	ARTR - Additional Insured	0

Screen: Output Design

Output Option	Print Preview	Policy Credits	Yes
Illustration Output Package	New Business Submission Package	Policy Charges	No
Ledger Page	Yes	Additional Concept	None
Life Expectancy	No	Additional Reports	No
IRR Columns	No	Commission Summary	No
Presented by Bank	Yes		

I-1AC

Life Insurance Producer: Rodney Smith

For: Kyle Busch

Pacific Life Insurance Company, 45 Enterprise, Aliso Viejo, CA 92656

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PL-KB-019392



Pacific Discovery Xelerator IUL 2 - GPT - Life Insurance Illustration  
Flexible Premium Indexed Adjustable Life Insurance  
Form Series ICC15 P15IUL or P15IUL based on state of policy issue  
For Presentation in NC

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I-1AC

Life Insurance Producer: Rodney Smith

For: Kyle Busch

Pacific Life Insurance Company, 45 Enterprise, Aliso Viejo, CA 92656

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PL-KB-019393



**PACIFIC LIFE**

Pacific Discovery Xelerator IUL 2 - GPT - Life Insurance Illustration  
 Flexible Premium Indexed Adjustable Life Insurance  
 Form Series ICC15 P15IUL or P15IUL based on state of policy issue  
 For Presentation in NC

**Policy Values: Numeric Summary**

Year	Age	Cumulative		End of Year Guaranteed Values <sup>1</sup> 0.00%		End of Year Non-Guaranteed Values <sup>1</sup> Illustrated 5.75%			
		Premium Outlay*	Policy Loan	Net Cash Surrender Value	Death Benefit	Intermediate	Death Benefit	Net Cash Surrender Value	Death Benefit
5	39	7,500,000	0	1,153,474	44,795,248	2,081,657	44,903,789	3,861,920	45,015,152
10	44	7,500,000	0	0	44,795,248	0	44,903,789	3,040,854	45,015,152
20	54	7,500,000	3,146,896	##	##	##	##	3,551,182	7,550,927
30	64	7,500,000	11,014,136					2,118,522	6,006,776
36	70	7,500,000	15,734,480					4,498,449	9,075,853

<sup>1</sup>Guaranteed columns reflect maximum policy charges and guaranteed interest. Intermediate columns reflect non-guaranteed elements, including charges and credits at rates that are halfway between the rates used in the "guaranteed" and "illustrated" columns. Illustrated columns reflect assumptions about non-guaranteed elements, including the interest rate assumptions that you have requested. These values will reflect the policy's Alternate Accumulated Value if the 2% Interest Guarantee on Termination Rider applies. Refer to the Narrative Summary for more information.

\*A zero in the Premium Outlay column does not mean the policy is paid up. Charges will continue to be deducted from the Accumulated Value as long as the policy remains in-force. The actual premium amounts and number of years of premium payments that are needed to maintain the illustrated non-guaranteed policy benefits will depend on the policy's non-guaranteed elements and on your actual use of the policy's options.

Where either guaranteed or intermediate scale Cash Surrender Value is insufficient, any distributions illustrated are: (1) based on non-guaranteed assumptions; (2) reflected in the non-guaranteed columns; and (3) not reflected in the guaranteed or intermediate scale columns. Any Withdrawals, Policy Loans, and Loan Interest will reduce policy values and may reduce benefits.

## Indicates that insurance coverage will cease in year 19 based on guaranteed assumptions. ## Indicates that insurance coverage will cease in year 19 based on intermediate assumptions. Insurance coverage would remain in force at least through year 86 (insured's age 120) based on illustrated assumptions.

Historical performance of the underlying Index should not be considered a representation of past or future performance of the Indexed Accounts under this life insurance policy. Actual Segment Indexed Interest Credits will vary from year to year depending on the underlying Index, Growth Cap, Participation Rate, Performance Factor, 1-Year High Cap Indexed Account Charge and Threshold Rate if applicable.

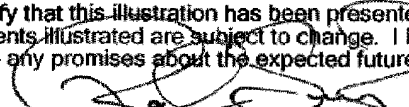
I understand that unless the fixed and indexed account credits in my policy are greater than the policy charges (including the charges associated with the Enhanced Performance Factor Rider (EPFR)), it will result in a reduction of my policy's accumulated value which may cause my policy to lapse, unless I pay additional premium. I understand this product, including the EPFR, should only be used if I am willing to accept these risks. I have had the opportunity to review the Policy Credits Report, as well as to request and review the optional Policy Charges Report, available with this illustration. I acknowledge the importance of actively monitoring my policy's performance through statements and inforce illustrations.

I have received and read a copy of this illustration and understand that any non-guaranteed elements illustrated are subject to change and could be higher or lower. The life insurance producer has told me that they are not guaranteed. I understand this is an illustration and not a contract. For full policy details, I will refer to the contract.

→  \_\_\_\_\_ 2/24/2020  
 APPLICANT'S SIGNATURE\*\* DATE

\*\*If a Corporation, the signature and title of an authorized officer is required, and the full name of the Corporation must be shown. If a Trust all required Trustees must sign according to the trust agreement.

I certify that this illustration has been presented to the applicant and that I have explained that any non-guaranteed elements illustrated are subject to change. I have made no statements that are inconsistent with this illustration nor have I made any promises about the expected future Index Credits of this contract.

 \_\_\_\_\_ 2/24/20  
 LIFE INSURANCE PRODUCER'S SIGNATURE DATE

This is the Basic Illustration

I-1AC

Life Insurance Producer: Rodney Smith

For: Kyle Busch

Pacific Life Insurance Company, 45 Enterprise, Aliso Viejo, CA 92656

19.40.7284D.H Run: 1/31/2020 8:13 AM

PDX IUL 2 - GPT - NonGI

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PL-KB-019394



# Pacific Discovery Xelerator IUL 2

## A Life Insurance Policy Illustration

Prepared For:  
**Kyle Busch**

### Life Insurance Producer

Rodney A Smith  
1155 Camino Del Mar Ste 537  
Del Mar, CA 92014  
North Carolina Insurance License #17344245

Date Designed:  
**March 2, 2020**

### FINANCIAL STRENGTH & PERFORMANCE<sup>1</sup>



**A.M. Best**  
2nd highest  
of 16 ratings



**Moody's**  
5th highest  
of 21 ratings



**Standard & Poor's**  
4th highest  
of 21 ratings



**Fitch**  
4th highest  
of 21 ratings

### RECOGNIZED IN THE INDUSTRY

- #1 in Indexed Universal Life sales<sup>2</sup>
- Top 5 in Variable Universal Life sales<sup>2</sup>
- 3rd in Total Life Insurance sales<sup>2</sup>

Received the Dalbar Service Award for Customer Service in 2018  
The DALBAR Service Award symbolizes the achievement of the highest tier of call center service to customers within the financial services industry.



Pacific Life  
**One of the World's Most Ethical Companies<sup>3</sup>**

Named One of the 2019 World's Most Ethical Companies<sup>®</sup> by the Ethisphere Institute, a global leader in defining and advancing the standards of ethical business practices.

<sup>1</sup>Performance ratings are as of July 9, 2019. For current ratings information refer to <http://www.pacificlife.com>.

<sup>2</sup>Source: LIMRA International Q4, 2009-Q4, 2015 Confidential Sales Survey of Participating Life Insurance Companies. Sales rankings are based on recurring premium as measured against 85 participating companies. "Recurring premium" measures expected annual premiums which can be greater than the target premium.

<sup>3</sup>Based upon the Ethisphere Institute's Ethics Quotient<sup>®</sup>



Pacific Discovery Xelerator IUL 2 - GPT - Life Insurance Illustration  
 Flexible Premium Indexed Adjustable Life Insurance  
 Form Series ICC15 P15IUL or P15IUL based on state of policy issue  
 For Presentation in NC

**Proposed Insured:** Kyle Busch  
 Male, Age 35  
 Super Preferred Nonsmoker  
 Initial Flat Extra \$4.92

Initial Death Benefit Option = B -  
 (Increasing)  
 Initial Total Face Amount =  
 \$44,500,000  
 Premium Frequency = Annual

**Life Insurance Producer:**  
 Rodney A Smith  
 1155 Camino Del Mar Ste 537  
 Del Mar, CA 92014

### Non-Guaranteed Policy Values: Ledger

This illustration assumes non-guaranteed policy charges and non-guaranteed crediting rates.

					Non-Guaranteed Values (End Of Year) @ 5.67%			
Year	Age	Premium Outlay (1)	Policy Loan (2)	Net Outlay (3)	Net Accumulated Value (4)	Net Cash Surrender Value (5)	Death Benefit (6)	
1	35	1,500,000	0	1,500,000	514,344	0	45,014,344	
2	36	1,500,000	0	1,500,000	1,191,861	743,835	45,014,344	
3	37	1,500,000	0	1,500,000	2,032,232	1,629,062	45,014,344	
4	38	1,500,000	0	1,500,000	3,013,512	2,655,198	45,014,344	
5	39	1,500,000	0	1,500,000	4,146,510	3,833,052	45,014,344	
6	40	0	0	0	3,881,968	3,613,366	45,014,344	
7	41	0	0	0	3,632,243	3,408,497	45,014,344	
8	42	0	0	0	3,399,039	3,220,149	45,014,344	
9	43	0	0	0	3,183,789	3,094,611	45,014,344	
10	44	0	0	0	2,950,775	2,950,775	45,014,344	
<b>Total</b>		<b>7,500,000</b>	<b>0</b>	<b>7,500,000</b>				
11	45	0	0	0	3,162,073	3,162,073	6,798,458	
12	46	0	0	0	3,400,263	3,400,263	7,106,551	
13	47	0	0	0	3,668,008	3,668,008	7,446,055	
14	48	0	0	0	3,968,242	3,968,242	7,817,436	
15	49	0	0	0	4,305,459	4,305,459	8,223,427	
16	50	0	0	0	4,682,212	4,682,212	8,662,093	
17	51	0	751,019	-751,019	4,333,515	4,333,515	8,314,269	
18	52	0	751,019	-751,019	3,998,651	3,998,651	7,956,648	
19	53	0	751,019	-751,019	3,680,953	3,680,953	7,585,313	
20	54	0	751,019	-751,019	3,384,973	3,384,973	7,196,902	
<b>Total</b>		<b>7,500,000</b>	<b>3,004,076</b>	<b>4,495,924</b>				
21	55	0	751,019	-751,019	3,121,117	3,121,117	6,795,110	
22	56	0	751,019	-751,019	2,874,556	2,874,556	6,586,222	
23	57	0	751,019	-751,019	2,644,924	2,644,924	6,362,679	
24	58	0	751,019	-751,019	2,433,517	2,433,517	6,119,618	
25	59	0	751,019	-751,019	2,239,833	2,239,833	5,849,258	
26	60	0	751,019	-751,019	2,087,527	2,087,527	5,574,977	
27	61	0	751,019	-751,019	1,979,995	1,979,995	5,545,153	
28	62	0	751,019	-751,019	1,924,749	1,924,749	5,551,653	
29	63	0	751,019	-751,019	1,928,096	1,928,096	5,596,389	
30	64	0	751,019	-751,019	1,999,093	1,999,093	5,683,943	
<b>Total</b>		<b>7,500,000</b>	<b>10,514,266</b>	<b>-3,014,266</b>				

This report is not complete and cannot be presented without the Basic Illustration. Please refer to the Basic Illustration for guaranteed elements and other important information. Non-guaranteed elements are not guaranteed.

I-1AC

Life Insurance Producer: Rodney A Smith

For: Kyle Busch

Pacific Life Insurance Company, 45 Enterprise, Aliso Viejo, CA 92656

20.10.7333D.R Run: 3/2/2020 8:07 AM

PDX IUL 2 - GPT - NonGI TP: 1494310

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PL-KB-019397



Pacific Discovery Xelerator IUL 2 - GPT - Life Insurance Illustration  
 Flexible Premium Indexed Adjustable Life Insurance  
 Form Series ICC15 P15IUL or P15IUL based on state of policy issue  
 For Presentation in NC

### Non-Guaranteed Policy Values: Ledger

Year	Age	Premium Outlay (1)	Policy Loan (2)	Net Outlay (3)	Non-Guaranteed Values (End Of Year) @ 5.07%		
					Net Accumulated Value (4)	Net Cash Surrender Value (5)	Death Benefit (6)
31	65	0	751,019	-751,019	2,142,120	2,142,120	5,812,359
32	66	0	751,019	-751,019	2,368,854	2,368,854	6,188,786
33	67	0	751,019	-751,019	2,684,009	2,684,009	6,647,313
34	68	0	751,019	-751,019	3,101,479	3,101,479	7,199,967
35	69	0	751,019	-751,019	3,626,052	3,626,052	7,847,553
36	70	0	751,019	-751,019	4,274,171	4,274,171	8,603,971
37	71	0	751,019	-751,019	5,026,484	5,026,484	9,126,174
38	72	0	751,019	-751,019	5,894,715	5,894,715	9,680,070
39	73	0	751,019	-751,019	6,887,237	6,887,237	10,262,833
40	74	0	751,019	-751,019	8,018,865	8,018,865	10,877,539
<b>Total</b>		<b>7,500,000</b>	<b>18,024,456</b>	<b>-10,524,456</b>			
41	75	0	751,019	-751,019	9,300,788	9,300,788	11,521,928
42	76	0	751,019	-751,019	10,737,656	10,737,656	13,151,150
43	77	0	751,019	-751,019	12,338,038	12,338,038	14,957,690
44	78	0	751,019	-751,019	14,110,452	14,110,452	16,950,754
45	79	0	751,019	-751,019	16,072,450	16,072,450	19,149,047
46	80	0	751,019	-751,019	18,234,016	18,234,016	21,563,340
47	81	0	0	0	21,129,766	21,129,766	24,716,781
48	82	0	0	0	24,012,567	24,012,567	27,861,896
49	83	0	0	0	26,864,193	26,864,193	30,979,799
50	84	0	0	0	29,669,135	29,669,135	34,054,459
<b>Total</b>		<b>7,500,000</b>	<b>22,530,570</b>	<b>-15,030,570</b>			
51	85	0	0	0	32,415,254	32,415,254	37,073,401
52	86	0	0	0	35,343,143	35,343,143	40,289,530
53	87	0	0	0	38,462,238	38,462,238	43,713,049
54	88	0	0	0	41,782,318	41,782,318	47,354,538
55	89	0	0	0	45,313,532	45,313,532	51,224,973
56	90	0	0	0	49,066,391	49,066,391	55,335,732
57	91	0	0	0	53,142,734	53,142,734	58,463,827
58	92	0	0	0	57,607,169	57,607,169	61,843,841
59	93	0	0	0	62,532,667	62,532,667	65,533,721
60	94	0	0	0	68,013,900	68,013,900	69,610,112
<b>Total</b>		<b>7,500,000</b>	<b>22,530,570</b>	<b>-15,030,570</b>			
61	95	0	0	0	73,893,824	73,893,824	75,591,615
62	96	0	0	0	80,188,516	80,188,516	81,994,032
63	97	0	0	0	86,921,104	86,921,104	88,840,816
64	98	0	0	0	94,113,053	94,113,053	96,153,743
65	99	0	0	0	101,783K	101,783K	103,951K
66	100	0	0	0	109,952K	109,952K	112,256K
67	101	0	0	0	118,659K	118,659K	121,106K
68	102	0	0	0	127,930K	127,930K	130,529K
69	103	0	0	0	137,794K	137,794K	140,554K
70	104	0	0	0	148,282K	148,282K	151,211K
<b>Total</b>		<b>7,500,000</b>	<b>22,530,570</b>	<b>-15,030,570</b>			

This report is not complete and cannot be presented without the Basic Illustration. Please refer to the Basic Illustration for guaranteed elements and other important information. Non-guaranteed elements are not guaranteed.

I-1AC

Life Insurance Producer: Rodney A Smith

For: Kyle Busch

Pacific Life Insurance Company, 45 Enterprise, Aliso Viejo, CA 92656

20.10.7333D.R Run: 3/2/2020 8:07 AM

PDX IUL 2 - GPT - NonGI TP: 1494310

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PL-KB-019398



Pacific Discovery Xelerator IUL 2 - GPT - Life Insurance Illustration  
 Flexible Premium Indexed Adjustable Life Insurance  
 Form Series ICC15 P15IUL or P15IUL based on state of policy issue  
 For Presentation in NC

### Non-Guaranteed Policy Values: Ledger

Year	Age	Premium Outlay (1)	Policy Loan (2)	Net Outlay (3)	Non-Guaranteed Values (End Of Year) @ 5.67%		
					Net Accumulated Value (4)	Net Cash Surrender Value (5)	Death Benefit (6)
71	105	0	0	0	159,425K	159,425K	162,533K
72	106	0	0	0	171,272K	171,272K	174,569K
73	107	0	0	0	183,867K	183,867K	187,364K
74	108	0	0	0	197,259K	197,259K	200,967K
75	109	0	0	0	211,499K	211,499K	215,431K
76	110	0	0	0	226,594K	226,594K	230,761K
77	111	0	0	0	242,585K	242,585K	247,001K
78	112	0	0	0	259,514K	259,514K	264,193K
79	113	0	0	0	277,567K	277,567K	282,523K
80	114	0	0	0	296,815K	296,815K	302,066K
<b>Total</b>		<b>7,500,000</b>	<b>22,530,570</b>	<b>15,030,570</b>			
81	115	0	0	0	317,336K	317,336K	322,898K
82	116	0	0	0	339,210K	339,210K	345,102K
83	117	0	0	0	362,524K	362,524K	368,767K
84	118	0	0	0	387,372K	387,372K	393,985K
85	119	0	0	0	413,849K	413,849K	420,855K
86	120	0	0	0	442,062K	442,062K	449,484K
<b>Total</b>		<b>7,500,000</b>	<b>22,530,570</b>	<b>15,030,570</b>			

The Allocations and Hypothetical Interest Rates below are for policy year 1. For any illustrated changes to the Allocations and Hypothetical Interest Rates see the Narrative Summary.

	Allocation	Hypothetical Interest Rate
1-Year Indexed Account	100.00%	5.67%

<sup>1</sup>The non-guaranteed values shown reflect the illustrated interest rate assumptions that you have requested. These values will reflect the policy's Alternate Accumulated Value if the 2% Interest Guarantee on Termination Rider applies. Refer to the Narrative Summary for more information.

Any policy withdrawals, loans and loan interest will reduce policy values and may reduce benefits.

The values shown may reflect the non-guaranteed Fixed Account Persistency Credit and/or the non-guaranteed Indexed Account Persistency Credit and the non-guaranteed Enhanced Performance Factor Rider Credit. Refer to the Narrative Summary for information on these non-guaranteed features.

\*A zero in the Premium Outlay column does not mean the policy is paid up. Charges will continue to be deducted from the Accumulated Value as long as the policy remains in-force. The actual premium amounts and number of years of premium payments that are needed to maintain the illustrated non-guaranteed policy benefits will depend on the policy's non-guaranteed elements and on your actual use of the policy's options.

This report is not complete and cannot be presented without the Basic Illustration. Please refer to the Basic Illustration for guaranteed elements and other important information. Non-guaranteed elements are not guaranteed.



Pacific Discovery Xelerator IUL 2 - GPT - Life Insurance Illustration  
 Flexible Premium Indexed Adjustable Life Insurance  
 Form Series ICC15 P15IUL or P15IUL based on state of policy issue  
 For Presentation in NC

## Future Action Required

Certain policy changes will not happen automatically and will require a written request. This illustration reflects possible future changes. Please contact your life insurance producer prior to each change to see if a written request is required.

Policy Year	Calendar Year	Age	Policy Changes	Amount
2	2021	36	Change Death Benefit Option to A	N/A
11	2030	45	Reduction in Basic Coverage	39,184,522
17	2036	51	***Start Distributions	751,019

Calendar years specified above assume the policy is issued in year 2020.

\*\*\*This illustration reflects Policy Loan(s). Each requires a written request. The specific amount and timing of the Policy Loan(s) can be affected by your actual use of the policy's options, actual rates of return, policy charges, premium amount or frequency and may not be available as illustrated.

This report is not complete and cannot be presented without the Basic Illustration. Please refer to the Basic Illustration for guaranteed elements and other important information. Non-guaranteed elements are not guaranteed.

I-1AC

Life Insurance Producer: Rodney A Smith

For: Kyle Busch

Pacific Life Insurance Company, 45 Enterprise, Aliso Viejo, CA 92656

20.10.7333D.R Run: 3/2/2020 8:07 AM

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Pacific Discovery Xelerator IUL 2 - GPT - Life Insurance Illustration  
 Flexible Premium Indexed Adjustable Life Insurance  
 Form Series ICC15 P15IUL or P15IUL based on state of policy issue  
 For Presentation in NC

### Policy Credits

Year	Fixed Account			Indexed Accounts					Total Credit (9)
	Basic Fixed Interest Credit (1)	Persistence Credit (2)	Total Fixed Credit (3)	Basic Indexed Interest Credit (4)	Persistence Credit (5)	Enhanced Performance Factor Rider Credit (6)	Total Indexed Interest Credit (7)	Enhanced Performance Factor Rider Charge (8)	
1	0	0	0	50,914	0	0	50,914	0	50,914
2	0	0	0	79,719	0	135,943	215,662	111,383	215,662
3	0	0	0	119,822	0	204,331	324,152	164,090	324,152
4	0	0	0	167,814	0	286,172	453,987	227,503	453,987
5	0	0	0	223,488	0	381,111	604,599	301,138	604,599
6	0	0	0	209,320	0	356,951	566,270	282,070	566,270
7	0	0	0	195,906	0	334,077	529,983	264,008	529,983
8	0	0	0	183,317	0	312,608	495,925	247,040	495,925
9	0	0	0	171,633	0	292,683	464,316	231,274	464,316
10	0	0	0	159,865	0	272,616	432,480	215,621	432,480
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,561,797</b>	<b>0</b>	<b>2,576,492</b>	<b>4,138,289</b>	<b>2,044,127</b>	<b>4,138,289</b>
11	0	0	0	160,102	9,945	273,020	443,067	213,223	443,067
12	0	0	0	171,598	21,319	292,625	485,542	228,528	485,542
13	0	0	0	184,559	33,351	314,726	532,636	245,781	532,636
14	0	0	0	199,128	46,104	339,572	584,804	265,176	584,804
15	0	0	0	215,469	60,838	367,438	643,745	286,928	643,745
16	0	0	0	233,808	75,919	398,710	708,438	311,343	708,438
17	0	0	0	254,312	92,629	433,676	780,618	338,637	780,618
18	0	0	0	277,245	111,159	472,783	861,186	369,164	861,186
19	0	0	0	302,892	130,849	516,519	950,260	403,303	950,260
20	0	0	0	331,528	152,581	565,352	1,049,463	441,420	1,049,463
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,892,438</b>	<b>734,695</b>	<b>6,550,913</b>	<b>11,178,050</b>	<b>5,147,630</b>	<b>11,178,050</b>
21	0	0	0	365,750	176,593	551,118	1,093,461	428,123	1,093,461
22	0	0	0	403,816	202,953	527,662	1,134,433	407,917	1,134,433
23	0	0	0	445,585	230,236	492,323	1,168,145	378,755	1,168,145
24	0	0	0	491,198	260,739	442,776	1,194,712	338,986	1,194,712
25	0	0	0	540,901	293,232	376,606	1,210,736	286,928	1,210,736
26	0	0	0	591,963	327,599	412,158	1,331,720	314,015	1,331,720
27	0	0	0	648,203	362,384	451,316	1,461,906	343,850	1,461,906
28	0	0	0	709,963	400,920	494,317	1,605,198	376,613	1,605,198
29	0	0	0	777,803	441,426	541,551	1,760,783	412,601	1,760,783
30	0	0	0	852,227	486,070	593,369	1,931,665	452,081	1,931,665
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>9,719,847</b>	<b>3,916,847</b>	<b>11,434,108</b>	<b>25,070,809</b>	<b>8,887,499</b>	<b>25,070,809</b>
31	0	0	0	933,880	530,004	650,220	2,114,168	495,397	2,114,168
32	0	0	0	1,023,155	580,671	717,379	2,316,208	542,758	2,316,208
33	0	0	0	1,120,888	629,807	780,426	2,531,121	594,606	2,531,121
34	0	0	0	1,227,517	686,254	854,667	2,768,443	651,175	2,768,443
35	0	0	0	1,344,002	739,992	935,771	3,019,772	712,973	3,019,772
36	0	0	0	1,470,829	801,515	1,024,075	3,296,423	780,255	3,296,423
37	0	0	0	1,609,189	831,478	1,120,409	3,561,071	853,649	3,561,071
38	0	0	0	1,758,167	863,777	1,224,136	3,846,079	932,672	3,846,079
39	0	0	0	1,918,651	893,866	1,335,874	4,148,392	1,017,795	4,148,392
40	0	0	0	2,091,356	927,086	1,456,121	4,474,560	1,109,395	4,474,560
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>24,217,481</b>	<b>11,401,297</b>	<b>21,528,186</b>	<b>57,146,986</b>	<b>16,578,173</b>	<b>57,146,986</b>

This report is not complete and cannot be presented without the Basic Illustration. Please refer to the Basic Illustration for guaranteed elements and other important information. Non-guaranteed elements are not guaranteed.

I-1AC

Life Insurance Producer: Rodney A Smith

For: Kyle Busch

Pacific Life Insurance Company, 45 Enterprise, Aliso Viejo, CA 92656

20.10.73333.D Run: 3/2/2020 8:07 AM

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PL-KB-019401



Pacific Discovery Xelerator IUL 2 - GPT - Life Insurance Illustration  
 Flexible Premium Indexed Adjustable Life Insurance  
 Form Series ICC15 P15IUL or P15IUL based on state of policy issue  
 For Presentation in NC

### Policy Credits

Year	Fixed Account			Indexed Accounts					Total Credit (9)
	Basic Fixed Interest Credit (1)	Persistency Credit (2)	Total Fixed Credit (3)	Basic Indexed Interest Credit (4)	Persistency Credit (5)	Enhanced Performance Factor Rider Credit (6)	Total Indexed Interest Credit (7)	Enhanced Performance Factor Rider Charge (8)	
41	0	0	0	2,277,371	958,104	1,585,636	4,821,104	1,208,050	4,821,104
42	0	0	0	2,477,176	993,202	1,724,751	5,195,133	1,314,045	5,195,133
43	0	0	0	2,691,590	1,025,971	1,874,038	5,591,590	1,427,793	5,591,590
44	0	0	0	2,921,368	1,055,817	2,034,023	6,011,211	1,549,693	6,011,211
45	0	0	0	3,167,281	1,091,035	2,205,241	6,463,565	1,680,154	6,463,565
46	0	0	0	3,430,591	1,123,620	2,388,573	6,942,797	1,819,848	6,942,797
47	0	0	0	3,711,741	922,259	2,584,326	7,218,335	1,969,046	7,218,335
48	0	0	0	3,998,324	711,231	2,783,861	7,493,420	2,121,133	7,493,420
49	0	0	0	4,289,961	484,513	2,986,915	7,761,397	2,275,910	7,761,397
50	0	0	0	4,585,906	246,020	3,192,969	8,024,877	2,432,982	8,024,877
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>57,768,791</b>	<b>20,013,068</b>	<b>44,888,517</b>	<b>122,670K</b>	<b>34,376,827</b>	<b>122,670K</b>
51	0	0	0	4,885,582	0	3,401,620	8,287,217	2,592,041	8,287,217
52	0	0	0	5,188,610	0	3,612,606	8,801,232	2,752,887	8,801,232
53	0	0	0	5,508,701	0	3,835,471	9,344,189	2,922,796	9,344,189
54	0	0	0	5,846,700	0	4,070,805	9,917,523	3,102,215	9,917,523
55	0	0	0	6,203,486	0	4,319,220	10,522,725	3,291,613	10,522,725
56	0	0	0	6,579,974	0	4,581,352	11,161,347	3,491,476	11,161,347
57	0	0	0	6,979,798	0	4,859,733	11,839,553	3,703,513	11,839,553
58	0	0	0	7,407,738	0	5,157,689	12,565,450	3,930,364	12,565,450
59	0	0	0	7,867,931	0	5,478,101	13,346,056	4,174,216	13,346,056
60	0	0	0	8,365,374	0	5,824,449	14,189,850	4,437,677	14,189,850
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>122,603K</b>	<b>20,013,068</b>	<b>90,029,563</b>	<b>232,646K</b>	<b>68,775,626</b>	<b>232,646K</b>
61	0	0	0	8,898,203	0	6,195,435	15,093,666	4,720,383	15,093,666
62	0	0	0	9,463,528	0	6,589,047	16,052,604	5,020,358	16,052,604
63	0	0	0	10,062,916	0	7,006,375	17,069,322	5,338,419	17,069,322
64	0	0	0	10,698,079	0	7,448,612	18,146,724	5,675,482	18,146,724
65	0	0	0	11,370,617	0	7,916,871	19,287,523	6,032,407	19,287,523
66	0	0	0	12,082,190	0	8,412,308	20,494,536	6,410,070	20,494,536
67	0	0	0	12,835,047	0	8,936,490	21,771,577	6,809,628	21,771,577
68	0	0	0	13,631,529	0	9,491,046	23,122,617	7,232,356	23,122,617
69	0	0	0	14,473,778	0	10,077,468	24,551,290	7,679,392	24,551,290
70	0	0	0	15,364,051	0	10,697,326	26,061,424	8,151,934	26,061,424
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>241,483K</b>	<b>20,013,068</b>	<b>172,801K</b>	<b>434,297K</b>	<b>131,846K</b>	<b>434,297K</b>
71	0	0	0	16,304,741	0	11,352,288	27,657,080	8,651,251	27,657,080
72	0	0	0	17,298,830	0	12,044,430	29,343,314	9,178,890	29,343,314
73	0	0	0	18,349,571	0	12,776,015	31,125,643	9,736,599	31,125,643
74	0	0	0	19,460,250	0	13,549,333	33,009,643	10,326,116	33,009,643
75	0	0	0	20,634,471	0	14,366,893	35,001,427	10,949,349	35,001,427
76	0	0	0	21,874,549	0	15,230,306	37,104,923	11,607,653	37,104,923
77	0	0	0	23,182,798	0	16,141,183	39,324,053	12,302,164	39,324,053
78	0	0	0	24,562,477	0	17,101,794	41,664,347	13,034,620	41,664,347
79	0	0	0	26,021,068	0	18,117,348	44,138,497	13,808,654	44,138,497
80	0	0	0	27,566,275	0	19,193,209	46,759,570	14,628,652	46,759,570
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>456,738K</b>	<b>20,013,068</b>	<b>322,673K</b>	<b>799,425K</b>	<b>246,070K</b>	<b>799,425K</b>

This report is not complete and cannot be presented without the Basic Illustration. Please refer to the Basic Illustration for guaranteed elements and other important information. Non-guaranteed elements are not guaranteed.

I-1AC

Life Insurance Producer: Rodney A Smith

For: Kyle Busch

Pacific Life Insurance Company, 45 Enterprise, Aliso Viejo, CA 92656

20.10.73333.R Run: 3/2/2020 8:07 AM

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PL-KB-019402



Pacific Discovery Xelerator IUL 2 - GPT - Life Insurance Illustration  
 Flexible Premium Indexed Adjustable Life Insurance  
 Form Series ICC15 P15IUL or P15IUL based on state of policy issue  
 For Presentation in NC

### Policy Credits

Year	Fixed Account			Indexed Accounts					Total Credit (9)
	Basic Fixed Interest Credit (1)	Persistence Credit (2)	Total Fixed Credit (3)	Basic Indexed Interest Credit (4)	Persistence Credit (5)	Enhanced Performance Factor Rider Credit (6)	Total Indexed Interest Credit (7)	Enhanced Performance Factor Rider Charge <sup>1</sup> (8)	
81	0	0	C	29,203,242	0	20,332,959	49,536,291	15,497,345	49,536,291
82	0	0	C	30,937,417	0	21,540,390	52,477,903	16,417,623	52,477,903
83	0	0	C	32,774,572	0	22,819,522	55,594,196	17,392,550	55,594,196
84	0	0	C	34,720,824	0	24,174,613	58,895,545	18,425,371	58,895,545
85	0	0	C	36,782,651	0	25,610,174	62,392,939	19,519,525	62,392,939
86	0	0	C	38,966,915	0	27,130,983	66,098,019	20,678,653	66,098,019
<b>Total</b>	<b>0</b>	<b>0</b>	<b>C</b>	<b>660,123K</b>	<b>20,013,968</b>	<b>464,282K</b>	<b>1,144,42M</b>	<b>354,001K</b>	<b>1,144,42M</b>

All values shown are non-guaranteed and reflect the illustrated interest rate assumptions that you have requested.

Any Withdrawals, Policy Loans, and Loan Interest will reduce policy values and may reduce benefits.

<sup>1</sup>Please note that the Enhanced Performance Factor Rider (EPFR) Charge is not the only charge associated with this life insurance policy. For a full breakdown of the charges associated with this life insurance policy, refer to the Policy Charges page. Refer to the Narrative Summary for more information about the EPFR.

<sup>2</sup>The Total Credit column only illustrates the credits that may be provided by the policy's Fixed Account, Indexed Accounts, and the Enhanced Performance Factor Rider. The Total Credit column does not reflect any of the policy's charges, including but not limited to, the charges associated with the Enhanced Performance Factor Rider. For a full breakdown of the charges associated with this life insurance policy, please request and review the optional Policy Charges Report.

This report is not complete and cannot be presented without the Basic Illustration. Please refer to the Basic Illustration for guaranteed elements and other important information. Non-guaranteed elements are not guaranteed.

I-1AC

Life Insurance Producer: Rodney A Smith

For: Kyle Busch

Pacific Life Insurance Company, 45 Enterprise, Aliso Viejo, CA 92656

20.10.7333D.R Run: 3/2/2020 8:07 AM

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PL-KB-019403



Pacific Discovery Xelerator IUL 2 - GPT - Life Insurance Illustration  
Flexible Premium Indexed Adjustable Life Insurance  
Form Series ICC15 P15IUL or P15IUL based on state of policy issue  
For Presentation in NC

## Policy Credits Column Descriptions

Column Name	Description
Year	The number of years from when the policy was issued.
<b>Fixed Account</b>	
Basic Fixed Interest Credit (1)	The credit that the Fixed Account earns due to the assumed current interest rate.
Persistency Credit (2)	The credit that the Fixed Account earns due to the non-guaranteed Fixed Account Persistency Credit factor.
Total Fixed Credit (3)	The Basic Fixed Interest Credit (1) plus the Fixed Account Persistency Credit (2) equals the Total Fixed Credit (3).
<b>Indexed Accounts</b>	
Basic Indexed Interest Credit (4)	The Indexed Interest Credit that each Indexed Account earns at segment maturity.
Persistency Credit (5)	The portion of the Segment Indexed Credits that are earned due to the Indexed Account Persistency Credit factor.
Enhanced Performance Factor Rider Credit (6)	The portion of the Segment Indexed Credits that are earned due to the Enhanced Performance Factor Rider.
Total Indexed Interest Credit (7)	The Basic Indexed Credit (4), the Indexed Account Persistency Credit (5) plus the Enhanced Performance Factor Rider Credit (6) equals the Total Indexed Credit (7).
Enhanced Performance Factor Rider Charge (8)	The charge associated with the Enhanced Performance Factor Rider.
Total Credit (9)	The Total Fixed Credit (3) plus the Total Indexed Credit (7) equals the Total Credit (9).

This report is not complete and cannot be presented without the Basic Illustration. Please refer to the Basic Illustration for guaranteed elements and other important information. Non-guaranteed elements are not guaranteed.

I-1AC

Life Insurance Producer: Rodney A Smith

For: Kyle Busch

Pacific Life Insurance Company, 45 Enterprise, Aliso Viejo, CA 92656

20.10.7333D.R Run: 3/2/2020 8:07 AM

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Pacific Discovery Xelerator IUL 2 - GPT - Life Insurance Illustration  
 Flexible Premium Indexed Adjustable Life Insurance  
 Form Series ICC15 P15IUL or P15IUL based on state of policy issue  
 For Presentation in NC

### Policy Loan Details

Year	Your Age	Premium Outlay* (1)	Standard Policy Loan (2)	Standard Policy Debt (3)	Alternate Policy Loan (4)	Alternate Policy Debt (5)	Total Policy Loan (6)	Total Policy Debt (7)	Annual Loan Interest Charged (8)	Net Outlay (9)	Accumulated Value (10)	Non-Guaranteed Values (End Of Year) @ 5.67%			
												Net Accumulated Value Excluding Last Indexed Credit (11)	Net Accumulated Value (12)	Net Cash Surrender Value (13)	Death Benefit (14)
1	35	1,500,000	0	0	0	0	0	0	0	1,500,000	514,344	463,430	514,344	0	45,014,344
2	36	1,500,000	0	0	0	0	0	0	0	1,500,000	1,191,861	976,199	1,191,861	743,835	45,014,344
3	37	1,500,000	0	0	0	0	0	0	0	1,500,000	2,032,232	1,708,080	2,032,232	1,629,062	45,014,344
4	38	1,500,000	0	0	0	0	0	0	0	1,500,000	3,013,512	2,559,525	3,013,512	2,655,198	45,014,344
5	39	1,500,000	0	0	0	0	0	0	0	1,500,000	4,146,510	3,541,911	4,146,510	3,833,052	45,014,344
6	40	0	0	0	0	0	0	0	0	0	3,881,968	3,315,698	3,881,968	3,613,366	45,014,344
7	41	0	0	0	0	0	0	0	0	0	3,632,243	3,102,259	3,632,243	3,408,497	45,014,344
8	42	0	0	0	0	0	0	0	0	0	3,399,039	2,903,114	3,399,039	3,220,149	45,014,344
9	43	0	0	0	0	0	0	0	0	0	3,183,789	2,719,473	3,183,789	3,094,611	45,014,344
10	44	0	0	0	0	0	0	0	0	0	2,950,775	2,518,295	2,950,775	2,950,775	45,014,344
<b>Total</b>		<b>7,500,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>7,500,000</b>					
11	45	0	0	0	0	0	0	0	0	0	3,162,073	2,719,006	3,162,073	3,162,073	6,798,458
12	46	0	0	0	0	0	0	0	0	0	3,400,263	2,914,721	3,400,263	3,400,263	7,106,551
13	47	0	0	0	0	0	0	0	0	0	3,668,008	3,135,371	3,668,008	3,668,008	7,446,055
14	48	0	0	0	0	0	0	0	0	0	3,968,242	3,383,438	3,968,242	3,968,242	7,817,436
15	49	0	0	0	0	0	0	0	0	0	4,305,459	3,661,714	4,305,459	4,305,459	8,223,427
16	50	0	0	0	0	0	0	0	0	0	4,682,212	3,973,774	4,682,212	4,682,212	8,662,093
17	51	0	0	0	751,019	770,017	751,019	770,017	18,998	-751,019	5,103,531	3,552,897	4,333,515	4,333,515	8,314,269
18	52	0	0	0	751,019	1,575,993	751,019	1,575,993	54,957	-751,019	5,574,644	3,137,465	3,998,651	3,998,651	7,956,648
19	53	0	0	0	751,019	2,419,609	751,019	2,419,609	92,597	-751,019	6,100,562	2,730,693	3,680,953	3,680,953	7,585,313
20	54	0	0	0	751,019	3,302,621	751,019	3,302,621	131,993	-751,019	6,687,594	2,335,510	3,384,973	3,384,973	7,196,902
<b>Total</b>		<b>7,500,000</b>	<b>0</b>	<b>0</b>	<b>3,004,076</b>	<b>3,004,076</b>	<b>3,004,076</b>	<b>3,004,076</b>	<b>4,495,924</b>						

This report is not complete and cannot be presented without the Basic Illustration. Please refer to the Basic Illustration for guaranteed elements and other important information.  
 Non-guaranteed elements are not guaranteed.

I-1AC

Life Insurance Producer: Rodney A Smith  
 Pacific Life Insurance Company, 45 Enterprise, Aliso Viejo, CA 92656  
 PDX IUL 2 - GPT - NonGI

For: Kyle Busch

20.10.7333D.R Run: 3/2/2020 8:07 AM

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PL-KB-019405



Pacific Discovery Xelerator IUL 2 - GPT - Life Insurance Illustration  
 Flexible Premium Indexed Adjustable Life Insurance  
 Form Series ICC15 P15IUL or P15IUL based on state of policy issue  
 For Presentation in NC

### Policy Loan Details

Year	Your Age	Premium Outlay* (1)	Standard Policy Loan (2)	Standard Policy Debt (3)	Alternate Policy Loan (4)	Alternate Policy Debt (5)	Total Policy Loan (6)	Total Policy Debt (7)	Annual Loan Interest Charged (8)	Net Outlay (9)	Non-Guaranteed Values (End Of Year) @ 5.67%				
											Accumulated Value (10)	Net Accumulated Value Excluding Last Indexed Credit (11)	Net Accumulated Value (12)	Net Cash Surrender Value (13)	Death Benefit (14)
21	55	0	0	0	751,019	4,226,870	751,019	4,226,870	173,230	-751,019	7,347,987	2,027,656	3,121,117	3,121,117	6,795,110
22	56	0	0	0	751,019	5,194,282	751,019	5,194,282	216,392	-751,019	8,068,838	1,740,123	2,874,556	2,874,556	6,586,222
23	57	0	0	0	751,019	6,206,871	751,019	6,206,871	261,571	-751,019	8,851,796	1,476,780	2,644,924	2,644,924	6,362,679
24	58	0	0	0	751,019	7,266,749	751,019	7,266,749	308,859	-751,019	9,700,266	1,238,806	2,433,517	2,433,517	6,119,618
25	59	0	0	0	751,019	8,376,122	751,019	8,376,122	358,355	-751,019	10,615,955	1,029,097	2,239,833	2,239,833	5,849,258
26	60	0	0	0	751,019	9,537,304	751,019	9,537,304	410,163	-751,019	11,624,831	755,807	2,087,527	2,087,527	5,574,977
27	61	0	0	0	751,019	10,752,713	751,019	10,752,713	464,390	-751,019	12,732,708	518,089	1,979,995	1,979,995	5,545,153
28	62	0	0	0	751,019	12,024,881	751,019	12,024,881	521,149	-751,019	13,949,630	319,550	1,924,749	1,924,749	5,551,653
29	63	0	0	0	751,019	13,356,460	751,019	13,356,460	580,560	-751,019	15,284,555	167,313	1,928,096	1,928,096	5,596,389
30	64	0	0	0	751,019	14,750,223	751,019	14,750,223	642,744	-751,019	16,749,316	67,428	1,999,093	1,999,093	5,683,943
<b>Total</b>		<b>7,500,000</b>	<b>0</b>	<b>0</b>	<b>10,514,266</b>	<b>10,514,266</b>	<b>10,514,266</b>	<b>10,514,266</b>	<b>3,014,266</b>	<b>-3,014,266</b>					
31	65	0	0	0	751,019	16,209,075	751,019	16,209,075	707,833	-751,019	18,351,195	28,012	2,142,120	2,142,120	5,812,359
32	66	0	0	0	751,019	17,736,056	751,019	17,736,056	775,961	-751,019	20,104,909	52,646	2,368,854	2,368,854	6,188,786
33	67	0	0	0	751,019	19,334,346	751,019	19,334,346	847,271	-751,019	22,018,355	152,888	2,684,009	2,684,009	6,647,313
34	68	0	0	0	751,019	21,007,277	751,019	21,007,277	921,912	-751,019	24,108,755	333,035	3,101,479	3,101,479	7,199,967
35	69	0	0	0	751,019	22,758,333	751,019	22,758,333	1,000,037	-751,019	26,384,385	606,280	3,626,052	3,626,052	7,847,553
36	70	0	0	0	751,019	24,591,164	751,019	24,591,164	1,081,812	-751,019	28,865,335	977,748	4,274,171	4,274,171	8,603,971
37	71	0	0	0	751,019	26,509,588	751,019	26,509,588	1,167,405	-751,019	31,536,072	1,465,413	5,026,484	5,026,484	9,126,174
38	72	0	0	0	751,019	28,517,602	751,019	28,517,602	1,256,995	-751,019	34,412,318	2,048,637	5,894,715	5,894,715	9,680,070
39	73	0	0	0	751,019	30,619,391	751,019	30,619,391	1,350,770	-751,019	37,506,628	2,738,845	6,887,237	6,887,237	10,262,833
40	74	0	0	0	751,019	32,819,333	751,019	32,819,333	1,448,923	-751,019	40,838,198	3,544,305	8,018,865	8,018,865	10,877,539
<b>Total</b>		<b>7,500,000</b>	<b>0</b>	<b>0</b>	<b>18,024,456</b>	<b>18,024,456</b>	<b>18,024,456</b>	<b>18,024,456</b>	<b>10,534,456</b>	<b>-10,534,456</b>					

This report is not complete and cannot be presented without the Basic Illustration. Please refer to the Basic Illustration for guaranteed elements and other important information.  
 Non-guaranteed elements are not guaranteed.

I-1AC

Life Insurance Producer: Rodney A Smith

For: Kyle Busch

Pacific Life Insurance Company, 45 Enterprise, Aliso Viejo, CA 92656

20.10.7333D.R Run: 3/2/2020 8:07 AM

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PL-KB-019406



Pacific Discovery Xelerator |UL 2 - GPT - Life Insurance Illustration  
 Flexible Premium Indexed Adjustable Life Insurance  
 Form Series ICC15 P15|UL or P15|UL based on state of policy issue  
 For Presentation in NC

### Policy Loan Details

Year	Your Age	Premium Outlay* (1)	Standard Policy Loan (2)	Standard Policy Debt (3)	Alternate Policy Loan (4)	Alternate Policy Debt (5)	Total Policy Loan (6)	Total Policy Debt (7)	Annual Loan Interest Charged (8)	Net Outlay (9)	Non-Guaranteed Values (End Of Year) @ 5.67%				
											Accumulated Value (10)	Net Accumulated Value Excluding Last Indexed Credit (11)	Net Accumulated Value (12)	Net Cash Surrender Value (13)	Death Benefit (14)
41	75	0	0	0	751,019	35,122,013	751,019	35,122,013	1,551,661	-751,019	44,422,801	4,479,684	9,300,788	9,300,788	11,521,928
42	76	0	0	0	751,019	37,532,227	751,019	37,532,227	1,659,196	-751,019	48,269,884	5,542,523	10,737,656	10,737,656	13,151,150
43	77	0	0	0	751,019	40,054,999	751,019	40,054,999	1,771,753	-751,019	52,393,037	6,746,448	12,338,038	12,338,038	14,957,690
44	78	0	0	0	751,019	42,695,584	751,019	42,695,584	1,889,566	-751,019	56,806,036	8,099,241	14,110,452	14,110,452	16,950,754
45	79	0	0	0	751,019	45,459,485	751,019	45,459,485	2,012,881	-751,019	61,531,935	9,608,885	16,072,450	16,072,450	19,149,047
46	80	0	0	0	751,019	48,352,459	751,019	48,352,459	2,141,956	-751,019	66,586,475	11,291,219	18,234,016	18,234,016	21,563,340
47	81	0	0	0	0	50,610,519	0	50,610,519	2,258,060	0	71,740,285	13,911,432	21,129,766	21,129,766	24,716,781
48	82	0	0	0	0	52,974,030	0	52,974,030	2,363,511	0	76,986,597	16,519,147	24,012,567	24,012,567	27,861,896
49	83	0	0	0	0	55,447,917	0	55,447,917	2,473,887	0	82,312,111	19,102,797	26,864,193	26,864,193	30,979,799
50	84	0	0	0	0	58,037,335	0	58,037,335	2,589,418	0	87,706,470	21,644,258	29,669,135	29,669,135	34,054,459
<b>Total</b>		<b>7,500,000</b>	<b>0</b>	<b>0</b>	<b>22,530,570</b>	<b>22,530,570</b>	<b>22,530,570</b>	<b>22,530,570</b>	<b>15,030,570</b>	<b>0</b>					
51	85	0	0	0	0	60,747,679	0	60,747,679	2,710,344	0	93,162,933	24,128,038	32,415,254	32,415,254	37,073,401
52	86	0	0	0	0	63,584,595	0	63,584,595	2,836,917	0	98,927,739	26,541,912	35,343,143	35,343,143	40,289,530
53	87	0	0	0	0	66,553,996	0	66,553,996	2,969,401	0	105,016K	29,118,048	38,462,238	38,462,238	43,713,049
54	88	0	0	0	0	69,662,068	0	69,662,068	3,108,072	0	111,444K	31,864,795	41,782,318	41,782,318	47,354,538
55	89	0	0	0	0	72,915,286	0	72,915,286	3,253,219	0	118,229K	34,790,807	45,313,532	45,313,532	51,224,973
56	90	0	0	0	0	76,320,430	0	76,320,430	3,405,144	0	125,387K	37,905,043	49,066,391	49,066,391	55,335,732
57	91	0	0	0	0	79,884,594	0	79,884,594	3,564,164	0	133,027K	41,303,181	53,142,734	53,142,734	58,463,827
58	92	0	0	0	0	83,615,205	0	83,615,205	3,730,611	0	141,222K	45,041,719	57,607,169	57,607,169	61,843,841
59	93	0	0	0	0	87,520,035	0	87,520,035	3,904,830	0	150,053K	49,186,611	62,532,667	62,532,667	65,533,721
60	94	0	0	0	0	91,607,220	0	91,607,220	4,087,186	0	159,621K	53,824,051	68,013,900	68,013,900	69,610,112
<b>Total</b>		<b>7,500,000</b>	<b>0</b>	<b>0</b>	<b>22,530,570</b>	<b>22,530,570</b>	<b>22,530,570</b>	<b>22,530,570</b>	<b>15,030,570</b>	<b>0</b>					

This report is not complete and cannot be presented without the Basic Illustration. Please refer to the Basic Illustration for guaranteed elements and other important information.  
 Non-guaranteed elements are not guaranteed.

I-1AC

Life Insurance Producer: Rodney A Smith

For: Kyle Busch

Pacific Life Insurance Company, 45 Enterprise, Aliso Viejo, CA 92656

PDX |UL 2 - GPT - NonGI

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PL-KB-019407



Pacific Discovery Xelerator |UL 2 - GPT - Life Insurance Illustration  
 Flexible Premium Indexed Adjustable Life Insurance  
 Form Series ICC15 P15|UL or P15|UL based on state of policy issue  
 For Presentation in NC

### Policy Loan Details

											Non-Guaranteed Values (End Of Year) @ 5.67%					
											Net Accumulated Value Excluding Last Indexed Credit		Net Accumulated Value		Net Cash Surrender Value	Death Benefit
Year	Your Age	Premium Outlay*	Standard Policy Loan	Standard Policy Debt	Alternate Policy Loan	Alternate Policy Debt	Total Policy Loan	Total Policy Debt	Annual Loan Interest Charged	Net Outlay	Accumulated Value	(11)	(12)	(13)	(14)	
61	95	0	0	0	0	95,885,277	0	95,885,277	4,278,057	0	169,779K	58,800,158	73,893,824	73,893,824	75,591,615	
62	96	0	0	0	0	100,363K	0	100,363K	4,477,842	0	180,552K	64,135,912	80,188,516	80,188,516	81,994,032	
63	97	0	0	0	0	105,050K	0	105,050K	4,686,958	0	191,971K	69,851,782	86,921,104	86,921,104	88,840,816	
64	98	0	0	0	0	109,956K	0	109,956K	4,905,839	0	204,069K	75,966,329	94,113,053	94,113,053	96,153,743	
65	99	0	0	0	0	115,091K	0	115,091K	5,134,941	0	216,873K	82,495,037	101,783K	101,783K	103,951K	
66	100	0	0	0	0	120,466K	0	120,466K	5,374,743	0	230,417K	89,457,214	109,952K	109,952K	112,256K	
67	101	0	0	0	0	126,091K	0	126,091K	5,625,744	0	244,750K	96,886,978	118,659K	118,659K	121,106K	
68	102	0	0	0	0	131,980K	0	131,980K	5,888,466	0	259,910K	104,807K	127,930K	127,930K	130,529K	
69	103	0	0	0	0	138,143K	0	138,143K	6,163,457	0	275,938K	113,243K	137,794K	137,794K	140,554K	
70	104	0	0	0	0	144,595K	0	144,595K	6,451,291	0	292,877K	122,221K	148,282K	148,282K	151,211K	
<b>Total</b>		<b>7,500,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>22,530,570</b>	<b>0</b>	<b>22,530,570</b>	<b>15,030,570</b>	<b>0</b>						
71	105	0	0	0	0	151,347K	0	151,347K	6,752,566	0	310,772K	131,768K	159,425K	159,425K	162,533K	
72	106	0	0	0	0	158,415K	0	158,415K	7,067,911	0	329,687K	141,929K	171,272K	171,272K	174,569K	
73	107	0	0	0	0	165,813K	0	165,813K	7,397,982	0	349,681K	152,742K	183,867K	183,867K	187,364K	
74	108	0	0	0	0	173,556K	0	173,556K	7,743,468	0	370,815K	164,249K	197,259K	197,259K	200,967K	
75	109	0	0	0	0	181,662K	0	181,662K	8,105,088	0	393,161K	176,498K	211,499K	211,499K	215,431K	
76	110	0	0	0	0	190,145K	0	190,145K	8,483,595	0	416,739K	189,489K	226,594K	226,594K	230,761K	
77	111	0	0	0	0	199,025K	0	199,025K	8,879,779	0	441,610K	203,261K	242,585K	242,585K	247,001K	
78	112	0	0	0	0	208,319K	0	208,319K	9,294,465	0	467,834K	217,850K	259,514K	259,514K	264,193K	
79	113	0	0	0	0	218,048K	0	218,048K	9,728,517	0	495,615K	233,429K	277,567K	277,567K	282,523K	
80	114	0	0	0	0	228,231K	0	228,231K	10,182,838	0	525,046K	250,056K	296,815K	296,815K	302,066K	
<b>Total</b>		<b>7,500,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>22,530,570</b>	<b>0</b>	<b>22,530,570</b>	<b>15,030,570</b>	<b>0</b>						

This report is not complete and cannot be presented without the Basic Illustration. Please refer to the Basic Illustration for guaranteed elements and other important information.  
 Non-guaranteed elements are not guaranteed.

I-1AC

Life Insurance Producer: Rodney A Smith  
 Pacific Life Insurance Company, 45 Enterprise, Aliso Viejo, CA 92656  
 PDX |UL 2 - GPT - NonGI

For: Kyle Busch

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PL-KB-019408



Pacific Discovery Xelerator IUL 2 - GPT - Life Insurance Illustration  
 Flexible Premium Indexed Adjustable Life Insurance  
 Form Series ICC15 P15IUL or P15IUL based on state of policy issue  
 For Presentation in NC

### Policy Loan Details

											Non-Guaranteed Values (End Of Year) @ 5.67%					
											Net Accumulated Value Excluding Last Indexed Credit		Net Accumulated Value		Net Cash Surrender Value	Death Benefit
Year	Your Age	Premium Outlay*	Standard Policy Loan	Standard Policy Debt	Alternate Policy Loan	Alternate Policy Debt	Total Policy Loan	Total Policy Debt	Annual Loan Interest Charged	Net Outlay	Accumulated Value					
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
81	115	0	0	0	0	238,889K	0	238,889K	10,658,377	0	556,225K	267,799K	317,336K	317,336K	322,898K	
82	116	0	0	0	0	250,045K	0	250,045K	11,156,123	0	589,255K	286,732K	339,210K	339,210K	345,102K	
83	117	0	0	0	0	261,722K	0	261,722K	11,677,114	0	624,247K	306,930K	362,524K	362,524K	368,767K	
84	118	0	0	0	0	273,945K	0	273,945K	12,222,435	0	661,317K	328,476K	387,372K	387,372K	393,985K	
85	119	0	0	0	0	286,738K	0	286,738K	12,793,223	0	700,587K	351,456K	413,849K	413,849K	420,855K	
86	120	0	0	0	0	300,129K	0	300,129K	13,390,666	0	742,190K	375,964K	442,062K	442,062K	449,484K	
<b>Total</b>		<b>1,500,000</b>	<b>0</b>	<b>0</b>	<b>22,530,570</b>	<b>22,530,570</b>	<b>0</b>	<b>22,530,570</b>	<b>15,030,570</b>							

<sup>1</sup>The non-guaranteed values shown reflect the illustrated interest rate assumptions that you have requested. These values will reflect the policy's Alternate Accumulated Value if the 2% Interest Guarantee on Termination Rider applies. Refer to the Narrative Summary for more information.

Any Withdrawals, Policy Loans, and Loan interest will reduce policy values and may reduce benefits.

\*A zero in the Premium Outlay column does not mean the policy is paid up. Charges will continue to be deducted from the Accumulated Value as long as the policy remains in-force. The actual premium amounts and number of years of premium payments that are needed to maintain the illustrated non-guaranteed policy benefits will depend on the policy's non-guaranteed elements and on your actual use of the policy's options.

This report is not complete and cannot be presented without the Basic Illustration. Please refer to the Basic Illustration for guaranteed elements and other important information. Non-guaranteed elements are not guaranteed.

I-1AC

Life Insurance Producer: Rodney A Smith  
 Pacific Life Insurance Company, 45 Enterprise, Aliso Viejo, CA 92656  
 PDX IUL 2 - GPT - NonGI

For: Kyle Busch

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PL-KB-019409



Pacific Discovery Xelerator IUL 2 - GPT - Life Insurance Illustration  
Flexible Premium Indexed Adjustable Life Insurance  
Form Series ICC15 P15IUL or P15IUL based on state of policy issue  
For Presentation in NC

## Policy Loan Details Column Descriptions

Column Name	Description
Standard Policy Debt	The sum of Standard Loans and any related accrued loan interest charged.
Alternate Policy Debt	The sum of Alternate Loans and any accrued alternate loan interest charged.
Total Policy Debt	The sum of Standard Policy Debt and Alternate Policy Debt.
Annual Loan Interest Charged	The loan interest charged on Standard Loans and Alternate Loans. Accrues daily and is due at the end of each policy year. However, for purposes of this illustration only, the loan interest accrues monthly.
Net Accumulated Value Excluding Last Indexed Credit	This column is the same as the Net Accumulated Value column but excludes the last Segment Indexed Interest Credit that is assumed to be applied at the end of the year for all applicable accounts. The intent is to show the effect on Net Accumulated Value if the final Segment Indexed Interest Credit for that year is zero. This helps demonstrate the potential for the policy lapsing if the final Segment Indexed Interest Credit is less than illustrated. The values shown in this column may not represent the lowest Net Accumulated Value in that year. Your policy's Net Accumulated Value will depend in part on the timing of your segments and the amount of Segment Indexed Interest Credits from each account.

This report is not complete and cannot be presented without the Basic Illustration. Please refer to the Basic Illustration for guaranteed elements and other important information. Non-guaranteed elements are not guaranteed.

I-1AC

Life Insurance Producer: Rodney A Smith

For: Kyle Busch

Pacific Life Insurance Company, 45 Enterprise, Aliso Viejo, CA 92656

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PL-KB-019410



Pacific Discovery Xelerator IUL 2 - GPT - Life Insurance Illustration  
 Flexible Premium Indexed Adjustable Life Insurance  
 Form Series ICC15 P15IUL or P15IUL based on state of policy issue  
 For Presentation in NC

**Proposed Insured:** Kyle Busch  
 Male, Age 35  
 Super Preferred Nonsmoker  
 Initial Flat Extra \$4.92

Initial Death Benefit Option = B -  
 (Increasing)  
 Initial Total Face Amount =  
 \$44,500,000  
 Premium Frequency = Annual

**Life Insurance Producer:**  
 Rodney A Smith  
 1155 Camino Del Mar Ste 537  
 Del Mar, CA 92014

## The Life Insurance Illustration: Narrative Summary

Thank you for considering Pacific Life Insurance Company. We look forward to helping you meet your goals throughout your lifetime. The Narrative Summary introduces you to the policy options you have chosen to illustrate.

**This is a life insurance policy illustration. The primary purpose of life insurance is for death benefit protection.** Your life insurance producer can provide you with more information about policy options that have not been illustrated, as well as additional illustrations with different assumptions for Pacific Discovery Xelerator IUL 2 (Form Series P15IUL, S18PDX2 or ICC15 P15IUL, ICC18 S18PDX2 based on state of policy issue). Requesting illustrations with different assumptions may help you better understand how the policy charges and non-guaranteed elements, like interest crediting rates, will affect the policy. Please choose your illustrated rate carefully. Once your policy is in force, you should consider a periodic review of your policy with your life insurance producer.

### Important Information

**This is an illustration only. An illustration is not intended to predict actual performance. Interest rates, dividends, or values that are set forth in the illustration are not guaranteed, except for those items clearly labeled as guaranteed.**

*Pacific Life is a product provider. It is not a fiduciary and therefore does not give advice or make recommendations regarding insurance or investment products.*

The illustrated product was designed for use with moderate to higher premiums. If you pay lower premiums than illustrated or policy performance is less favorable than illustrated, there is an increased risk of policy lapse, particularly in the early years.

Please refer to the Indexed Accounts section in the Narrative Summary for further details on each account. Additionally, please note that there may be charges associated with certain Indexed Accounts. It is important to consult with your independent tax, legal, and life insurance professionals before you make any policy election to help ensure it meets your life insurance needs and financial objectives.

Pacific Life does not issue life insurance policies based on this or any other illustration. Rather, Pacific Life issues life insurance policies based on the application submitted by you. If you apply for a policy, you should obtain an illustration from your life insurance producer that reflects the intended Indexed Account allocations in your application. Review your application and this illustration closely with your life insurance producer to ensure your applied-for policy meets your needs and goals.

### Death Benefit Initial Death Benefit \$44,500,000

The Death Benefit is paid to the beneficiaries at the insured's death. The actual amount paid to beneficiaries will be reduced by any distributions taken from the policy. You have the flexibility to raise or lower your death benefit in the future, but increases may require additional underwriting.

### Death Benefit Option

Death Benefit Option	Start Year	End Year
B - (Increasing)	1	1
A - (Level)	2	86

This is the Basic Illustration

I-1AC

Life Insurance Producer: Rodney A Smith

For: Kyle Busch

Pacific Life Insurance Company, 45 Enterprise, Aliso Viejo, CA 92656

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Pacific Discovery Xelerator IUL 2 - GPT - Life Insurance Illustration  
 Flexible Premium Indexed Adjustable Life Insurance  
 Form Series ICC15 P15IUL or P15IUL based on state of policy issue  
 For Presentation in NC

### Coverage Type

Your Death Benefit can include Basic Coverage plus other coverage types. Each coverage type has unique features that should be considered when determining your coverage mix.

- Annual Renewable Term Rider (ARTR, Form Series ICC17 R17ART, ICC17 S17ART or R17ART, S17ART, based on state of policy issue)
- Scheduled Annual Renewable Term Rider (S-ARTR, Form Series ICC15 R15SRT, ICC17 S17SRT or R15SRT, S17SRT, based on state of policy issue)

Certain product features and riders may not be available through your life insurance producer.

Obtaining Death Benefits through a combination of Basic, ARTR and/or S-ARTR Coverage may be more economical than obtaining the same Death Benefits through Basic Coverage alone, because ARTR and/or S-ARTR Coverage have different current and guaranteed charges than Basic Coverage. The charges are based on various factors including, but not limited to, age, sex, risk classification, death benefit option and coverage amount.

Illustrations with the same Total Face Amount and premiums but with different proportions of Basic, ARTR, and/or S-ARTR Coverage will have different policy values. When deciding whether or not to add ARTR, and/or S-ARTR Coverage to your policy, there are several factors to consider. These factors include, but are not limited to the following:

- ARTR and S-ARTR Impacts on Accumulated Value
  - › **Non-Guaranteed** - The non-guaranteed cost of ARTR and S-ARTR Coverage is generally less than the non-guaranteed cost of Basic Coverage. Generally, under non-guaranteed assumptions, a higher proportion of ARTR and S-ARTR Coverage will result in higher Accumulated Values.
  - › **Guaranteed** - The guaranteed maximum cost of ARTR and S-ARTR Coverage is generally greater than the guaranteed maximum cost of Basic Coverage. Generally, under guaranteed assumptions, a higher proportion of ARTR and S-ARTR Coverage will result in lower Accumulated Values.
- Other Impacts
  - › Different combinations of Basic, ARTR, and/or S-ARTR Coverage will result in different amounts and patterns of life insurance producer compensation.

Your life insurance producer can provide you with additional illustrations showing the effects of different proportions of Basic, ARTR, and/or S-ARTR Coverage to help you make your decision.

### Illustrated Coverage(s)

Basic Coverage	Face Amount	Start Year	End Year
	44,500,000	1	1
	45,014,344	2	10
	5,829,822	11	86

### Underwriting Class

The underwriting class used in the illustration has a significant impact on the resulting values. Your actual underwriting class will be determined prior to issue.

**Premium**  
 Initial Premium: \$1,500,000.00  
 Initial Premium Pay Mode: Annual

Your policy's flexible premiums allow you to choose the amount and frequency of your premium payments, within limits. Flexible Premium Indexed Adjustable Life Insurance generally requires additional payments after the initial premium. If either no premiums are paid, or subsequent premiums are insufficient to continue coverage, it is possible that the coverage will expire.

Illustrated premium payments are made at the beginning of the frequency shown.

Premium	Frequency	Annualized Premium	Start Year	End Year
\$1,500,000.00	Annual	\$1,500,000.00	1	5

This is the Basic Illustration

I-1AC

Life Insurance Producer: Rodney A Smith

For: Kyle Busch

Pacific Life Insurance Company, 45 Enterprise, Aliso Viejo, CA 92656

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Pacific Discovery Xelerator IUL 2 - GPT - Life Insurance Illustration  
 Flexible Premium Indexed Adjustable Life Insurance  
 Form Series ICC15 P15IUL or P15IUL based on state of policy issue  
 For Presentation in NC

Premium	Frequency	Annualized Premium	Start Year	End Year
\$0.00	Annual	\$0.00	6	86

Based on the options you have illustrated, the level annual premium that will guarantee the initial Total Face Amount for the duration of the contract cannot be illustrated as it is subject to IRC Section 7702 to continue to qualify as life insurance. Your life insurance producer can provide you with alternative scenarios that may guarantee the initial Total Face Amount for a specified period of time.

### Premium Allocation & Transfers

When you pay a premium, we subtract a premium load and then allocate the net premium to the Fixed Account. You have the option to transfer some or all of the Fixed Account to the Indexed Account, subject to restrictions outlined in the policy.

Net premiums paid are initially allocated to the Fixed Account and subsequently transferred to the Indexed Account(s) selected per your instructions. Transfers from the Fixed Account to the Indexed Accounts are processed on specified Transfer Dates, currently the 15th of every month. To make a transfer, adequate Accumulated Value must be available in the Fixed Account, and transfer instructions must be filed with us no later than two business days prior to the 15th.

The amount transferred to the Indexed Account is the lesser of: 1) your selected transfer percentage multiplied by all net premium and loan repayments paid since the last Transfer Date; and 2) the balance of the Fixed Account as of the applicable Transfer Date.

The following chart provides the maximum illustrated rate, selected illustrated interest rate, and illustrated account allocations for each of the accounts that are included in this illustration:

Account Name	Maximum Illustrated Rate*	Illustrated Interest Rate	Future Premium Account Allocation	Start Year	End Year
1-Year Indexed Account	5.67%	5.67%	100.00%	1	86

\*The maximum illustrated rates for indexed accounts are based on regulation AG49. For each Indexed Account a hypothetical Indexed Interest Rate is calculated and is the compounded average annual credited rate for each Index Account for the 25-year period starting on 12/31/1954, based on a 65 year lookback and for each 25-year period starting on each subsequent trading day thereafter, ending with the 25-year period that ends on 12/31/2019. For the 1-Year International Indexed Account the 65-year lookback period is adjusted to a 32 year look back starting on 12/31/1987. The maximum illustrated rate for each Indexed Account, except the 1-Year High Cap Indexed Account, is the lesser of that account's hypothetical Indexed Interest Rate or the 1-Year Indexed Account's hypothetical Indexed Interest Rate. The 1-Year High Cap Indexed Account's Maximum illustrated rate is equal to its hypothetical Indexed Interest Rate.

### Lockout Period

If a deduction from an Indexed Account(s) occurs as a result of a Policy Loan or Withdrawal that is not part of the Automated Income Option (AIO), then no allocations from the Fixed Account into the Indexed Account(s) will be allowed for 12 months following the date of the deduction. This 12 month period is called the lockout period.

Transactions that may be impacted include:

- Transfers from the Fixed Account into the Indexed Accounts
- Premium or loan repayments with allocations to the Indexed Accounts

Based on the assumptions used in this illustration, a lockout has not occurred.

This is the Basic Illustration

I-1AC

Life Insurance Producer: Rodney A Smith

For: Kyle Busch

Pacific Life Insurance Company, 45 Enterprise, Aliso Viejo, CA 92656

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Pacific Discovery Xelerator IUL 2 - GPT - Life Insurance Illustration  
Flexible Premium Indexed Adjustable Life Insurance  
Form Series ICC15 P15IUL or P15IUL based on state of policy issue  
For Presentation in NC

### Non-Guaranteed Assumptions

Some policy elements, such as policy charges and interest crediting rate are not guaranteed and may be referred to as "current". These elements may be changed by Pacific Life Insurance Company at any time and for any reason, but cannot be less favorable to you than the policy's guarantees.

This illustration assumes that currently illustrated non-guaranteed elements will continue as shown for all years illustrated.

Values shown in this illustration are based on non-guaranteed policy charges and non-guaranteed crediting rates. Over time, the policy's actual non-guaranteed elements, and perhaps your actual use of the policy's options, are likely to vary from the assumptions used in this illustration. For these reasons, actual policy values will either be more or less favorable than shown in this illustration.

Non-guaranteed/current elements are not guaranteed by definition. As such, Pacific Life Insurance Company reserves the right to change or modify any non-guaranteed or current elements. The right to modify these elements is not limited to a specific time or reason.

You may also request illustrations with different assumptions to better understand how the policy charges and non-guaranteed elements, like interest crediting rates and/or policy loans and withdrawals, will affect the policy Accumulated Value and Death Benefit.

### Accumulated Value

Accumulated Value is equal to the premiums paid, less premium load, cost of insurance, other charges and deductions, and withdrawals, accumulated at interest. Net Accumulated Value equals the Accumulated Value minus any outstanding policy debt. If the Net Accumulated Value is less than the monthly charges, you will need to pay additional premium to keep the policy in force, unless the policy has a no-lapse guarantee in effect.

### Cash Surrender Value

The Cash Surrender Value equals the Accumulated Value minus any applicable surrender charge, or if greater, the Alternate Accumulated Value less any applicable surrender charge. The Net Cash Surrender Value equals the Cash Surrender Value minus any outstanding policy debt. The Net Cash Surrender Value is the amount you would receive if you surrender the policy and the amount available for distributions.

The surrender charge reaches zero 120 policy months after the issue date of any Basic Coverage amount whether it is included at policy issue or added later through a face amount increase.

### Fixed Account

The Fixed Account earns interest at the current interest rate, which is declared by us. The current interest rate when the policy is issued is guaranteed for the first policy year. After the first policy year, the current interest rate may change at our discretion, but will never be less than the guaranteed interest rate.

**Current Interest Rate:** 2.50%  
**Guaranteed Interest Rate:** 2.00%  
**Illustrated Interest Rate:**

Rate	Start Year	End Year
2.50%	1	86

All policy charges, Standard Policy Loans and Withdrawals will be deducted from the Fixed Account. If the Fixed Account is depleted, any remaining deductions are taken proportionate to each Segment Value across all segments in the Indexed Accounts.

This is the Basic Illustration

I-1AC

Life Insurance Producer: Rodney A Smith

For: Kyle Busch

Pacific Life Insurance Company, 45 Enterprise, Aliso Viejo, CA 92656

20.10.7333D.R Run: 3/2/2020 8:07 AM

PDX IUL 2 - GPT - NonGI

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PL-KB-019414



Pacific Discovery Xelerator IUL 2 - GPT - Life Insurance Illustration  
Flexible Premium Indexed Adjustable Life Insurance  
Form Series ICC15 P15IUL or P15IUL based on state of policy issue  
For Presentation in NC

### Indexed Interest

Each Segment earns Indexed Interest based on the percentage change in value of its underlying index, subject to the segment components and will mature on the Segment Maturity Date. In this illustration, Indexed Interest Credits are shown as applied at the end of the policy year preceding the Segment Maturity Date. In fact, any Indexed Interest Credits will be credited on the Segment Maturity Date. To the extent that the actual Indexed Account performance is less favorable than illustrated, the sum of your policy's cost of insurance charges will be greater than those illustrated, all of which will result in an Accumulated Value and Cash Surrender Value less than illustrated.

The following is information on the Segment Lifecycle:

- Each transfer creates a new Segment in the Indexed Account.
- When a new Segment is created, the current segment components are locked-in as a minimum guarantee for that Segment's term.
- Once the Segment matures it will be credited interest, if applicable. If your policy terminates before Segment Maturity, no indexed interest will be credited above the Segment Guaranteed Interest Rate, which is credited daily prior to termination.
- At Segment Maturity, it may be reallocated to any account. If you don't specify a new account, it will create a new Segment in the same Indexed Account.

Each Indexed Account is projected at its own rate and the results are combined with the Fixed Account in this illustration. Actual policy performance will be either more or less favorable than illustrated.

### Illustrated Indexed Account Persistency Credit

An additional credit may apply to the Accumulated Value in the Indexed Accounts through a non-guaranteed Persistency Credit beginning in year 11. The Persistency Credit factor may increase the segment Performance Factor and varies by issue age and risk class. For more detailed information on the Indexed Account Persistency Credit included in this illustration, refer to the Policy Credits Report included in this illustration.

This is the Basic Illustration

I-1AC

Life Insurance Producer: Rodney A Smith

For: Kyle Busch

Pacific Life Insurance Company, 45 Enterprise, Aliso Viejo, CA 92656

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Pacific Discovery Xelerator IUL 2 - GPT - Life Insurance Illustration  
 Flexible Premium Indexed Adjustable Life Insurance  
 Form Series ICC15 P15IUL or P15IUL based on state of policy issue  
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### Indexed Account Information

The following provides information on each indexed account segment components and historical information for each of the indexed accounts.

Index Account Name	Segment Term	Underlying Index (excluding dividends)	Participation Rate	Growth Cap	Threshold Rate	Indexed Account Charge (Annualized)	Segment Guaranteed Interest Rate	Historical Return for Underlying Index	Historical Indexed Account Return	Guaranteed Performance Factor
1-Year Indexed Account	12 Months	S&P 500®	100% Guaranteed	9.00% Current (3.00% Guaranteed Minimum)	N/A	N/A	0%	7.41% <sup>1</sup>	5.67% <sup>5</sup>	1.00
1-Year High Par Indexed Account	12 Months	S&P 500®	150% Current 140% Guaranteed	7.25% Current (2.00% Guaranteed Minimum)	N/A	N/A	0%	7.41% <sup>1</sup>	4.92% <sup>5</sup>	1.00
1-Year No Cap Indexed Account	12 Months	S&P 500®	100% Guaranteed	N/A	5.00% Current 20% Guaranteed Maximum	N/A	0%	7.41% <sup>1</sup>	8.03% <sup>5</sup>	1.00
1-Year High Cap Indexed Account	12 Months	S&P 500®	100% Guaranteed	12.00% Current (4.00% Guaranteed Minimum)	N/A	0.80% Current (0.80% Guaranteed Maximum)	0%	7.41% <sup>1</sup>	7.05% <sup>5</sup>	1.00
1-Year International Indexed Account	12 Months	Hang Seng, EURO STOXX 50® & MSCI Emerging Markets	100% Guaranteed	10.00% Current (3.00% Guaranteed Minimum)	N/A	N/A	0%	6.56% <sup>2</sup>	5.64% <sup>5</sup>	1.00
2-Year Indexed Account	24 Months	S&P 500®	100% Guaranteed	24.00% over 2 years (6.00% over 2 years Guaranteed Minimum)	N/A	N/A	0%	7.35% <sup>3</sup>	6.72% <sup>5</sup>	1.00
High Par 5-Year Indexed Account	60 Months	S&P 500®	110% Current 105% Guaranteed	No Current Growth Cap (15.00% over 5 years Guaranteed Minimum)	N/A	N/A	0%	6.73% <sup>4</sup>	7.78% <sup>5</sup>	1.00

Please note, not all indexed accounts are available in all states. Please have your life insurance producer check indexed account availability for your state.

<sup>1</sup>Based on average annual return of the S&P 500® index, excluding dividends, over the last 65-year period.

<sup>2</sup>Based on average annual returns of the combined Hang Seng, EURO STOXX 50® & MSCI Emerging Markets Indices, excluding dividends, over the last 32-year period.

<sup>3</sup>Based on average annualized 2-year return of the S&P 500® index, excluding dividends, over the last 65-year period.

<sup>4</sup>Based on average annualized 5-year return of the S&P 500® index, excluding dividends, over the last 65-year period.

<sup>5</sup>Based on the historical returns along with the current Growth Cap, Participation Rate, Threshold Rate and Segment Guaranteed Interest Rate.

This is the Basic Illustration

I-1AC

Life Insurance Producer: Rodney A Smith

For: Kyle Busch

Pacific Life Insurance Company, 45 Enterprise, Aliso Viejo, CA 92656

PDX IUL 2 - GPT - NonGI

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Pacific Discovery Xelerator IUL 2 - GPT - Life Insurance Illustration  
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### Segment Growth Rates and Hypothetical Average Returns

The purpose of this report is to show the actual historical index growth rates for each underlying index account and the corresponding hypothetical indexed interest rates for each account over the most recent 20 year period.

Year Period Ending	1-Year Indexed Account					1-Year International Indexed Account				2-Year Indexed Account		High Par 1-Year Indexed Account	
	Annualized Index Growth Rate	Hypothetical Indexed Interest Rate	1-Year High Par Indexed Account Hypothetical Indexed Interest Rate	1-Year No Cap Indexed Account Hypothetical Indexed Interest Rate	1-Year High Cap Indexed Account Hypothetical Indexed Interest Rate*	Annualized Hang Seng Index Growth Rate	Annualized EURO STOXX 50® Index Growth Rate	Annualized MSCI Emerging Markets Index Growth Rate	Hypothetical Indexed Interest Rate	Annualized Index Growth Rate	Hypothetical Indexed Interest Rate	Annualized Index Growth Rate	Hypothetical Indexed Interest Rate
	12/15/00	-4.44%	0.00%	0.00%	0.00%	0.00%	-4.83%	6.65%	-23.88%	2.22%	8.40%	8.40%	18.19%
12/15/01	-16.25%	0.00%	0.00%	0.00%	0.00%	-26.01%	-25.82%	-10.92%	0.00%	-10.54%	0.00%	10.48%	11.33%
12/15/02	-18.94%	0.00%	0.00%	0.00%	0.00%	-15.78%	-29.33%	-3.76%	0.00%	-17.60%	0.00%	0.75%	0.82%
12/15/03	17.32%	9.00%	7.25%	12.32%	12.00%	29.66%	7.01%	44.46%	9.00%	-2.48%	0.00%	-3.24%	0.00%
12/15/04	12.67%	9.00%	7.25%	7.67%	12.00%	12.17%	8.72%	19.32%	9.57%	14.97%	11.36%	-4.25%	0.00%
12/15/05	5.76%	5.76%	7.25%	0.76%	5.76%	6.64%	19.94%	35.02%	8.68%	9.16%	9.16%	-2.05%	0.00%
12/15/06	12.00%	9.00%	7.25%	7.00%	12.00%	26.33%	17.04%	28.12%	10.00%	8.84%	8.84%	3.07%	3.35%
12/15/07	2.98%	2.98%	4.47%	0.00%	2.98%	45.69%	6.45%	38.11%	8.62%	7.40%	7.40%	10.15%	10.98%
12/15/08	-40.83%	0.00%	0.00%	0.00%	0.00%	-45.41%	-45.09%	-54.05%	0.00%	-21.94%	0.00%	2.65%	2.90%
12/15/09	28.27%	9.00%	7.25%	23.27%	12.00%	46.78%	19.84%	74.03%	10.00%	-12.88%	0.00%	-4.75%	0.00%
12/15/10	11.44%	9.00%	7.25%	6.44%	11.44%	6.09%	-0.81%	15.29%	5.36%	19.56%	11.36%	-2.10%	0.00%
12/15/11	-2.40%	0.00%	0.00%	0.00%	0.00%	-21.67%	-22.92%	-19.93%	0.00%	4.29%	4.29%	-2.28%	0.00%
12/15/12	16.65%	9.00%	7.25%	11.65%	12.00%	23.16%	19.25%	15.36%	10.00%	6.70%	6.70%	-1.29%	0.00%
12/15/13	26.38%	9.00%	7.25%	21.38%	12.00%	2.25%	13.24%	-5.03%	4.06%	21.42%	11.36%	13.62%	14.67%
12/15/14	11.37%	9.00%	7.25%	6.37%	11.37%	-0.38%	0.14%	-6.70%	0.05%	18.64%	11.36%	11.46%	12.38%
12/15/15	1.62%	1.62%	2.44%	0.00%	1.62%	-7.46%	5.24%	-16.54%	1.75%	6.38%	6.38%	10.65%	11.52%
12/15/16	11.44%	9.00%	7.25%	6.44%	11.44%	5.38%	2.31%	13.17%	5.90%	6.42%	6.42%	11.53%	12.45%
12/15/17	17.70%	9.00%	7.25%	12.70%	12.00%	29.88%	10.73%	28.47%	10.00%	14.53%	11.36%	11.60%	12.53%
12/15/18	-1.96%	0.00%	0.00%	0.00%	0.00%	-10.53%	-13.04%	-13.32%	0.00%	7.42%	7.42%	9.02%	9.77%
12/15/19	22.75%	9.00%	7.25%	17.75%	12.00%	5.42%	21.99%	11.94%	8.47%	9.70%	9.70%	7.87%	9.77%

\*The 1-Year High Cap Indexed Account has a benefit charge that is treated as part of the Monthly Deduction and is deducted from the Accumulated Value, based on the value of the 1-Year High Cap Indexed Account. Refer to the Indexed Account Information chart in the Narrative Summary for more information.

This is the Basic Illustration

I-1AC

Life Insurance Producer: Rodney A Smith  
 Pacific Life Insurance Company, 45 Enterprise, Aliso Viejo, CA 92656  
 PDX IUL 2 - GPT - NonGI

For: Kyle Busch

20.10.7333D.R Run: 3/2/2020 8:07 AM

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PL-KB-019417



Pacific Discovery Xelerator IUL 2 - GPT - Life Insurance Illustration  
 Flexible Premium Indexed Adjustable Life Insurance  
 Form Series ICC15 P15IUL or P15IUL based on state of policy issue  
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### Average Indexed Interest Rates

To help you understand the potential interest rates and risks over a longer term, encompassing multiple segments, we have calculated the Average Indexed Rates, Minimum Indexed Rates, Maximum Indexed Rates and Standard Deviation. The following is neither guaranteed, nor intended to predict your actual risk or return over any period.

	1-Year Indexed Account	1-Year International Indexed Account	1-Year High Par Indexed Account	1-Year No Cap Indexed Account	1-Year High Cap Indexed Account	2-Year Indexed Account	High Par 5-Year Indexed Account
Average Indexed Rate	5.67%	5.64%	4.92%	8.03%	7.05%	6.72%	7.78%
Minimum Indexed Rate	3.71%	4.20%	3.51%	4.09%	4.47%	3.69%	3.00%
Maximum Indexed Rate	7.20%	6.74%	6.31%	11.98%	8.99%	9.29%	13.30%
Standard Deviation	0.63%	0.50%	0.51%	1.45%	0.82%	1.13%	2.14%

This table assumes an allocation of Accumulated Value (with no deductions for policy charges, withdrawals or loans) into the Indexed Accounts, accumulated over a historical period which represents a 25-year period starting on 12/31/1954, based on a 65-year lookback and for each 25-year period that ends on 12/31/2019. For the 1-Year International Indexed Account the 65-year lookback period is adjusted to a 32-year look back starting on 12/31/1987. The Minimum Indexed Rate reflects the lowest interest rate achieved over the historical period measured. The Maximum Indexed Rate reflects the highest interest rate achieved over the historical period measured. The Standard Deviation is one measure of the volatility with each Indexed Account. It is calculated using the average annual interest rate of each Indexed Account over the historical period. For a more detailed description of each Indexed Account, see the **Indexed Account Information** chart in the Narrative Summary.

This is the Basic Illustration

I-1AC

Life Insurance Producer: Rodney A Smith  
 Pacific Life Insurance Company, 45 Enterprise, Aliso Viejo, CA 92656  
 PDX IUL 2 - GPT - NonGI

For: Kyle Busch

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PL-KB-019418



Pacific Discovery Xelerator IUL 2 - GPT - Life Insurance Illustration  
 Flexible Premium Indexed Adjustable Life Insurance  
 Form Series ICC15 P15IUL or P15IUL based on state of policy issue  
 For Presentation in NC

**Proposed Insured:** Kyle Busch  
 Male, Age 35  
 Super Preferred Nonsmoker  
 Initial Flat Extra \$4.92

Initial Death Benefit Option = B -  
 (Increasing)  
 Initial Total Face Amount =  
 \$44,500,000  
 Premium Frequency = Annual

**Life Insurance Producer:**  
 Rodney A Smith  
 1155 Camino Del Mar Ste 537  
 Del Mar, CA 92014

### Policy Values: Tabular Detail & Statement of Policy Cost and Benefit Information

Year	Age	Premium Outlay	Policy Loan	Guaranteed Values End Of Year @ 0.00% <sup>1</sup>			Non-Guaranteed Accumulated Values End Of Year @ 2.50% <sup>2</sup>			Non-Guaranteed Values End Of Year @ 5.67% <sup>3</sup>		
				Accumulated Value	Net Cash Surrender Value	Death Benefit	Accumulated Value	Net Cash Surrender Value	Death Benefit	Accumulated Value	Net Cash Surrender Value	Death Benefit
1	35	1,500,000	0	295,248	0	44,811,284	485,879	0	44,985,879	514,344	0	45,014,344
2	36	1,500,000	0	504,678	158,746	44,795,248	1,043,042	607,584	44,985,879	1,191,861	743,835	45,014,344
3	37	1,500,000	0	695,176	495,199	44,795,248	1,702,665	1,333,232	44,985,879	2,032,232	1,629,062	45,014,344
4	38	1,500,000	0	867,183	826,800	44,795,248	2,430,992	2,132,514	44,985,879	3,013,512	2,655,198	45,014,344
5	39	1,500,000	0	1,021,970	1,153,474	44,795,248	3,227,356	3,005,280	44,985,879	4,146,510	3,633,052	45,014,344
6	40	0	0	0	67,298	44,795,248	2,648,305	2,495,653	44,985,879	3,881,968	3,613,366	45,014,344
7	41	0	0	0	0	44,795,248	2,104,987	2,017,385	44,985,879	3,632,243	3,408,497	45,014,344
8	42	0	0	0	0	44,795,248	1,597,825	1,571,167	44,985,879	3,399,039	3,220,149	45,014,344
9	43	0	0	0	0	44,795,248	1,126,838	1,202,145	44,985,879	3,183,789	3,094,611	45,014,344
10	44	0	0	0	0	44,795,248	656,391	829,586	44,985,879	2,950,775	2,950,775	45,014,344
<b>Total</b>		<b>7,500,000</b>										
11	45	0	0	0	0	5,829,822	626,257	816,348	5,829,822	3,162,073	3,162,073	6,798,458
12	46	0	0	0	0	5,829,822	600,959	602,698	5,829,822	3,400,263	3,400,263	7,106,551
13	47	0	0	0	0	5,829,822	580,904	788,660	5,829,822	3,668,008	3,668,008	7,446,055
14	48	0	0	0	0	5,829,822	566,592	774,263	5,829,822	3,968,242	3,968,242	7,817,436
15	49	0	0	0	0	5,829,822	558,569	759,627	5,829,822	4,305,459	4,305,459	8,223,427
16	50	0	0	0	0	5,829,822	556,485	743,920	5,829,822	4,682,212	4,682,212	8,662,093
17	51	0	751,019	0	0	5,829,822	561,096	210,164	5,312,652	5,103,531	4,333,515	8,314,269
18	52	0	751,019	0	0	5,829,822	572,909	122,624	5,242,635	5,574,644	3,998,651	7,956,648
19	53	0	751,019	0	0	0	592,536	76,810	5,215,330	6,100,562	3,680,953	7,585,313
20	54	0	751,019	0	0	0	620,567	28,667	5,186,757	6,687,594	3,384,973	7,196,902
<b>Total</b>		<b>7,500,000</b>										

This is the Basic Illustration

I-1AC

Life Insurance Producer: Rodney A Smith

For: Kyle Busch

Pacific Life Insurance Company, 45 Enterprise, Aliso Viejo, CA 92656  
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Pacific Discovery Xelerator IUL 2 - GPT - Life Insurance Illustration  
 Flexible Premium Indexed Adjustable Life Insurance  
 Form Series ICC15 P15IUL or P15IUL based on state of policy issue  
 For Presentation in NC

### Policy Values: Tabular Detail & Statement of Policy Cost and Benefit Information

				Guaranteed Values End Of Year @ 0.00%			Non-Guaranteed Alternate Scale Values End Of Year @ 2.50%			Non-Guaranteed Values End Of Year @ 5.67%		
Year	Age	Premium Outlay	Policy Loan	Accumulated Value	Net Cash Surrender Value	Death Benefit	Accumulated Value	Net Cash Surrender Value	Death Benefit	Accumulated Value	Net Cash Surrender Value	Death Benefit
21	55	0	751,019	0	0	0	687,839	14,871	5,156,854	7,347,987	3,121,117	6,795,110
22	56	0	751,019	0	0	0	0	0	0	8,068,838	2,874,556	6,586,222
23	57	0	751,019	0	0	0	0	0	0	8,851,796	2,644,924	6,362,679
24	58	0	751,019	0	0	0	0	0	0	9,700,266	2,433,517	6,119,618
25	59	0	751,019	0	0	0	0	0	0	10,615,955	2,239,833	5,849,258
26	60	0	751,019	0	0	0	0	0	0	11,624,831	2,087,527	5,574,977
27	61	0	751,019	0	0	0	0	0	0	12,732,708	1,979,995	5,545,153
28	62	0	751,019	0	0	0	0	0	0	13,949,630	1,924,749	5,551,653
29	63	0	751,019	0	0	0	0	0	0	15,284,555	1,928,096	5,596,389
30	64	0	751,019	0	0	0	0	0	0	16,749,316	1,999,093	5,683,943
<b>Total</b>		<b>7,500,000</b>										
31	65	0	751,019	0	0	0	0	0	0	18,351,195	2,142,120	5,812,359
32	66	0	751,019	0	0	0	0	0	0	20,104,909	2,368,854	6,188,786
33	67	0	751,019	0	0	0	0	0	0	22,018,355	2,684,009	6,647,313
34	68	0	751,019	0	0	0	0	0	0	24,108,755	3,101,479	7,199,967
35	69	0	751,019	0	0	0	0	0	0	26,384,385	3,626,052	7,847,553
36	70	0	751,019	0	0	0	0	0	0	28,865,335	4,274,171	8,603,971
37	71	0	751,019	0	0	0	0	0	0	31,536,072	5,026,484	9,126,174
38	72	0	751,019	0	0	0	0	0	0	34,412,318	5,894,715	9,680,070
39	73	0	751,019	0	0	0	0	0	0	37,506,628	6,887,237	10,262,833
40	74	0	751,019	0	0	0	0	0	0	40,838,198	8,018,865	10,877,539
<b>Total</b>		<b>7,500,000</b>										

This is the Basic Illustration

I-1AC

Life Insurance Producer: Rodney A Smith  
 Pacific Life Insurance Company, 45 Enterprise, Aliso Viejo, CA 92656  
 PDX IUL 2 - GPT - NonGI

For: Kyle Busch

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 For Presentation in NC

### Policy Values: Tabular Detail & Statement of Policy Cost and Benefit Information

				Guaranteed Values End Of Year @ 0.00% <sup>1</sup>			Non-Guaranteed Alternate Scenario Values End Of Year @ 2.50% <sup>2</sup>			Non-Guaranteed Values End Of Year @ 5.67% <sup>2</sup>		
Year	Age	Premium Outlay	Policy Loan	Accumulated Value	Net Cash Surrender Value	Death Benefit	Accumulated Value	Net Cash Surrender Value	Death Benefit	Accumulated Value	Net Cash Surrender Value	Death Benefit
41	75	0	751,019	0	0	0	0	0	0	44,422,801	9,300,788	11,521,928
42	76	0	751,019	0	0	0	0	0	0	48,269,884	10,737,656	13,151,150
43	77	0	751,019	0	0	0	0	0	0	52,393,037	12,338,038	14,957,690
44	78	0	751,019	0	0	0	0	0	0	56,806,036	14,110,452	16,950,754
45	79	0	751,019	0	0	0	0	0	0	61,531,935	16,072,450	19,149,047
46	80	0	751,019	0	0	0	0	0	0	66,586,475	18,234,016	21,563,340
47	81	0	0	0	0	0	0	0	0	71,740,285	21,129,766	24,716,781
48	82	0	0	0	0	0	0	0	0	76,986,597	24,012,567	27,861,896
49	83	0	0	0	0	0	0	0	0	82,312,111	26,864,193	30,979,799
50	84	0	0	0	0	0	0	0	0	87,706,470	29,669,135	34,054,459
<b>Total</b>		<b>7,500,000</b>										
51	85	0	0	0	0	0	0	0	0	93,162,933	32,415,254	37,073,401
52	86	0	0	0	0	0	0	0	0	98,927,739	35,543,143	40,289,530
53	87	0	0	0	0	0	0	0	0	105,016K	38,462,238	43,713,049
54	88	0	0	0	0	0	0	0	0	111,444K	41,782,318	47,354,538
55	89	0	0	0	0	0	0	0	0	118,229K	45,313,532	51,224,973
56	90	0	0	0	0	0	0	0	0	125,387K	49,066,391	55,335,732
57	91	0	0	0	0	0	0	0	0	133,027K	53,142,734	58,463,827
58	92	0	0	0	0	0	0	0	0	141,222K	57,607,169	61,843,841
59	93	0	0	0	0	0	0	0	0	150,053K	62,532,667	65,533,721
60	94	0	0	0	0	0	0	0	0	159,621K	68,013,900	69,610,112
<b>Total</b>		<b>7,500,000</b>										

This is the Basic Illustration

I-1AC

Life Insurance Producer: Rodney A Smith  
 Pacific Life Insurance Company, 45 Enterprise, Aliso Viejo, CA 92656  
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For: Kyle Busch

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Pacific Discovery Xelerator IUL 2 - GPT - Life Insurance Illustration  
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### Policy Values: Tabular Detail & Statement of Policy Cost and Benefit Information

				Guaranteed Values End Of Year @ 0.00% <sup>1</sup>			Non-Guaranteed Alternate Scenario Values End Of Year @ 2.50% <sup>2</sup>			Non-Guaranteed Values End Of Year @ 5.67% <sup>3</sup>		
Year	Age	Premium Outlay	Policy Loan	Accumulated Value	Net Cash Surrender Value	Death Benefit	Accumulated Value	Net Cash Surrender Value	Death Benefit	Accumulated Value	Net Cash Surrender Value	Death Benefit
61	95	0	0	0	0	0	0	0	0	169,779K	73,893,824	75,591,615
62	96	0	0	0	0	0	0	0	0	180,552K	80,188,516	81,994,032
63	97	0	0	0	0	0	0	0	0	191,971K	86,921,104	88,840,816
64	98	0	0	0	0	0	0	0	0	204,069K	94,113,053	96,153,743
65	99	0	0	0	0	0	0	0	0	216,873K	101,783K	103,951K
66	100	0	0	0	0	0	0	0	0	230,417K	109,952K	112,256K
67	101	0	0	0	0	0	0	0	0	244,750K	118,659K	121,106K
68	102	0	0	0	0	0	0	0	0	259,910K	127,930K	130,529K
69	103	0	0	0	0	0	0	0	0	275,938K	137,794K	140,554K
70	104	0	0	0	0	0	0	0	0	292,877K	148,282K	151,211K
<b>Total</b>		<b>7,500,000</b>										
71	105	0	0	0	0	0	0	0	0	310,772K	159,425K	162,533K
72	106	0	0	0	0	0	0	0	0	329,687K	171,777K	174,569K
73	107	0	0	0	0	0	0	0	0	349,681K	183,867K	187,364K
74	108	0	0	0	0	0	0	0	0	370,815K	197,259K	200,967K
75	109	0	0	0	0	0	0	0	0	393,161K	211,499K	215,431K
76	110	0	0	0	0	0	0	0	0	416,739K	226,594K	230,761K
77	111	0	0	0	0	0	0	0	0	441,610K	242,585K	247,001K
78	112	0	0	0	0	0	0	0	0	467,834K	259,514K	264,193K
79	113	0	0	0	0	0	0	0	0	495,615K	277,567K	282,523K
80	114	0	0	0	0	0	0	0	0	525,046K	296,815K	302,066K
<b>Total</b>		<b>7,500,000</b>										
81	115	0	0	0	0	0	0	0	0	556,225K	317,336K	322,898K
82	116	0	0	0	0	0	0	0	0	589,255K	339,210K	345,102K
83	117	0	0	0	0	0	0	0	0	624,247K	362,524K	368,767K
84	118	0	0	0	0	0	0	0	0	661,317K	387,372K	393,985K
85	119	0	0	0	0	0	0	0	0	700,587K	413,849K	420,855K
86	120	0	0	0	0	0	0	0	0	742,190K	442,062K	449,484K
<b>Total</b>		<b>7,500,000</b>										

The Allocations and Hypothetical Interest Rates below are for policy year 1. For any illustrated changes to the Allocations and Hypothetical Interest Rates see the Narrative Summary.

This is the Basic Illustration

I-1AC

Life Insurance Producer: Rodney A Smith  
 Pacific Life Insurance Company, 45 Enterprise, Aliso Viejo, CA 92656  
 PDX IUL 2 - GPT - NonGI

For: Kyle Busch

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Pacific Discovery Xelerator IUL 2 - GPT - Life Insurance Illustration  
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## Policy Values: Tabular Detail & Statement of Policy Cost and Benefit Information

1-Year Indexed Account	Allocation	Initial Guaranteed Interest Rate	Non-Guaranteed Alternate Scale Hypothetical Interest Rate	Non-Guaranteed Hypothetical Interest Rate
	100.00%	0.00%	2.50%	5.67%

Distributions can be taken on a policy only when there is adequate Cash Surrender Value available to support the requested distribution. Any distributions shown in a policy year with no Cash Surrender Value would not be available.

Any Withdrawals, Policy Loans, and Loan Interest will reduce policy values and may reduce benefits.

The Death Benefit continues in the "Guaranteed Values" columns, even though the corresponding guaranteed Cash Surrender Value is zero. This is because the No-Lapse Guarantee Rider is in effect, based on the illustrated assumptions.

Insurance coverage will cease in year 19 based on guaranteed assumptions.  
 Insurance coverage will cease in year 22 based on non-guaranteed Alternate Scale assumptions.

Insurance coverage would remain in force at least through year 86 based on illustrated assumptions.

<sup>1</sup>Guaranteed columns reflect maximum policy charges and guaranteed interest. The values shown in the Cash Surrender Value columns and the Death Benefit columns may reflect the policy's Alternate Accumulated Value if the 2% Interest Guarantee on Termination Rider applies. Refer to the Narrative Summary for more information.

<sup>2</sup>The Non-Guaranteed Alternate Scale Values columns reflect assumptions about non-guaranteed elements and assumes the allocated indexed accounts will receive the current Fixed Account crediting rate.

<sup>3</sup>Non-Guaranteed columns reflect assumptions about non-guaranteed elements and include the interest rate assumptions that you have requested. The values shown in the Cash Surrender Value columns and the Death Benefit columns may reflect the policy's Alternate Accumulated Value if the 2% Interest Guarantee on Termination Rider applies. Refer to the Narrative Summary for more information.

\*A zero in the Premium Outlay column does not mean the policy is paid up. Charges will continue to be deducted from the Accumulated Value as long as the policy remains in-force. The actual premium amounts and number of years of premium payments that are needed to maintain the illustrated non-guaranteed policy benefits will depend on the policy's non-guaranteed elements and on your actual use of the policy's options.

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I-1AC

Life Insurance Producer: Rodney A Smith  
 Pacific Life Insurance Company, 45 Enterprise, Aliso Viejo, CA 92656  
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For: Kyle Busch

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Pacific Discovery Xelerator IUL 2 - GPT - Life Insurance Illustration  
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## Statement of Policy Cost and Benefit Information: Summary of Coverage

### Life Insurance Cost Information

Cost Index	Guaranteed		Current	
	10 Year	20 Year	10 Year	20 Year
Surrender @ 5%	18.77	0.00	13.72	10.57
Net Payment @ 5%	18.77	0.00	18.68	13.74

These indices are illustrated uniformly across life insurance company illustrations and are intended to help provide you a uniform means of comparing products across insurance carriers. A more detailed explanation of the intended use of these indices is provided in the life insurance buyer's guide if required by your state.

#### Important Notice

Actual results will differ from the projections shown on the previous page if there is a change in the interest rates, cost of insurance rates or the timing and amount of your premium payments.

Alternate loans are also illustrated. Interest is charged on Policy Loans at an effective annual rate of 4.80% in all years, due in arrears.

The non-guaranteed amounts shown on the previous page are based on the following crediting rates:

Accounts	Non-Guaranteed Rate	Start Year	End Year
1-Year Indexed Account	5.67%	1	86

We may change the current interest rate at any time but may not credit less than the guaranteed rate.

Accounts	Guaranteed Rate
Fixed Account	2.00%
1-Year Indexed Account	0.00%
1-Year International Indexed Account	0.00%
1-Year High Par Indexed Account	0.00%
1-Year No Cap Indexed Account	0.00%
1-Year High Cap Indexed Account*	0.00%
2-Year Indexed Account	0.00%
High Par 5-Year Indexed Account	0.00%

\*The 1-Year High Cap Indexed Account has a benefit charge that is treated as part of the Monthly Deduction and is deducted from the Accumulated Value, based on the value of the 1-Year High Cap Indexed Account. Refer to the Narrative Summary for more information.

We may change the current cost of insurance rates at any time but may not charge more than the guaranteed cost of insurance rates.

The tax status of this contract should be reviewed each year. For further information, contact the insurance company or your life insurance producer shown at the top of page one.

The projected values in this Statement of Policy Cost and Benefit Information include the costs and benefits of the basic coverage and any additional riders or benefits. In addition, all values are based on the plan of insurance as illustrated, including any face amount changes, option changes, withdrawals and policy loans. A Statement of Policy Cost and Benefit Information based on the policy as issued, without any policy changes, is available on request.

### Illustrated Coverage

This is the Basic Illustration

I-1AC

Life Insurance Producer: Rodney A Smith

For: Kyle Busch

Pacific Life Insurance Company, 45 Enterprise, Aliso Viejo, CA 92656

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Pacific Discovery Xelerator IUL 2 - GPT - Life Insurance Illustration  
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Type of Coverage	Amount
Basic Coverage: Flexible Premium Indexed Adjustable Life Insurance	\$44,500,000.00

**Riders:**

- Conversion Rider
- Enhanced Performance Factor Rider Performance Plus
- No-Lapse Guarantee Rider
- Overloan Protection 3 Rider
- Short-Term No-Lapse Guarantee Rider
- Terminal Illness Rider
- 2% Interest Guarantee on Termination Rider

This is the Basic Illustration

I-1AC

Life Insurance Producer: Rodney A Smith

For: Kyle Busch

Pacific Life Insurance Company, 45 Enterprise, Aliso Viejo, CA 92656

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Pacific Discovery Xelerator IUL 2 - GPT - Life Insurance Illustration  
Flexible Premium Indexed Adjustable Life Insurance  
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## Column Definitions

These column definitions apply to all the reports generated in this illustration.

Column Name	Description
Accumulated Value	Premiums paid, less premium load, cost of insurance and other charges, and withdrawals, accumulated at interest. If the Alternate Accumulated Value is higher than the Accumulated Value, the Alternate Accumulated Value will be used to determine the policy values at lapse, surrender, or death.
Age	The insured's age on the birthday nearest the beginning of the policy year shown.
Death Benefit	The amount payable upon your death. The Death Benefit is always reduced by any Policy Debt and increased by any applicable rider benefits.
Net Accumulated Value	Accumulated Value minus policy debt.
Net Cash Surrender Value	Cash Surrender Value minus policy debt.
Net Outlay	The premium paid minus any Policy Loans or Withdrawals plus any illustrated estimated tax and loan interest paid in cash.
Policy Loan	The loan amount taken in cash from a policy. A negative amount indicates a loan repayment. This column does not include loans taken to pay loan interest.
Premium Outlay	The sum of the premium payments you plan to make each year.
Year	The number of years from when the policy was issued.

This is the Basic Illustration

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Life Insurance Producer: Rodney A Smith

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Pacific Life Insurance Company, 45 Enterprise, Aliso Viejo, CA 92656

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Pacific Discovery Xelerator IUL 2 - GPT - Life Insurance Illustration  
 Flexible Premium Indexed Adjustable Life Insurance  
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## Illustrated Riders

Riders add benefits that can provide flexibility or additional coverage for you or a family member. Some riders are optional and others are automatically included. The next section includes a brief description of the riders, including costs, that are included in this illustration. There may be other riders available to you. Your life insurance producer can provide more information.

### Enhanced Performance Factor Rider (EPFR)

This is an optional rider that provides a rider Performance Factor (PF) on the Indexed Accounts. The rider PF may produce a credit that may increase the policy's Accumulated Value (AV) at segment maturity. The rider is only available at policy issue.

The rider offers three designs: Classic, Performance and Performance Plus. By selecting a design, it allows you the ability to select the level of charges you want to pay and its associated potential rider PF. Below is a summary of each rider design.

- **Classic (Design A):** provides no potential rider PF benefit and no cost
- **Performance (Design B):** provides a potential rider PF benefit based on a segment-based charge that is assessed as a percentage of your indexed segment AV
- **Performance Plus (Design C):** provides the highest potential rider PF benefit based on a higher segment-based charge that is assessed as a percentage of your indexed segment AV

The rider design you selected for this illustration is:

EPFR Design	Start Year	End Year
Performance Plus	1	86

The rider charges and potential rider PF will start for segments created in and after policy year 2. The charge rate will vary based on the rider design selected in the illustration and policy duration. The rider charge is a monthly deduction and is processed like any other deduction.

The following are the rider charge rates that are applied to the segment accumulated value, along with the current and guaranteed Performance Factors for each of the rider designs. The PF values below have been truncated to the nearest hundredth, values calculated throughout the illustration do not use truncated rates.

	Annualized Rider Charge Rate by Design			Guaranteed Rider PF by Design			Current Rider PF by Design*			Current Rider PF for 1-Year High Cap by Design		
	A	B	C	A	B	C	A	B	C	A	B	C
Yrs 2-20	0.00%	4.98%	7.50%	0.00	0.49	0.72	0.00	1.14	1.70	0.00	0.96	1.43
Yr 21	0.00%	4.38%	6.60%	0.00	0.43	0.64	0.00	1.01	1.50	0.00	0.85	1.26
Yr 22	0.00%	3.78%	5.70%	0.00	0.37	0.56	0.00	0.87	1.30	0.00	0.73	1.09
Yr 23	0.00%	3.18%	4.80%	0.00	0.31	0.47	0.00	0.73	1.10	0.00	0.62	0.92
Yr 24	0.00%	2.58%	3.90%	0.00	0.25	0.38	0.00	0.59	0.90	0.00	0.50	0.75
Yrs 25+	0.00%	1.98%	3.00%	0.00	0.20	0.30	0.00	0.46	0.69	0.00	0.38	0.58

\*Current Rider PF is the same for 1-Year Indexed Account, 1-Year High Par Indexed Account, 1-Year No Cap Indexed Account, 1-Year International Indexed Account, 2-Year Indexed Account, High Par 5-Year Indexed Account

Each segment begins with a guaranteed Indexed Account PF of 1.00. The rider PF is added to the 1.00 guaranteed rate to calculate the Segment PF. The following hypothetical example is based on the year 10 guaranteed rider PF for Design B (Performance) and will show how the two PF's can impact your policy.

Segment Indexed Credit (\$1,000 Avg. Segment Balance x 5% Crediting Rate)	Segment PF (Indexed Account PF + Rider PF)	Total Segment Interest Credit (Segment Indexed Credit x Segment PF)
\$50	1.49 (1.00 + 0.49)	\$74.50 (\$50 x 1.49)

**Note:** This hypothetical example illustrates the Performance (B) rider design and it is not based on any rider design selected for this illustration.



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The rider's impact on the policy's AV can be positive or negative. If the rider PF credit earned is greater than the rider charge, then the net outcome of this rider on the policy's AV will be positive; however, if the rider PF credit earned is less than the rider charge, the net outcome of this rider on the policy's AV will be negative.

The rider allows you to switch between rider designs no more than once every year. For the rider design change to occur, you must notify Pacific Life at least two business days prior to the first Transfer Date following each policy anniversary. Any change in the rider design will impact only those indexed segments you created on or after the change. Maturing segments will receive indexed interest crediting based on the rider design in place at the time of the segment's creation date.

You may choose to terminate the rider at any time. Termination of the rider does not change the charges or the rider PF on segments created prior to the termination. In other words, Pacific Life will continue to assess the rider charge and apply the rider PF for a segment until that segment matures. Termination only impacts new segments created after the rider termination. Once the rider is terminated, you cannot reinstate it.

When considering whether the rider is right for you and which rider design to select, discuss the costs, features, design options and termination with your life insurance producer. Consider obtaining additional life insurance illustrations to analyze the impact that each rider design will have on this life insurance policy.

**For a full breakdown of the charges associated with the life insurance policy, please request and review the optional Policy Charges Report.**

Rider Form Series ICC18 R18EPF, ICC18 S18EPF or R18EPF, S18EPF, based on state of policy issue.

### Terminal Illness Rider

Gives you access to a portion of the policy's Basic, ARTR and/or S-ARTR Coverage face amount(s) if the insured has been diagnosed by a licensed physician as terminally ill, resulting in a life expectancy of 12 months or less. We will pay the terminal illness benefit proceeds only once per policy.

Benefits paid by accelerating the policy's death benefit may or may not qualify for favorable tax treatment under Section 101(g) of the Internal Revenue Code of 1986. Tax treatment of an accelerated death benefit due to terminal illness depends on the life expectancy of the insured at the time benefits are accelerated. Receipt of accelerated death benefits may affect eligibility for public assistance programs such as Medicaid. Tax laws relating to accelerated death benefits are complex. Pacific Life Insurance Company cannot determine whether the benefits are taxable. Clients are advised to consult with qualified and independent legal and tax advisors for more information.

There is no up-front cost or monthly rider charge. The cost of exercising the rider is that the death benefit is reduced by an amount greater than the rider benefit payment itself to reflect the early payment of the death benefit. Rider benefit payments will reduce the death benefit, Cash Surrender Value, and any policy debt. Additionally, rider benefit payments may adversely affect the benefits under other riders. The rider will be added to your policy, unless you specifically decline it in the application. (Form Series ICC12 R12TII or R12TII, based on state of policy issue)

### Overloan Protection 3 Rider

If exercised and as long as the rider remains in-force, the policy will not lapse even if the policy debt exceeds the Accumulated Value. The rider can be exercised only if all of the conditions of the rider are met. You may not be able to exercise this rider as illustrated if your actual use of the policy's options, actual interest rate, or policy charges, differs from those assumed. Upon exercising this rider, a one-time rider exercise charge will be assessed. This amount will vary depending on the actual Accumulated Value at the time of exercising this rider. Certain transactions and policy changes after exercising the rider will terminate the rider. If this rider terminates other than by the death of the insured, any amount by which the policy debt exceeds the Accumulated Value is due and payable. This rider is provided at no additional cost until the rider is exercised.

The potential tax consequences of the Overloan Protection 3 Rider have not specifically been ruled on by the IRS or the courts. Consult your tax adviser. (Form Series R15OLP, R15OLP SP or ICC15 R15OLP, ICC15 R15OLP SP, based on state of policy issue.)

### 2% Interest Guarantee on Termination Rider

This rider provides an Alternate Accumulated Value that grows at an Alternate Interest Rate of 2% on eligible accounts. Under this rider, the Alternate Accumulated Value is equal to premiums paid, minus premium loads, cost of insurance, other charges and deductions, and withdrawals plus an interest credit. We may choose, on a non-guaranteed basis, to reduce the amount of charges deducted from the Alternate Accumulated Value. Net Alternate Accumulated Value equals

I-1AC

Life Insurance Producer: Rodney A Smith

For: Kyle Busch

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the Alternate Accumulated Value minus any outstanding Policy Debt.

**Alternate Interest Rate** - The Alternate Interest Rate applies only to those accounts identified as an eligible account. The Alternate Interest Rate equals the sum of the value of all eligible accounts divided by the policy's Accumulated Value, multiplied by 2%. If the policy's Accumulated Value is less than or equal to zero, then the Alternate Interest Rate will be 2%.

The following are the eligible accounts for the Alternate Interest Rate:

- Fixed Account
- Loan Account
- 1-Year Indexed Account
- 1-Year International Indexed Account
- 1-Year High Par Indexed Account
- 1-Year No Cap Indexed Account
- 1-Year High Cap Indexed Account

Pacific Life Insurance Company may change the eligible accounts at any time.

There are no excess interest credits payable on the Alternate Accumulated Value.

If greater than the Accumulated Value, the Alternate Accumulated Value will be used to determine the policy values at lapse or surrender. The Alternate Accumulated Value will also be used to determine policy values at death if Death Benefit Option B or if the policy is in corridor. This rider is automatically included in your policy.

This rider is provided at no additional cost. (Form Series ICC15 R15IGT, or R15IGT, based on state of policy issue).

### Conversion Rider

Anytime during the 8th policy year, while your policy is in force, you may convert this policy to any cash value life insurance policy that is available for conversions. The Total Face Amount of the new policy will equal the current Basic Coverage of your current policy. All applicable surrender charges on the surrendered policy will be waived, and no evidence of insurability will be required for the conversion. This conversion right is subject to state availability. This rider is provided at no additional cost. (Form Series ICC13 R13CON or R13CON, based on state of policy issue.)

### Short-Term No-Lapse Guarantee Rider

While the Short-Term No-Lapse Guarantee Rider (STNLG) is in effect, your death benefit is guaranteed, regardless of future changes to interest rates or policy charges. In order for the rider to be in effect, a minimum premium must be paid.

**Maximum STNLG Duration:** 20 years

STNLG Minimum Premium			
Annual	Semi-Annual	Quarterly	Monthly
990,053.31	499,880.32	251,165.51	83,995.62

#### Important Information

The actual STNLG Minimum Premium depends on the actual amount of premium payments and distributions. Any changes in benefit amounts will also affect the STNLG Duration. Paying only the Short-Term No-Lapse Guarantee Premiums will guarantee the death benefit from 4 to 20 years, based on the insured's age at issue, but will not guarantee cash value accumulation. If you discontinue paying the Short-Term No-Lapse Premiums or take a loan or withdrawal from the policy, the no-lapse feature will terminate before the guaranteed duration. Additional premiums will be required to continue the policy beyond the guaranteed duration.

This rider is provided at no additional cost. (Form Series R02NL5)



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### No-Lapse Guarantee Rider (NLG)

The No-Lapse guarantee, depending on how you structure your policy, has a maximum duration stated below, subject to certain limits.

**Illustrated No-Lapse Guarantee Duration:** 18 years; up to the insured's age 53.  
**Maximum No-Lapse Guarantee Duration:** insured's lifetime.

If your net no-lapse guarantee value is zero, the no-lapse feature terminates. If the no-lapse feature terminates, additional premiums would be required to resume the no-lapse guarantee. If policy performance is such that your policy is being maintained solely by the no-lapse guarantee, your policy will not build cash value.

#### Important Information

The actual No-Lapse Guarantee Duration depends on the actual timing and amount of premium payments and distributions. Any changes in benefit amounts will also affect the No-Lapse Guarantee Duration. If actual premium payments or distributions are different than what is illustrated, or if your policy benefits change, the length of the guarantee will also change and there may be a greater chance that your benefits could terminate. Premium payments must be made at the beginning of the premium payment interval for the rider to perform as illustrated.

You must pay sufficient premium so the net no-lapse guarantee value is positive in order for the no-lapse guarantee to be in effect.

The charges for this rider are based on various factors including, but not limited to, age, sex, underwriting classification, death benefit option and coverage amount. (Form Series ICC17 R17FNL, ICC18 S18FNL or R17FNL, S18FNL, based on state of policy issue.)

### No-Lapse Guarantee Summary

The No-Lapse Guarantee shown in this illustration is provided by the No-Lapse Guarantee (NLG, ICC17 R17FNL, ICC17 S17FNL or R17FNL, S17FNL). This page provides an overview of the No-Lapse Guarantee policy values, planned premium payments and projected No-Lapse Guarantee duration.

#### Summary of Illustrated Premiums

Illustrated premiums are assumed to be paid at the beginning of each premium payment interval in the amounts and frequencies shown below.

Premium	Frequency	Annualized Premium	Start Year	End Year
\$1,500,000.00	Annual	\$1,500,000.00	1	5
\$0.00	Annual	\$0.00	6	86

#### No-Lapse Guarantee Duration

Based on the assumptions of this illustration, the policy and the rider will provide:

<b>First Year Guaranteed Death Benefit:</b>	\$44,811,284
<b>Illustrated No-Lapse Guarantee Duration:</b>	18 years
<b>Maximum No-Lapse Guarantee Duration:</b>	Lifetime

See the guaranteed Death Benefit column of the Tabular Detail for more detail, as the Death Benefit may vary year by year.

This means that if the illustrated assumptions below are realized, then the illustrated Guaranteed Death Benefit will be provided. Those assumptions include the following:

1. The policy must be issued exactly as illustrated. This includes the face amounts, the underwriting class (approved by us after underwriting), the issue age or issue ages, and the presence of any riders and their amounts, cost, features and benefits, if applicable.
2. No changes in death benefit options or face amount, other than what is illustrated here; no riders are added or terminated after the issue of the policy.
3. All premium payments, including any 1035 Exchanges lump sums, are paid exactly as illustrated. If the actual amount or timing of premium payments is different than what is illustrated, the No-Lapse Guarantee Duration will also change.
4. Illustrated distributions were anticipated to be taken at the beginning of each policy month and are reflected in this illustration. If the actual amount or timing of distributions is different than what is illustrated, the No-Lapse Guarantee

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For: Kyle Busch

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Duration will also change.

**Backdating the Policy**

Backdating a policy will affect the No-Lapse Guarantee Duration. This illustration assumes the policy will not be backdated.

**Refer to the Tabular Detail page(s)**

The Tabular Detail pages demonstrate the No-Lapse Guarantee even if the Accumulated Value in the "Guaranteed" columns becomes zero.

**Important Information**

The actual No-Lapse Guarantee Duration depends on the actual timing and amount of premium payments and distributions. Any changes in benefit amounts will also affect the No-Lapse Guarantee Duration. If actual premium payments or distributions are different than what is illustrated or if your policy benefits change, the length of the guarantee will also change. Premium payments must be made at the beginning of the premium payment interval for the rider to perform as illustrated. You must pay sufficient premium so the net no-lapse guarantee value is positive in order for the no-lapse guarantee to be in effect.

## Distributions

Distributions can be taken as Policy Loans and Withdrawals when there is adequate Net Cash Surrender Value available, as explained in the policy. The illustrated distributions may not be available if the policy does not perform as illustrated. This illustration shows distributions that are requested and distributed in 12 equal monthly payments. Distributions will reduce policy values and may reduce Death Benefits.

Interest credited to the Accumulated Value of a life insurance policy is generally tax-deferred but may be taxable at the time of withdrawal, surrender or lapse. See the **Tax Information** section information about when distributions or other policy events could result in taxable income.

Currently, the charge for each Withdrawal is \$0. However, we reserve the right to charge up to \$25 for each withdrawal.

### Automated Income Option

Automated Income Option (AIO) is a program that electronically deposits distributions into your checking or savings account on a recurring basis. Enrollment is not automatic; certain requirements must be met, and you must request enrollment when distributions are to begin.

## Policy Loans

A policy loan, if not repaid earlier, is eventually repaid from policy proceeds at death, surrender, or lapse. The Death Benefit and Net Cash Surrender Value columns reflect values net of policy loans.

### Standard Loans Compared to Alternate Loans

You may take policy loans as Standard Loans or Alternate Loans or a combination of both types of loans, subject to the policy provisions. **Your choice of a Standard Loan or Alternate Loan can have a significant impact on policy values and the cost of a loan.**

	Maximum Loan Amount Available	Loan Interest Crediting & Loan Interest Charged
<b>Standard Loans</b>	The entire policy's Accumulated Value is available, subject to the policy's maximum loan provisions.	Neither the loan interest charged nor the loan interest credited is affected by the performance of the policy.
<b>Alternate Loans</b>	Only the Net Accumulated Value in any of the 1-Year Indexed Accounts is available, subject to the policy's maximum loan provisions.	The loan interest charged is <u>not</u> affected by the performance of the policy. However, the loan interest credited is <u>is</u> affected by the performance of the policy.  <b>This causes Alternate Loans to be significantly more volatile than Standard Loans</b>

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### Standard Loans

Interest is due at the end of each policy year when a policy loan is outstanding. In this illustration the policy loan interest charged is borrowed and added to the loan balance.

**Loan Charge Rate:** 2.25%

Interest is credited to the portion of Accumulated Value securing the Policy Loan. We reserve the right to decrease the current loan interest crediting rate. However, we will not reduce the rate to less than the guaranteed rate.

**Current Loan Interest Crediting Rate:** 2.00% in years 1-5 and 2.25% in years 6+

**Guaranteed Loan Interest Crediting Rate:** 2.00%

This illustration also assumes that standard policy loan interest payments are allocated to the Fixed Account and earn Fixed Account Interest Credits at the declared rate.

### Alternate Loans

Interest is due at the end of each policy year when a policy loan is outstanding. We reserve the right to increase the current loan interest charge rate. However, we will not increase the rate to more than the guaranteed rate.

**Current Loan Interest Charge Rate:** 4.65%

**Guaranteed Loan Interest Charge Rate:** 7.50%

**Illustrated Loan Interest Charge Rate:**

Rate	Start Year	End Year
4.65%	1	1
4.67%	2	86

Interest is credited to the portion of Accumulated Value securing the Policy Loan based on the Segment Growth Rate. Loan interest is credited at the end of a Segment Term.

**Illustrated Loan Interest Crediting Rate:** Equals the illustrated Indexed Interest Rates

*Illustrating a hypothetical Indexed Interest Rate greater than the loan interest charge rate over an extended period of time may not be realistic. If you change this assumption, the impact on your policy could be quite dramatic, even resulting in a policy lapse.*

**The actual Alternate Loan interest charged may be higher or lower than the interest credited. The net result can vary significantly from year to year. It is important to illustrate this volatility.**

To determine if an Alternate Loan is the right choice for you

- Consider the impact to your policy if:
  - › Indexed interest credit is lower than the loan charge rate
  - › the Index underperforms due to an extended market downturn
  - › the Growth Cap is lowered, thereby limiting the Indexed Interest Rate
  - › actual Indexed Interest Rates fluctuate, instead of level illustrated Indexed Interest Rates
- Request additional illustrations from your life insurance producer to see the effects of choosing:
  - › Standard Loans, Alternate Loans or a combination of both
  - › Different Indexed Interest Rates and loan interest charge rates

The Alternate Loan is available under the Alternate Loan Rider (R10ALR) which is automatically added to your policy. Alternate Loans are contractually guaranteed to be available in year four of the Policy. This illustration may reflect Alternate Loans being made available prior to year four on a non-guaranteed basis. As is the case with any non-guaranteed component of the Policy, we reserve the right to restrict such earlier availability. Riders will likely incur additional charges and are subject to availability, restrictions and limitations. Clients should be shown policy illustrations with and without riders to help show the rider's impact on the policy's values.



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## Tax Information

**This material is not intended to be used, nor can it be used by any taxpayer, for the purpose of avoiding U.S. federal, state or local tax penalties. This material is written to support the promotion or marketing of the transaction(s) or matter(s) addressed by this material. Pacific Life Insurance Company, its affiliates, their distributors and their respective representatives do not provide tax, accounting or legal advice. Any taxpayer should seek advice based on the taxpayer's particular circumstances from an independent tax advisor or attorney.**

Although the information contained in this illustration is based on our understanding of the Internal Revenue Code (IRC) and on certain tax and legal assumptions, it is not intended to be tax or legal advice. Such advice should be obtained from your own counsel or other tax advisor. Tax laws or interpretations of tax laws can change. This may cause the performance and underlying tax assumptions of this policy, including any riders, to be different than illustrated. For example, tax law changes may result in distributions that are more or less than illustrated. In some cases, these changes could result in a decrease in policy values or lapse. You should request an inforce illustration from your life insurance producer periodically so that you can monitor your policy's performance in light of any tax law changes. Your actual taxes will be different from those illustrated.

### Tax Rates

The following tax rates have been used to estimate your taxes, if any, on distributions.

Illustrated Tax Rates		
Rate	Start Year	End Year
31.00%	1	86

### Death Proceeds

For federal income tax purposes, life insurance death benefits generally pay income tax-free to beneficiaries pursuant to IRC Sec. 101(a)(1). In certain situations, however, life insurance death benefits may be partially or wholly taxable. Situations include, but are not limited to: the transfer of a life insurance policy for valuable consideration unless the transfer qualifies for an exception under IRC Sec. 101(a)(2)(i.e. the transfer-for-value rule); arrangements that lack an insurable interest based on state law; and an employer-owned policy unless the policy qualifies for an exception under IRC Sec. 101(j).

### Guideline Premium Test

A life insurance policy will qualify as life insurance under IRC Section 7702 if it meets one of two alternative tests. This illustration uses the Guideline Premium Test which requires that the sum of premiums paid reduced by non-taxable Withdrawals at any time does not exceed the Guideline Premium Test Limit. The Guideline Premium Test Limit is the greater of the guideline single premium or the sum of the guideline level premiums at such time, and the Death Benefit payable under the policy at any time is at least equal to an applicable percentage of the Cash Surrender Value determined under applicable tax law (the "cash value corridor test").

Guideline Premiums are calculated at issue, but are also recalculated upon certain changes in the terms or benefits of the policy. In some cases, a recalculation of the Guideline Premiums may cause the Guideline Premium Test Limit to reduce either immediately or over time. This may require us to force out a portion of your Accumulated Value in one or more withdrawals. Such withdrawals may become taxable to you. See the **Tax Information** section that follows for information about when distributions or other policy events could result in taxable income.

Your policy would be allowed to pay premiums in excess of the Guideline Premium Test Limit under certain conditions in order to prevent your policy from lapsing.

### Modified Endowment Contract (MEC)

A Modified Endowment Contract (MEC) is a life insurance policy and like other life insurance policies provides favorable tax treatment of death benefits and the tax deferred growth of cash value. However, a MEC is subject to less favorable taxation on distributions of cash value, including withdrawals, policy loans and certain other "deemed" distributions. Rules defining a MEC and its tax treatment can be found in IRC Section 7702A and 72, respectively. Depending upon whether or not future distributions are taken from a policy, the MEC status may or may not impact the taxation of the policy. **As such, we recommend you consult your tax advisor prior to taking any action on your policy that may cause it to become a MEC.**

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As provided in IRC Section 7702A, a life insurance policy becomes a MEC if it fails the Seven-Pay Test. The Seven-Pay Test compares the premiums paid into the policy during the testing period against the Seven-Pay Premium Limit, which grows from year to year over that period. The Seven-Pay Test starts at policy issue and continues for seven years. Also, upon any Seven-Pay Material Change a new Seven-Pay Test with a new limit will start and continue for seven more years. A policy may never have a Seven-Pay Material Change, or it may have more than one, depending upon any policy changes made over the life of the policy.

A Seven-Pay Material Change will generally occur if there are both: 1) an increase in policy benefits; and 2) a premium payment not necessary to fund the policy benefits assumed in the most recent Seven-Pay Premium Limit determination. This can occur whether or not the policy is currently in a Seven-Pay Test Period. A Seven-Pay Material Change may also occur as a result of certain other policy changes.

Generally, once a policy is a MEC, it is always a MEC. However, if premiums in excess of the Seven-Pay Premium Limit are paid, the MEC status can be avoided if the excess premium payments, plus interest (which is taxable), are returned to you prior to 60 days after the end of the 'measuring year' in which the premium payment was made.

A policy may be subject to retroactive 're-testing' if policy benefits are reduced. Premiums previously applied to the policy during the Seven-Pay Test Period will be retested against a new Seven-Pay Premium Limit reflecting the lower policy benefits and can cause the policy to become a MEC. Before you request a withdrawal or otherwise reduce your policy benefits, you should confirm with us whether your policy would become a MEC. **Prior to any Seven-Pay Material Change you should consider whether future reductions or withdrawals may take place. If so, we recommend that you request an in-force illustration and consult your tax advisor.**

### MEC Status

Based on our understanding of the Internal Revenue Code a policy issued and maintained consistent with the assumptions in this illustration would not be a MEC at issue or become one thereafter.

Whether and when your policy might actually become a MEC depends on the timing and amounts of premium payments and Withdrawals, the policy's non-guaranteed elements, your actual use of the policy's options, and any policy changes made pursuant to your request. The federal income tax consequences of a MEC can be significant. Consult your tax advisor for further details.

### Tax-Free Income

For federal income tax purposes, tax-free income assumes, among other things: 1) withdrawals do not exceed tax basis (generally, premiums paid less prior withdrawals); 2) policy remains in force until death (any outstanding policy debt at time of lapse or surrender that exceeds the tax basis will be subject to tax); 3) withdrawals taken during the first 15 policy years do not cause, occur at the time of, or during the two years prior to, any reduction in benefits; and 4) the policy does not become a modified endowment contract. See IRC Secs. 72, 7702(f)(7)(B), 7702A. Any policy withdrawals, loans and loan interest will reduce policy values and may reduce benefits.

### Taxable Income

#### Lapses or Surrenders With an Outstanding Policy Loan:

If a life insurance Policy Loan is still outstanding when a policy is surrendered or lapses, the Policy Loan is automatically repaid from policy values. This will result in taxable income to the extent the Net Cash Surrender Value plus the amount of the repaid loan exceeds the cost basis of the policy. This potential tax is not reflected in any tax calculation(s) included in this illustration.

#### Assuming the life insurance policy is not a MEC:

1. Withdrawals (and other distributions) are taxed under the "cost recovery rule" and are generally taxable only to the extent the Withdrawal exceeds the cost basis of the policy. Policy cost basis generally equals the gross premiums paid less prior untaxed Withdrawals.
2. However, Withdrawals in the first 15 policy years may be taxable in part or in full under IRC 7702(f)(7)(B) if they occur in connection with a reduction in benefits.
3. Further, when such a reduction in benefits has occurred during the first 15 policy years, it is possible that earlier Withdrawals (within the two years prior to the reduction in benefits) may be similarly taxable. This illustration does not reflect this "two years prior" taxation.
4. After 15 policy years, Withdrawals up to policy cost basis are not taxable.

#### If the life insurance policy is a MEC:

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1. Distributions from a MEC, including Withdrawals, Policy Loans, and certain assignments, are taxed to the extent of gain in the policy and may be subject to additional penalties. Generally, gain in the policy is the excess, if any, of the Accumulated Value, not reduced by Policy Debt over the policy cost basis.
2. Further, distributions taken from a policy during the two years prior to the policy becoming a MEC will be subject to MEC rules in the year the policy became a MEC and may become taxable at that time. This illustration does not reflect this "two years prior" taxation.

### Initial Premium Limits Summary

Seven Pay Premium: 1,716,385.86  
 Guideline Single Premium: 9,675,926.70  
 Guideline Level Premium: 1,459,803.90

When the Death Benefit is greater than the Face Amount due to Accumulated Value growth, payment of additional premium will be subject to approval.

### Other Information

This illustration assumes you are the owner of the policy.

Life insurance is subject to underwriting and approval of the application and will incur monthly policy charges.

**The sale or liquidation of any stock, bond, individual retirement account (IRA), certificate of deposit (CD), mutual fund, annuity, or other asset to fund the purchase of this product may have tax consequences, early Withdrawal penalties, or other costs or penalties as a result of the sale or liquidation. You may wish to consult independent legal or financial advice before selling or liquidating any assets, prior to the purchase of the life insurance product being solicited.**

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Not a deposit		Not FDIC insured		Not insured by any government agency		Not bank guaranteed		May lose value
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## Index Disclosures

### Overview

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### S&P 500® index

The S&P 500® index is composed of 500 common stocks representing major U.S. industry sectors. Segment Indexed Interest Credits are added to each Segment at Segment Maturity using a calculation that is based, in part, on the performance of the S&P 500® index, excluding dividends.

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## Policy Values: Numeric Summary

Year	Age	Premium Outlay <sup>1</sup>	Cumulative Policy Loan	End of Year Guaranteed Values <sup>1</sup>		End of Year Non-Guaranteed Values <sup>1</sup>			
				Cash Surrender Value	Death Benefit	Intermediate	Death Benefit	Illustrated 5.67%	Death Benefit
5	39	7,500,000	0	1,153,474	44,795,248	2,081,603	44,903,407	3,833,052	45,014,344
10	44	7,500,000	0	0	44,795,248	0	44,903,407	2,950,775	45,014,344
20	54	7,500,000	3,004,076	##	##	##	##	3,384,973	7,196,902
30	64	7,500,000	10,514,266					1,999,093	5,683,943
36	70	7,500,000	15,020,380					4,274,171	8,603,971

<sup>1</sup>Guaranteed columns reflect maximum policy charges and guaranteed interest. Intermediate columns reflect non-guaranteed elements, including charges and credits at rates that are halfway between the rates used in the "guaranteed" and "illustrated" columns. Illustrated columns reflect assumptions about non-guaranteed elements, including the interest rate assumptions that you have requested. These values will reflect the policy's Alternate Accumulated Value if the 2% Interest Guarantee on Termination Rider applies. Refer to the Narrative Summary for more information.

\*A zero in the Premium Outlay column does not mean the policy is paid up. Charges will continue to be deducted from the Accumulated Value as long as the policy remains in-force. The actual premium amounts and number of years of premium payments that are needed to maintain the illustrated non-guaranteed policy benefits will depend on the policy's non-guaranteed elements and on your actual use of the policy's options.

Where either guaranteed or intermediate scale Cash Surrender Value is insufficient, any distributions illustrated are: (1) based on non-guaranteed assumptions; (2) reflected in the non-guaranteed columns; and (3) not reflected in the guaranteed or intermediate scale columns. Any Withdrawals, Policy Loans, and Loan Interest will reduce policy values and may reduce benefits.

## Indicates that insurance coverage will cease in year 19 based on guaranteed assumptions. ## Indicates that insurance coverage will cease in year 19 based on intermediate assumptions. Insurance coverage would remain in force at least through year 86 (insured's age 120) based on illustrated assumptions.

Historical performance of the underlying Index should not be considered a representation of past or future performance of the Indexed Accounts under this life insurance policy. Actual Segment Indexed Interest Credits will vary from year to year depending on the underlying Index, Growth Cap, Participation Rate, Performance Factor, 1-Year High Cap Indexed Account Charge and Threshold Rate if applicable.

I understand that unless the fixed and indexed account credits in my policy are greater than the policy charges (including the charges associated with the Enhanced Performance Factor Rider (EPFR)), it will result in a reduction of my policy's accumulated value which may cause my policy to lapse, unless I pay additional premium. I understand this product, including the EPFR, should only be used if I am willing to accept these risks. I have had the opportunity to review the Policy Credits Report, as well as to request and review the optional Policy Charges Report, available with this illustration. I acknowledge the importance of actively monitoring my policy's performance through statements and inforce illustrations.

I have received and read a copy of this illustration and understand that any non-guaranteed elements illustrated are subject to change and could be higher or lower. The life insurance producer has told me that they are not guaranteed. I understand this is an illustration and not a contract. For full policy details, I will refer to the contract.

APPLICANT'S SIGNATURE\*\*

DATE

\*\*If a Corporation, the signature and title of an authorized officer is required, and the full name of the Corporation must be shown. If a Trust all required Trustees must sign according to the trust agreement.

I certify that this illustration has been presented to the applicant and that I have explained that any non-guaranteed elements illustrated are subject to change. I have made no statements that are inconsistent with this illustration nor have I made any promises about the expected future Index Credits of this contract.

LIFE INSURANCE PRODUCER'S SIGNATURE

DATE

This is the Basic Illustration

I-1AC

Life Insurance Producer: Rodney A Smith

For: Kyle Busch

Pacific Life Insurance Company, 45 Enterprise, Aliso Viejo, CA 92656

PDX IUL 2 - GPT - NonGI

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PL-KB-019438



Pacific Discovery Xelerator IUL 2 - GPT - Life Insurance Illustration  
Flexible Premium Indexed Adjustable Life Insurance  
Form Series ICC15 P15IUL or P15IUL based on state of policy issue  
For Presentation in NC

**Proposed Insured:** Kyle Busch  
Male, Age 35  
Super Preferred Nonsmoker  
Initial Flat Extra \$4.92

Initial Death Benefit Option = B -  
(Increasing)  
Initial Total Face Amount = \$44,500,000  
Premium Frequency = Annual

**Life Insurance Producer:**  
Rodney A Smith  
1155 Camino Del Mar Ste 537  
Del Mar, CA 92014

## Life Insurance Producer/Home Office Administration Worksheet

### Underwriting Requirements

Pacific Life Insurance Company reserves the right to alter these requirements.  
Life insurance is subject to underwriting and approval of the application and will incur monthly policy charges.

Kyle Busch  
Paramedical, Home Office Specimen (HOS), EKG, Blood Profile  
Inspection Report (IR) + Motor Vehicle Report Required  
3rd Party Financial Statements or Equivalent  
APS  
Based on \$44,500,000 (all Years)

### Information for Life Insurance Producer

Information that you will need to know to submit a life insurance application is summarized in this section.

#### New Business Forms

When submitting the illustration with the application, please include the complete illustration, including these sections:

- Basic Illustration
- Home Office Administrative Worksheet (required for underwriting)
- Input Summary (required for policy issue)

**If your client applies for a policy, you should obtain an illustration that reflects the Indexed Account allocations in the application. Each Indexed Account represents a different potential risk and reward to a policyowner. Refer to the Indexed Accounts section in the Narrative Summary for further details on each account.**

### Application Information

Information from this illustration that applies to the application is summarized in this section.

#### Policy Information

Product Name: Pacific Discovery Xelerator IUL 2  
Planned Annual Premium: \$1,500,000.00

#### Face Amount/Death Benefit

<b>Basic Coverage Amount:</b>	\$44,500,000
<b>Total Initial Coverage=</b>	<b>\$44,500,000</b>
<b>Death Benefit Option:</b>	Option B - Increasing
<b>Basic Coverage Type:</b>	None
<b>Life Insurance Qualification Test:</b>	Guideline Premium Test (GPT)
<b>Guaranteed Cost of Insurance Period:</b>	None

#### Optional Benefits

Enhanced Performance Factor Rider	Design C (Performance Plus)
Flexible Duration No Lapse Guarantee Rider (No-Lapse Guarantee Rider)	
Accelerated Death Benefit Rider for Chronic and Terminal Illness (Premier Living Benefits Rider 2)	Check Opt Out
Accelerated Death Benefit Rider for Terminal Illness (Terminal Illness Rider)	Added

Riders will likely incur additional charges and are subject to availability, restrictions and limitations. Clients should be shown policy illustrations with and without riders to help show the rider's impact on the policy's values.

O-1M

Life Insurance Producer: Rodney A Smith

For: Kyle Busch

Pacific Life Insurance Company, 45 Enterprise, Aliso Viejo, CA 92656

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Pacific Discovery Xelerator IUL 2 - GPT - Life Insurance Illustration  
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 For Presentation in NC

Automatic Benefits The following riders are automatically included in your policy:

- Conversion Rider
- No Lapse Guarantee Rider (Short-Term No Lapse Guarantee)
- Overloan Protection 3 Rider
- Other: 2% Interest Guarantee on Termination Rider

Premium and Billing Information Frequency of Payment: Annually

Automatic Transfers After Premium Payment and/or Loan Repayment These are automatic transfer instructions. 100% of your payments will remain in the Fixed Account by default, unless you indicate below where your new payments should be transferred to on the next transfer date.

1-Year Indexed Account 100%

Segment Maturity Complete the Segment Maturity section of the Supplement to the Application for Indexed Universal Life Insurance form if requesting to have matured segments transfer to different Indexed Account(s) or to the Fixed Account. Otherwise, the value of the matured segment will remain in the Indexed Account(s) and be applied to new segment of the same duration.

New Business Submission Information Information a Pacific Life Insurance Company employee will need to issue a life insurance policy is included in this section.

Premium Information	Initial Min Premium	\$982,629.69	Initial Target Premium	\$1,494,310.00
	Modal Premium	\$1,500,000.00	Varying Premium	No

Additional Premium Information	Internal Lump Sum	\$0.00	1035 Exchange	No
	Initial External Lump Sum	\$0.00	Qualified	No
	Internal 1035	\$0.00		
	External 1035	\$0.00		

Tax Information	MEC	No	Initial GSP	9,675,926.70
	Initial 7-Pay Premium	1,716,385.86	Initial GLP	1,459,803.90

Term Type	ARTR Term Type	N/A
	S-ARTR Term Type	N/A

NLG Information	ST NLG Premium	1,007,947.44
	ST NLG Duration	20

General Information	Initial Surrender Charge	896,586.00	Initial Indexed Acct Rate	5.67%
	Concept	Ledger	Account Mix:	Custom Mix

Underwriting Underwriting Type Underwritten

First Insured

Date of Birth Status Super Preferred Nonsmoker  
 Letter Rating None  
 Flat Extra 4.92 year 1 to year 20

Life Insurance Producer SAID Code Not Entered

O-1M

Life Insurance Producer: Rodney A Smith

For: Kyle Busch

Pacific Life Insurance Company, 45 Enterprise, Aliso Viejo, CA 92656

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Pacific Discovery Xelerator IUL 2 - GPT - Life Insurance Illustration  
Flexible Premium Indexed Adjustable Life Insurance  
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Sales Concept Ledger

Face Reduction Yes

Multiple Disbursements Yes

1R88-302-080-735-838-1EFD

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Life Insurance Producer: Rodney A Smith

For: Kyle Busch

Pacific Life Insurance Company, 45 Enterprise, Aliso Viejo, CA 92656

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PL-KB-019441



Pacific Discovery Xelerator IUL 2 - GPT - Life Insurance Illustration  
 Flexible Premium Indexed Adjustable Life Insurance  
 Form Series ICC15 P15IUL or P15IUL based on state of policy issue  
 For Presentation in NC

Coverage Detail

Year	ARTR Issue Amount	ARTR Face	Base Face	Total Gross Death Benefit	Total Net Amount at Risk	inforce Recreation ARTR Face	inforce Recreation S-ARTR Face
1	0	0	44,500,000	45,014,344	44,500,000	0	0
2	0	0	45,014,344	45,014,344	43,822,483	0	0
3	0	0	45,014,344	45,014,344	42,982,112	0	0
4	0	0	45,014,344	45,014,344	42,000,832	0	0
5	0	0	45,014,344	45,014,344	40,867,834	0	0
6	0	0	45,014,344	45,014,344	41,132,376	0	0
7	0	0	45,014,344	45,014,344	41,382,102	0	0
8	0	0	45,014,344	45,014,344	41,615,305	0	0
9	0	0	45,014,344	45,014,344	41,830,556	0	0
10	0	0	45,014,344	45,014,344	42,063,569	0	0
11	0	0	5,829,822	6,798,458	3,636,384	0	0
12	0	0	5,829,822	7,106,551	3,706,287	0	0
13	0	0	5,829,822	7,446,055	3,778,048	0	0
14	0	0	5,829,822	7,817,436	3,849,195	0	0
15	0	0	5,829,822	8,223,427	3,917,968	0	0
16	0	0	5,829,822	8,662,093	3,979,880	0	0
17	0	0	5,829,822	9,134,286	3,980,754	0	0
18	0	0	5,829,822	9,532,641	3,957,997	0	0
19	0	0	5,829,822	10,004,921	3,904,360	0	0
20	0	0	5,829,822	10,499,523	3,811,929	0	0
21	0	0	5,829,822	11,021,980	3,673,993	0	0
22	0	0	5,829,822	11,780,503	3,711,665	0	0
23	0	0	5,829,822	12,569,550	3,717,754	0	0
24	0	0	5,829,822	13,386,367	3,686,101	0	0
25	0	0	5,829,822	14,225,380	3,609,425	0	0
26	0	0	5,829,822	15,112,281	3,487,449	0	0
27	0	0	5,829,822	16,297,866	3,565,158	0	0
28	0	0	5,829,822	17,576,534	3,626,904	0	0
29	0	0	5,829,822	18,952,849	3,668,293	0	0
30	0	0	5,829,822	20,434,166	3,684,850	0	0
31	0	0	5,829,822	22,021,434	3,670,239	0	0
32	0	0	5,829,822	23,924,842	3,819,933	0	0
33	0	0	5,829,822	25,981,659	3,963,304	0	0
34	0	0	5,829,822	28,207,244	4,098,488	0	0
35	0	0	5,829,822	30,605,886	4,221,502	0	0
36	0	0	5,829,822	33,195,135	4,329,800	0	0
37	0	0	5,829,822	35,635,762	4,099,689	0	0
38	0	0	5,829,822	38,197,673	3,785,355	0	0
39	0	0	5,829,822	40,882,224	3,375,597	0	0
40	0	0	5,829,822	43,696,872	2,858,674	0	0

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O-1M

Life Insurance Producer: Rodney A Smith

For: Kyle Busch

Pacific Life Insurance Company, 45 Enterprise, Aliso Viejo, CA 92656

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Pacific Discovery Xelerator IUL 2 - GPT - Life Insurance Illustration  
 Flexible Premium Indexed Adjustable Life Insurance  
 Form Series ICC15 P15IUL or P15IUL based on state of policy issue  
 For Presentation in NC

Coverage Detail

Year	ARTR Issue Amount	ARTR Face	Base Face	Total Gross Death Benefit	Total Net Amount at Risk	Income Recreational ARTR Face	Income Recreational S-ARTR Face
41	0	0	5,829,822	46,643,941	2,221,140	0	0
42	0	0	5,829,822	50,683,378	2,413,494	0	0
43	0	0	5,829,822	55,012,689	2,619,652	0	0
44	0	0	5,829,822	59,646,338	2,840,302	0	0
45	0	0	5,829,822	64,608,532	3,076,597	0	0
46	0	0	5,829,822	69,915,799	3,329,324	0	0
47	0	0	5,829,822	75,327,300	3,587,014	0	0
48	0	0	5,829,822	80,835,927	3,849,330	0	0
49	0	0	5,829,822	86,427,716	4,116,606	0	0
50	0	0	5,829,822	92,091,794	4,385,324	0	0
51	0	0	5,829,822	97,821,080	4,658,147	0	0
52	0	0	5,829,822	103,874K	4,946,387	0	0
53	0	0	5,829,822	110,267K	5,250,812	0	0
54	0	0	5,829,822	117,017K	5,572,219	0	0
55	0	0	5,829,822	124,140K	5,911,441	0	0
56	0	0	5,829,822	131,656K	6,269,341	0	0
57	0	0	5,829,822	138,348K	6,631,093	0	0
58	0	0	5,829,822	145,459K	7,006,671	0	0
59	0	0	5,829,822	153,054K	7,391,054	0	0
60	0	0	5,829,822	161,217K	7,785,211	0	0
61	0	0	5,829,822	171,477K	8,197,791	0	0
62	0	0	5,829,822	182,357K	8,625,516	0	0
63	0	0	5,829,822	193,891K	9,071,712	0	0
64	0	0	5,829,822	206,110K	9,537,690	0	0
65	0	0	5,829,822	219,042K	1,002,734	0	0
66	0	0	5,829,822	232,722K	1,054,174	0	0
67	0	0	5,829,822	247,197K	1,111,499	0	0
68	0	0	5,829,822	262,509K	1,174,098	0	0
69	0	0	5,829,822	278,697K	1,241,377	0	0
70	0	0	5,829,822	295,805K	1,313,765	0	0
71	0	0	5,829,822	313,880K	1,391,719	0	0
72	0	0	5,829,822	332,984K	1,475,873	0	0
73	0	0	5,829,822	353,177K	1,566,805	0	0
74	0	0	5,829,822	374,523K	1,665,152	0	0
75	0	0	5,829,822	397,093K	1,771,609	0	0
76	0	0	5,829,822	420,906K	1,886,387	0	0
77	0	0	5,829,822	446,026K	2,009,096	0	0
78	0	0	5,829,822	472,512K	2,140,337	0	0
79	0	0	5,829,822	500,571K	2,280,610	0	0
80	0	0	5,829,822	530,297K	2,520,461	0	0

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O-1M

Life Insurance Producer: Rodney A Smith

For: Kyle Busch

Pacific Life Insurance Company, 45 Enterprise, Aliso Viejo, CA 92656

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Pacific Discovery Xelerator IUL 2 - GPT - Life Insurance Illustration  
 Flexible Premium Indexed Adjustable Life Insurance  
 Form Series ICC15 P15IUL or P15IUL based on state of policy issue  
 For Presentation in NC

Coverage Detail

Year	ARTR Issue Amount	ARTR Face	Base Face	Total Gross Death Benefit	Total Net Amount at Risk	Recreation ARTR Face	Recreation S-ARTR Face
81	0	0	5,829,822	561,787K	5,562,249	0	0
82	0	0	5,829,822	595,148K	5,892,551	0	0
83	0	0	5,829,822	630,489K	6,242,469	0	0
84	0	0	5,829,822	667,930K	6,613,165	0	0
85	0	0	5,829,822	707,593K	7,005,875	0	0
86	0	0	5,829,822	749,612K	7,421,905	0	0

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O-1M

Life Insurance Producer: Rodney A Smith

For: Kyle Busch

Pacific Life Insurance Company, 45 Enterprise, Aliso Viejo, CA 92656

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Pacific Discovery Xelerator IUL 2 - GPT - Life Insurance Illustration  
 Flexible Premium Indexed Adjustable Life Insurance  
 Form Series ICC15 P15IUL or P15IUL based on state of policy issue  
 For Presentation in NC

**Input Summary - Ledger**  
 Case File: Busch, Kyle M35 \$17,500,000 PDX IUL 2 SPNS- 2  
 Scenario: 44.5M- Cap Rate Illy

Screen: Proposed Insured

Issue State	NC	Sex	Male
First Name	Kyle	Risk Class	Super Preferred Nonsmoker
Last Name	Busch	Temporary Flat Extra	4.92 From 1 To 20
Issue Age or DOB	[REDACTED]		

Screen: Policy Details

Effective Date	Today	Unisex Rates	No
Policy Back Date	None	Seven Pay Testing	Avoid MEC
Multilife	No	Definition of Life Insurance	GPT
Owner	Insured	Limit GPT Face Reductions	Yes
Tax Rate	31%	Policy Charges Assumption	Current

Screen: Death Benefit and Premium

Plan Design	Basic Coverage Only	Policy Premium	1,500,000.00 From 1 To 5
Total Face Amount	44,500,000 From 1 To A120	Mode	Annual
Death Benefit Option	Increasing From 1 To 1	1035 Exchange	No
Reduce Face	Yes	Non-1035 Lump Sum	No
Reduce Face Year	11	PRIME Term Conversion	No

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I-1AC

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Pacific Life Insurance Company, 45 Enterprise, Aliso Viejo, CA 92656

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Pacific Discovery Xelerator IUL 2 - GPT - Life Insurance Illustration  
 Flexible Premium Indexed Adjustable Life Insurance  
 Form Series ICC15 P15IUL or P15IUL based on state of policy issue  
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Screen: Indexed Accounts

Premium Strategy Options	Customize	1 Year High Cap Indexed Account Crediting Rate	Maximum
1 Year High Cap Indexed Account	0.00%	1 Year Indexed Account Crediting Rate	Maximum
1 Year Indexed Account	100.00%	1 Year International Indexed Account Crediting Rate	Maximum
1 Year International Indexed Account	0.00%	1 Year No Cap Indexed Account Crediting Rate	Maximum
1 Year No Cap Indexed Account	0.00%	2 Year Indexed Account Crediting Rate	Maximum
2 Year Indexed Account	0.00%	High Par 5 Year Indexed Account Crediting Rate	Maximum
High Par 5 Year Indexed Account	0.00%	1 Year High Par Indexed Account Crediting Rate	Maximum
1 Year High Par Indexed Account	0.00%	Fixed Account Crediting Rate	Current From 1 To A120
Fixed Account:	0.00%		
Change Accumulated Value Transfers	From: High Par 5 Year Indexed To: High Par 5 Year Indexed Beginning In Year:		
	From: 2 Year Indexed To: 2 Year Indexed Beginning In Year:		
	From: 1 Year High Cap Indexed To: 1 Year High Cap Indexed Beginning In Year:		
	From: 1 Year No Cap Indexed To: 1 Year No Cap Indexed Beginning In Year:		
	From: 1 Year High Par Indexed To: 1 Year High Par Indexed Beginning In Year:		
	From: 1 Year International Indexed To: 1 Year International Indexed Beginning In Year:		
	From: 1 Year Indexed To: 1 Year Indexed Beginning In Year:		
	From: Fixed To: Fixed Beginning In Year:		
	From: All Open To: Beginning In Year:		

Screen: Distribution

Policy Distributions	Solve Alternate Loan From: A51 To A60	Interest Charge Rate	Current From 1 To A120
Distribution Mode	Monthly	Switch Loan Debt from Standard to Alternate	No
Loan Interest Payment Type	Borrow From 1 To A120	Switch Loan Debt from Alternate to Standard	No

Screen: Riders

Enhanced Performance Factor Rider	Yes	Premier LTC Rider	No
FPFR Design	Performance Plus	Premier Living Benefits Rider 2	No
Benefit Distribution Rider	No	Terminal Illness Rider	Yes
Exercise Overloan Protection 3 Rider	No	No-Lapse Guarantee Rider	Yes
Surrender Enhancement Rider	No	ARTR - Additional Insured	0

Screen: Output Design

Output Option	PDF	Policy Credits	Yes
Illustration Output Package	New Business Submission Package	Policy Charges	No
Ledger Page	Yes	Additional Concept	None
Life Expectancy	No	Additional Reports	No
IRR Columns	No	Commission Summary	No
Presented by Bank	Yes		

I-1AC

Life Insurance Producer: Rodney A Smith

For: Kyle Busch

Pacific Life Insurance Company, 45 Enterprise, Aliso Viejo, CA 92656

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Life Insurance Producer: Rodney A Smith

For: Kyle Busch

Pacific Life Insurance Company, 45 Enterprise, Aliso Viejo, CA 92656

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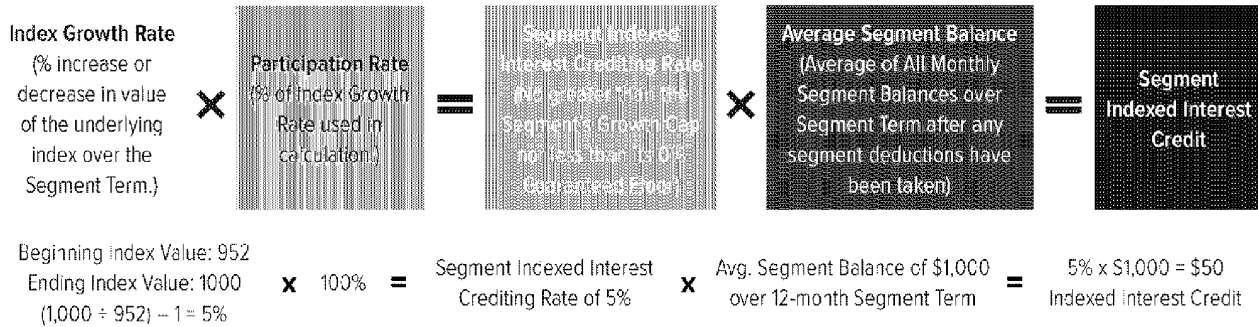
PL-KB-019447

## UNDERSTANDING THE ENHANCED PERFORMANCE FACTOR RIDER

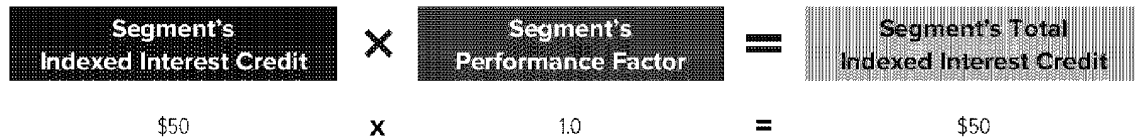
### Available in Pacific Discovery Xelerator IUL 2 (PDX IUL 2) Indexed Universal Life Insurance<sup>1</sup>

In addition to death benefit protection, indexed universal life insurance provides the potential to credit index-based interest if you allocate among the policy's indexed accounts. A typical indexed account credits interest as shown in the example below using hypothetical values.

#### Typical Indexed Account Interest Crediting



In PDX IUL 2, each indexed account applies a guaranteed 1.0 Performance Factor at Segment Maturity to result in the Segment's Total Indexed Interest Credit, as shown below.



#### Enhanced Performance Factor Rider

You may increase the Performance Factor and thus potentially increase the index-based interest credits if you elect the optional Enhanced Performance Factor Rider<sup>2</sup> at policy issue for a monthly rider charge. The rider offers three designs—Classic (A), Performance (B), and Performance Plus (C). Each design has its own level of monthly rider charges and Performance Factors as shown on page 2.

Life insurance is subject to underwriting and approval of the application and will incur monthly policy charges.

1. Pacific Life Insurance Company's PDX IUL 2 (form #P15IUL and S18PDX2 or ICC 15 P15IUL and ICC 18 S18PDX2, based on state of policy issue). Indexed Universal Life Insurance products do not directly participate in any stock or equity investments.
2. Enhanced Performance Factor rider (form #R18EPF and S18EPF or ICC 18 R18EPF and ICC 18 S18EPF, based on state of policy issue). Riders will likely incur additional charges and are subject to availability, restrictions and limitations. When considering a rider, request a policy illustration from your life insurance producer to see the rider's impact on your policy's values.



### Choose Among Three Rider Designs

The Enhanced Performance Factor Rider (EPFR) offers the flexibility of three designs, each with its own level of rider charges and Performance Factors as shown below. At policy issue, you will choose a rider design. You may later change rider designs as often as once per year, at the policy anniversary. Any rider design change would apply to Segments created on or after the policy anniversary, giving you the flexibility to shift your rider charges and policy potential over time.

Policy Year	Classic Rider Design A			Performance Rider Design B			Performance Plus Rider Design C		
	Annualized Rider Charge	Guaranteed Performance Factor	Current Performance Factor	Annualized Rider Charge	Guaranteed Performance Factor	Current Performance Factor	Annualized Rider Charge	Guaranteed Performance Factor	Current Performance Factor
1	0.00%	1.0	1.0	0.00%	1.00	1.00	0.0%	1.00	1.00
2-20	0.00%	1.0	1.0	4.98%	1.49	2.14	7.5%	1.72	2.70
21	0.00%	1.0	1.0	4.38%	1.43	2.01	6.6%	1.64	2.50
22	0.00%	1.0	1.0	3.78%	1.37	1.87	5.7%	1.56	2.30
23	0.00%	1.0	1.0	3.18%	1.31	1.73	4.8%	1.47	2.10
24	0.00%	1.0	1.0	2.58%	1.25	1.59	3.9%	1.38	1.90
25+	0.00%	1.0	1.0	1.98%	1.20	1.46	3.0%	1.30	1.69

Each Segment Performance Factor is the sum of the 1.0 Guaranteed Performance Factor and the Rider Performance Factor. The guaranteed rider charge is assessed monthly as a percentage of each Segment's Monthly Balance and is annualized in the chart above. The Performance Factor applies at Segment maturity based on the Average Segment Monthly Balance over the Segment Term. Current Performance Factors will be different for the 1-Year High Cap Indexed Account. Request a personalized illustration for details. Current Performance Factors are as of Feb. 2019. Pacific Life reserves the right to change or modify any nonguaranteed or current elements. The right to modify these elements is not limited to a specific time or reason.

### Evaluating EPFR Charges and Credits

The rider will increase the Segment's value only when the additional interest credited due to the Rider Performance Factor exceeds the deductions for the rider's monthly charges over the Segment Term, as shown in the hypothetical examples below.

Segment Indexed Interest Credit (Average Segment Monthly Balance Over Segment Term* x Segment Indexed Interest Crediting Rate)	x	Segment Current Performance Factor (Assuming Performance Plus (C) Design in Policy Years 2-20)	=	Total Segment Indexed Interest Credit	Annualized Rider Charge	Net Impact to Segment Value†
\$1,000 x 2% = \$20	x	2.70 (Performance Plus EPFR Design)	=	\$54.00	\$75.00 (7.5% x \$1,000)	-\$21.00
\$1,000 x 2% = \$20	x	1.00 (Classic EPFR Design)	=	\$20.00	\$0.00 (0% x \$1,000)	\$20.00
\$1,000 x 6% = \$60	x	2.70 (Performance Plus EPFR Design)	=	\$162.00	\$75.00 (7.5% x \$1,000)	\$87.00
\$1,000 x 6% = \$60	x	1.00 (Classic EPFR Design)	=	\$60.00	\$0.00 (0% x \$1,000)	\$60.00

\* The Average Segment Monthly Balance is the average of all Monthly Segment Balances over the Segment Term after any policy deductions, including the EPFR monthly charges, have been taken. In this example, for simplicity, we have assumed that the Segment Monthly Balance is a level \$1,000 in all months.

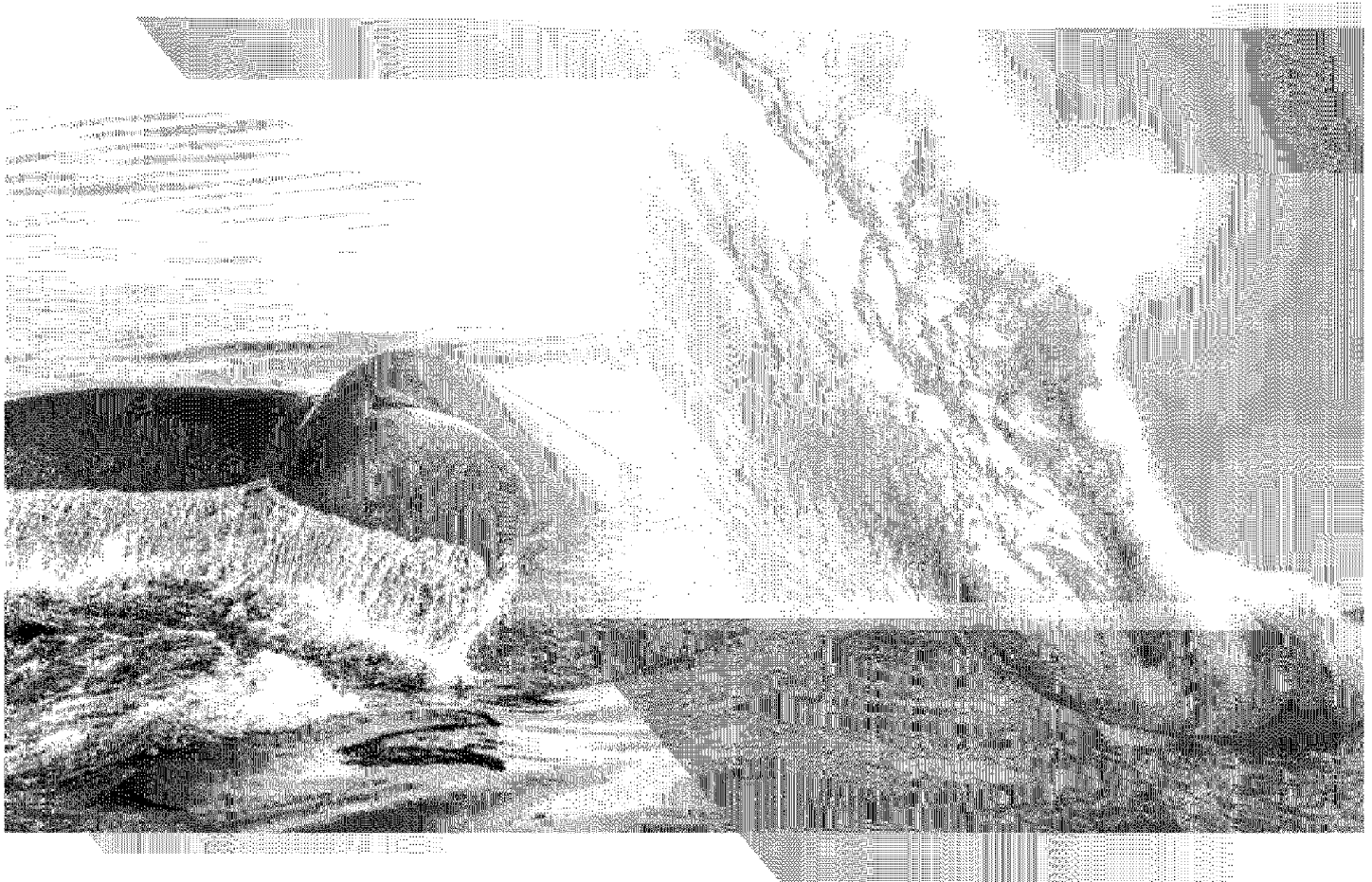
† Other policy charges will occur on a monthly basis, independent of the rider's charges and may further reduce the policy's accumulated value.

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*To learn more about the Enhanced Performance Factor Rider,  
request a personalized illustration from your life insurance producer.*

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